

### Currency Markets

(Spot : 18 Nov 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1013	1.0995	1.0999	1.0997
USD/JPY	108.7550	108.7400	108.7700	108.7550
GBP/USD	1.2825	1.2828	1.2830	1.2829
USD/CHF	0.9901	0.9899	0.9903	0.9901
USD/CAD	1.3247	1.3261	1.3262	1.3262
AUD/USD	0.6829	0.6800	0.6805	0.6803
NZD/USD	0.6401	0.6389	0.6394	0.6392

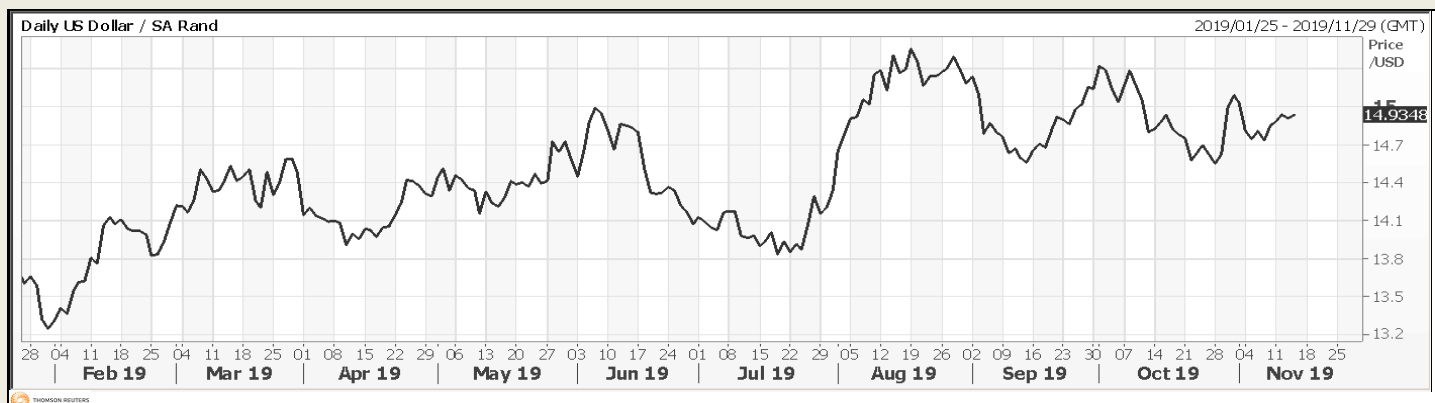
Market concern around the ongoing China-US trade dispute was reignited with the Wallstreet Journal reporting that the 2 countries hit a stumbling block on farm purchases (in their negotiations). Trump threatened additional tariffs if the 2 countries could not agree on a "phase one" deal. China printed softer data indicating a slowdown in economic growth. China printed weaker industrial production figures at 4.7% (YoY) in October compared to the forecasted 5.4%. China's retail sales printed lower at 7.2% (YoY) compared to the expected 7.9%. China's fixed asset investment grew by 5.2% from January to October compared to the forecasted 5.4%. The impeachment hearing against Trump commenced yesterday with focus on Ukraine's involvement in the historic election campaign. US employment figures and PPI; China's FDI and new and outstanding loans; Euro Zone GDP and employment figures; and UK retail sales is anticipated later today. Gold reached a high of USD1467.84 (ask) an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.9964	14.9346	14.9426	14.9386
EUR/ZAR	16.5143	16.4266	16.4336	16.4301
GBP/ZAR	19.2331	19.1515	19.1755	19.1635
JPY/ZAR	0.1379	0.1374	0.1374	0.1374
AUS/ZAR	10.2316	10.1536	10.1629	10.1583
CAD/ZAR	11.3092	11.2599	11.2661	11.2630

Yesterday the rand reached a low of 14.8841 (ask) and a high of 15.0165 (ask). Eskom is in the spotlight as the cash-strapped power utility offers tighter yield premiums with more than 50% of rand bonds backed by government guarantees. The national carrier raised concerns around potential strike action on its plan to cut an estimated 950 jobs. The strike action could cost the airline an estimated R50 million per day. South Africa's retail sales for September printed lower at 0.2% compared to the previous 1% in August. South Africa's gold and mining production figures are anticipated later today.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	62.37	62.83	62.84	62.83	0.47
Light Crude	57.12	57.58	57.59	57.58	0.47
Gold	1 462.94	1 465.14	1 465.48	1 465.14	2.20
Platinum	873.83	874.65	876.15	874.65	0.82
Silver	16.95	16.95	17.02	16.95	-0.01

Index	Previous Close	Last	Change
ALSI	50 187.00	-	-
S&P 500	3 091.84	3 094.04	2.2
JSE All Share	56 399.10	-	-
Dow Jones	27 691.49	27 783.59	92.1

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