

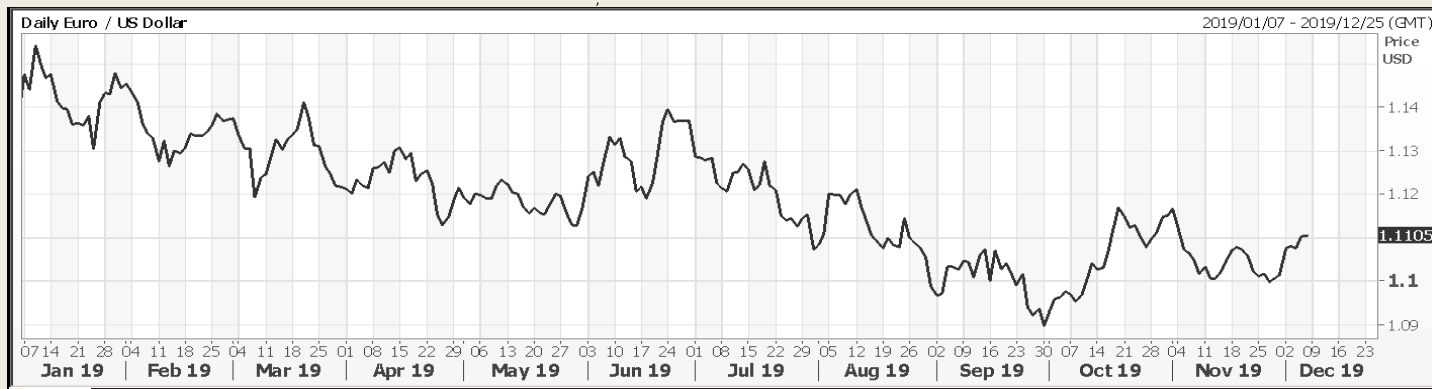
Currency Markets

(Spot : 10 Dec 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1100	1.1104	1.1108	1.1106
USD/JPY	108.8450	108.7100	108.7200	108.7150
GBP/USD	1.3151	1.3156	1.3159	1.3158
USD/CHF	0.9891	0.9872	0.9876	0.9874
USD/CAD	1.3179	1.3181	1.3185	1.3183
AUD/USD	0.6829	0.6841	0.6843	0.6842
NZD/USD	0.6529	0.6556	0.6560	0.6558

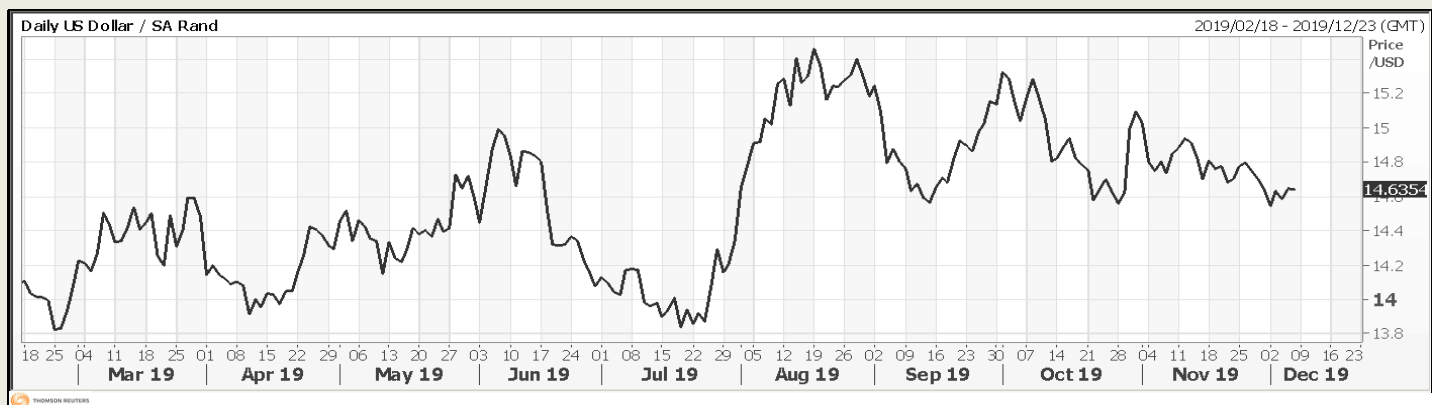
Markets were optimistic around China-US trade talks after Trump's positive tone on the phase one trade agreement. This was despite the two countries (China and the US) not agreeing on whether to roll back the existing tariffs. The US trade balance for October printed at -\$47.20B compared to the previous -\$51.10B. US factory orders for October printed at 0.3% in October. The British pound gained on the back of positive sentiment around next week's elections. The Euro gained on the back of positive data that was released. The Euro Zone GDP for the 3rd quarter printed at 1.2% (YoY) and at 0.2% (QoQ). The Euro Zone retail sales for October printed at 1.4% (YoY) and -0.6% (MoM). OPEC members agreed to cut oil output by a further 500,000 barrels a day in the 1st quarter of 2020, which pushed oil prices up to an estimated 2.5 month high. US nonfarm payrolls, wholesale inventories and wholesale trade sales is anticipated later today. China's trade balance will be released early on Monday morning. Gold reached a high of USD1481.05 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.6498	14.6309	14.6466	14.6388
EUR/ZAR	16.2598	16.2529	Retrieving	#VALUE!
GBP/ZAR	#N/A	19.2433	Retrieving	#VALUE!
JPY/ZAR	0.1345	0.1347	Retrieving	#VALUE!
AUS/ZAR	10.0048	10.0103	10.0202	10.0153
CAD/ZAR	11.1278	Retrieving	11.1092	#VALUE!

Yesterday the rand reached a low of 14.5581 (ask) and a high of 14.7075 (ask). South Africa's current account balance for the 3rd quarter printed at -R190.3B which was below the forecasted -R208.7B. The current account balance as a percentage of GDP printed at -3.7% which was below the forecasted -3.1%. The power utility Eskom implemented stage 2 load shedding from yesterday. All eyes are on the national carrier SAA that opted for the business rescue route. South Africa's reserves for November and business confidence is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	63.39	63.14	63.15	63.14	-0.25
Light Crude	58.43	58.23	58.24	58.23	-0.19
Gold	1 475.60	1 474.16	1 474.55	1 474.16	-1.44
Platinum	897.00	898.05	899.55	898.05	1.05
Silver	16.95	16.89	16.97	16.89	-0.06

Index	Previous Close	Last	Change
ALSI	48 744.00	-	-
S&P 500	3 112.76	3 117.43	4.7
JSE All Share	55 022.87	-	-
Dow Jones	27 649.78	27 677.79	28.0

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