

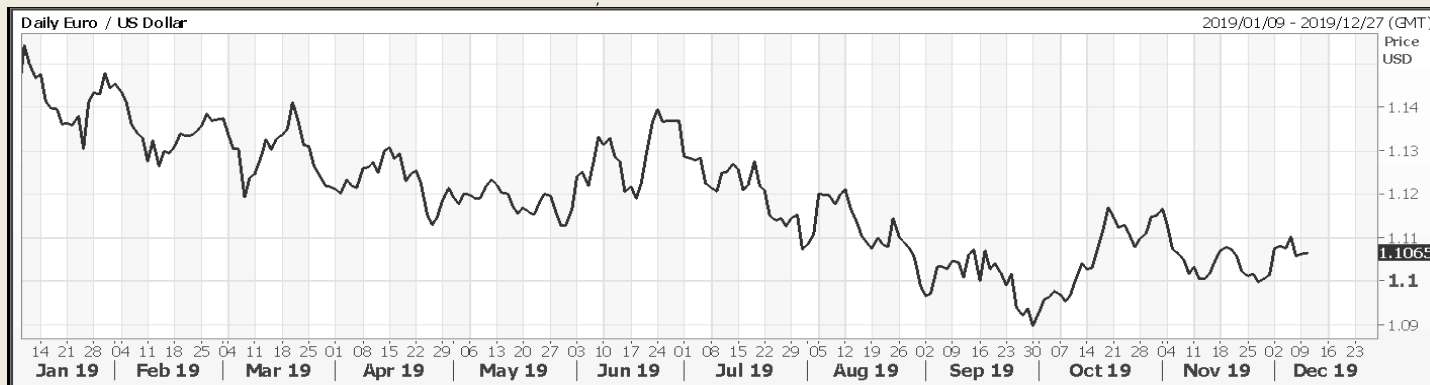
Currency Markets

(Spot : 12 Dec 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1073	1.1066	1.1067	1.1067
USD/JPY	108.5100	108.6200	108.6300	108.6250
GBP/USD	1.3146	1.3149	1.3150	1.3150
USD/CHF	0.9895	0.9878	0.9879	0.9879
USD/CAD	1.3238	1.3231	1.3236	1.3234
AUD/USD	0.6829	0.6823	0.6825	0.6824
NZD/USD	0.6559	0.6559	0.6563	0.6561

Trump stated that he is willing to hold back on the additional tariffs scheduled for 15 December however he would prefer if China made the 1st move. China stated that it would waive import tariffs on soybean and pork imports from the US but did not commit to the quantity. China's CPI for November soared to an estimated 8 year high as the cost of food increased however PPI declined for the 5th consecutive month. China's CPI printed at 4.5% (YoY) compared to 3.8% in October. China's PPI for November printed at -1.4% (YoY) compared to the previous -1.6%. Germany's exports for October printed at 1.2% (MoM) compared to the forecasted -0.7%. Germany's trade balance for October printed at EUR20.6B compared to the previous EUR19.2B. UK GDP, trade balance, industrial production, manufacturing production and construction figures is anticipated later today. All eyes will be on the FOMC meeting that commences today, with the interest rate decision anticipated tomorrow. Gold reached a high of USD1466.20 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.5860	14.6608	14.6679	14.6644
EUR/ZAR	16.1509	16.2259	16.2329	16.2294
GBP/ZAR	19.1732	19.2750	19.2990	19.2870
JPY/ZAR	0.1345	0.1350	0.1352	0.1351
AUS/ZAR	9.9623	10.0081	10.0172	10.0127
CAD/ZAR	11.0232	11.0888	Retrieving	#VALUE!

Yesterday the rand reached a low of 14.5766 (ask) and a high of 14.7005 (ask). The power utility Eskom increased load shedding to level 6, due to challenges at the Medupi power station and flooding at other stations. Eskom's load shedding has disrupted business operations, causing some mines to close its underground operations and processing plants. Mining contributed an estimated 7.3% to South Africa's GDP in 2018. The Passenger Rail Agency of South Africa (Prasa) was placed under administration as per the transport minister Fikile Mbalula. South Africa's manufacturing production is anticipated later today with CPI and retail sales anticipated tomorrow.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	64.25	64.18	64.19	64.18	-0.06
Light Crude	59.02	58.94	58.95	58.94	-0.08
Gold	1 461.83	1 461.19	1 461.58	1 461.19	-0.64
Platinum	894.78	898.97	900.47	898.97	4.19
Silver	16.60	16.61	16.62	16.61	0.00

Index	Previous Close	Last	Change
ALSI	49 100.00	-	-
S&P 500	3 145.91	3 135.96	-10.0
JSE All Share	55 307.31	-	-
Dow Jones	28 015.06	27 909.60	-105.5

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