

Currency Markets

(Spot : 29 Nov 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1021	1.1014	1.1015	1.1015
USD/JPY	108.8400	108.9500	108.9800	108.9650
GBP/USD	1.2898	1.2894	1.2895	1.2895
USD/CHF	0.9964	0.9964	0.9967	0.9966
USD/CAD	1.3292	1.3308	1.3310	1.3309
AUD/USD	0.6780	0.6780	0.6785	0.6783
NZD/USD	0.6404	0.6421	0.6422	0.6422

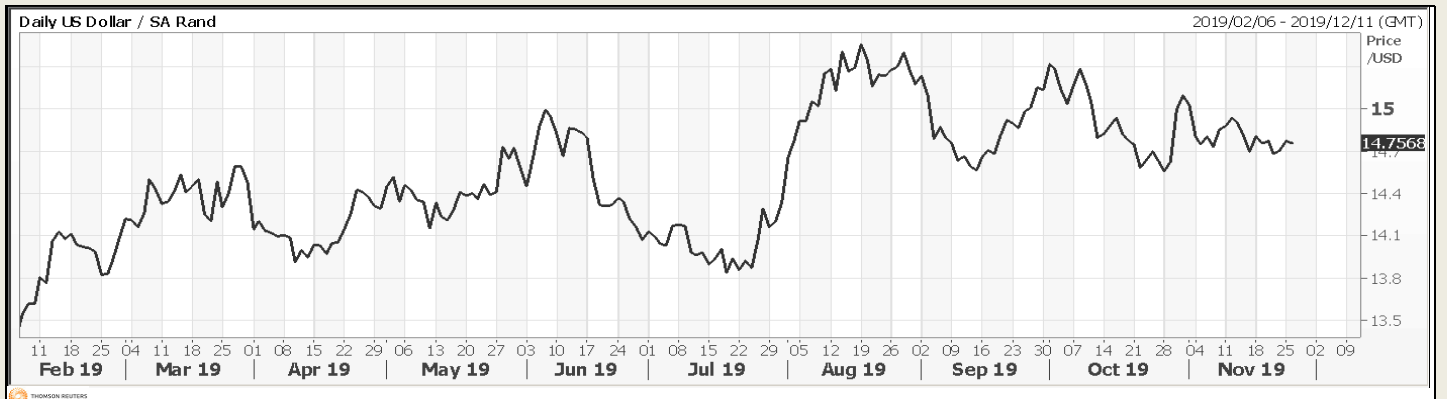
Markets were optimistic around the China-US trade deal after the Global Times (one of China's newspapers) reported that the 2 countries were closer to signing a trade deal. Details around the agreement (which includes tariffs being rolled back) were not agreed upon. The next round of trade tariffs is scheduled for 15 December. Germany's business climate index for November printed in line with the forecasted 95.0. US trade goods balance, consumer confidence, retail inventories wholesale inventories and housing figures are anticipated later today. The safe haven gold was softer and reached a high of USD1462.77 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.7584	14.7583	14.7632	14.7608
EUR/ZAR	16.2652	16.2565	16.2616	16.2591
GBP/ZAR	19.0354	19.0180	19.0420	19.0300
JPY/ZAR	0.1357	0.1354	0.1355	0.1355
AUS/ZAR	10.0135	10.0063	10.0151	10.0107
CAD/ZAR	11.1087	11.0842	11.0940	11.0891

Yesterday the rand rallied and reached a low of 14.6557 (ask) and a high of 14.8009 (ask). President Ramaphosa signed the appropriation bill that allocated R59 billion to the power utility Eskom. This was accounted for by Finance Minister Mboweni in the medium-term budget speech. Eskom has warned that it could cut off power supply to 3 municipalities (Mangaung, Mafube and Mantsopa) in the Free State that have long outstanding debt. The international monetary fund (IMF) concluded its bi-annual surveillance in South Africa and recommended that the country "creates an environment conducive for private sector investment and take a decisive approach to implement structural reforms in order to boost economic growth." South Africa's PPI for October, money supply, private sector credit and trade balance is anticipated this week.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	63.65	63.68	63.70	63.68	0.04
Light Crude	58.01	57.98	57.99	57.98	-0.02
Gold	1 454.87	1 455.73	1 456.06	1 455.73	0.86
Platinum	897.02	900.57	902.07	900.57	3.55
Silver	16.90	16.89	16.90	16.89	-0.01

Index	Previous Close	Last	Change
ALSI	50 651.00	-	-
S&P 500	3 110.29	3 133.64	23.4
JSE All Share	56 759.62	-	-
Dow Jones	27 875.62	28 066.47	190.9

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