

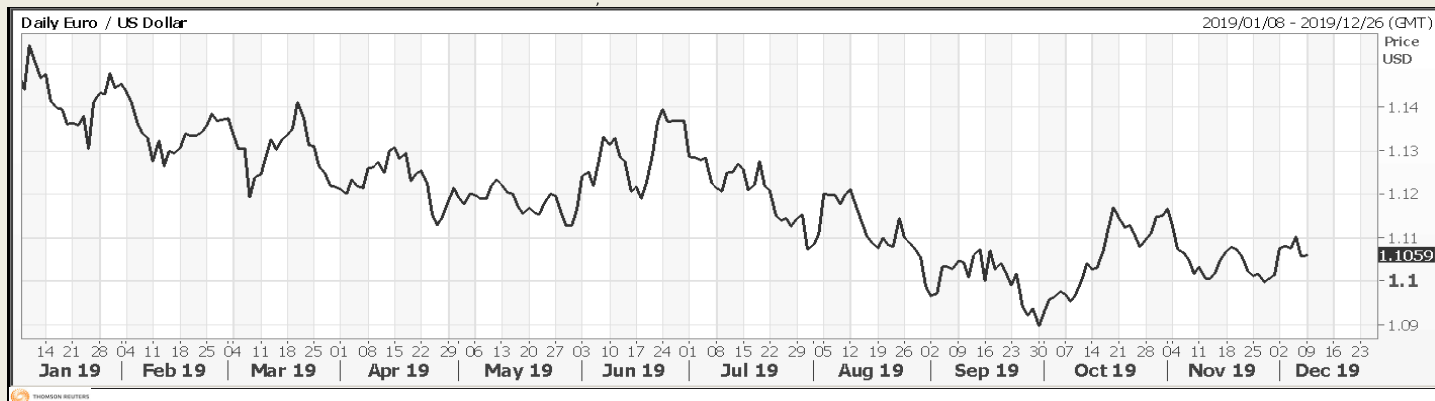
### Currency Markets

(Spot : 11 Dec 2019)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1057	1.1057	1.1061	1.1059
USD/JPY	108.8450	108.5700	108.6000	108.5850
GBP/USD	1.3125	1.3145	1.3146	1.3146
USD/CHF	0.9909	0.9906	0.9910	0.9908
USD/CAD	1.3249	1.3255	1.3259	1.3257
AUD/USD	0.6832	0.6833	0.6835	0.6834
NZD/USD	0.6554	0.6557	0.6561	0.6559

On Friday US nonfarm payrolls for November printed at its highest in an estimated 10 months at 266,000 compared to 156,000 in October. This was due to striking workers at General Motors returning to work and a boost in hiring in the healthcare sector. US unemployment rate printed at 3.7% which was higher than the forecasted 3.6%. White House economic advisor Larry Kudlow stated that the US is scheduled to proceed with additional trade tariffs on 15 December. China's exports for November decreased for the 4th consecutive month while imports increased. The Federal Open Market Committee (FOMC) meeting is scheduled to commence tomorrow, with markets forecasting no change in the interest rate. The oil price was under pressure after the OPEC members decided to cut oil supply by 500,000 barrels a day in 2020.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.6423	14.6188	14.6251	14.6220
EUR/ZAR	16.1887	16.1667	16.1736	16.1702
GBP/ZAR	19.2155	19.2053	19.2293	19.2173
JPY/ZAR	0.1346	0.1346	0.1347	0.1347
AUS/ZAR	10.0175	9.9857	9.9922	9.9890
CAD/ZAR	11.0467	11.0228	11.0316	11.0272

On Friday the rand reached a low of 14.6140 (ask) and a high of 14.6828 (ask). All eyes are on the power utility Eskom after it implemented stage 4 load shedding to most of the country. South Africa's reserves for November printed at USD54.89B compared to the previous USD54.53B. South Africa's net reserves printed at USD44.415B compared to the previous USD44.606B. In other news, the much-needed rains in Gauteng has caused flooding in some areas, with weather forecasts anticipating the wet weather to ease by Wednesday. South Africa's manufacturing production, CPI, retail sales, gold production, mining production and PPI is anticipated this week



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	64.39	64.18	64.19	64.18	-0.20
Light Crude	59.20	58.92	58.93	58.92	-0.28
Gold	1 459.51	1 460.37	1 460.68	1 460.37	0.86
Platinum	895.83	892.83	894.33	892.83	-3.00
Silver	16.56	16.53	16.61	16.53	-0.04

Index	Previous Close	Last	Change
ALSI	49 145.00	-	-
S&P 500	3 117.43	3 145.91	28.5
JSE All Share	54 779.76	-	-
Dow Jones	27 677.79	28 015.06	337.3

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