

Currency Markets

(Spot : 17 Dec 2019)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1091	1.1140	1.1141	1.1141
USD/JPY	108.7150	108.6000	108.6100	108.6050
GBP/USD	1.3182	1.3212	1.3213	1.3213
USD/CHF	0.9860	0.9822	0.9826	0.9824
USD/CAD	1.3226	1.3168	1.3169	1.3169
AUD/USD	0.6846	0.6882	0.6883	0.6883
NZD/USD	0.6554	0.6581	0.6586	0.6584

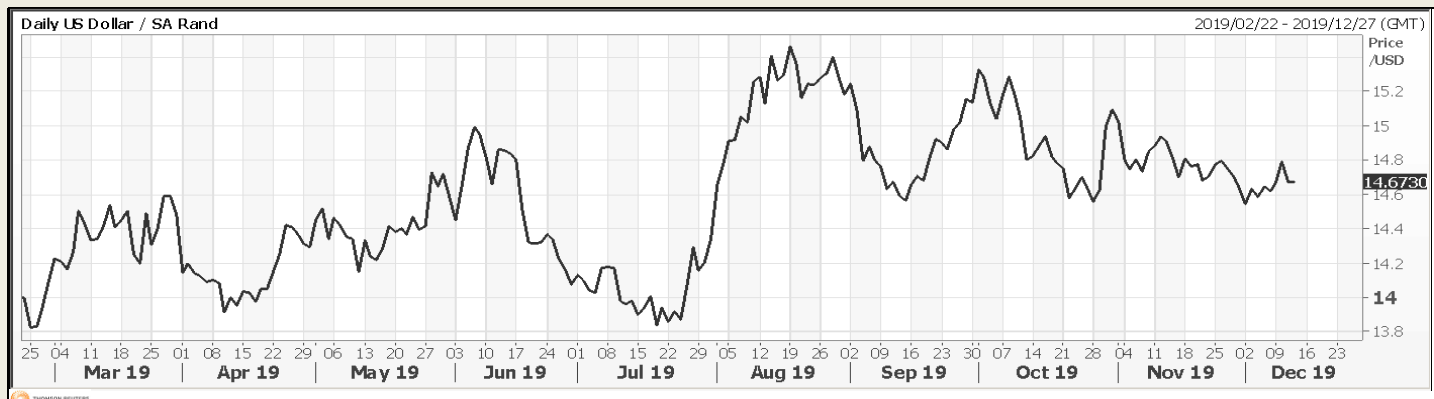
Yesterday the US Federal Reserve kept interest rates unchanged which was in line with forecasts. The Fed indicated that 13 of the 17 Fed policymakers did not forecast any change in interest rates until 2021. This was due to the low unemployment rate that was forecasted to remain at 3.5% for 2020 and GDP that was forecasted at 2% for 2020. Trump is anticipated to meet with Chinese officials to discuss the additional import tariffs on an estimated USD160 billion worth of Chinese goods that is scheduled for 15 December. US CPI for November printed at 0.3% (MoM) and 2.1% (YoY) compared to the previous 0.4% and 1.8% respectively. All eyes will be on the UK election that is scheduled for today. US PPI, employment figures, the Euro Zone industrial production, ECB interest rate announcement and Germany's CPI is anticipated later today. Gold reached a high of USD1479.27 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.7643	14.6729	14.6803	14.6766
EUR/ZAR	16.3745	16.3465	16.3536	16.3501
GBP/ZAR	19.4610	19.3798	19.4038	19.3918
JPY/ZAR	0.1358	0.1351	0.1353	0.1352
AUS/ZAR	10.1059	10.0966	10.1048	10.1007
CAD/ZAR	11.1546	11.1414	11.1497	11.1456

Yesterday the rand reached a low of 14.6277 (ask) and a high of 14.8790 (ask). President Ramaphosa stated that possible acts of sabotage will be investigated which led to the stage 6 load shedding by the power utility Eskom. Ramaphosa confirmed that load shedding will not be implemented between 17 December and 13 January. South Africa's CPI for November printed at an estimated 9-year low which was in line with the forecasted 0.1% (MoM) and 3.6% (YoY). Statistics SA confirmed that the price of non-alcoholic beverages and food increased at a slower pace. South Africa's retail sales for October printed lower at 0.3% (YoY) compared to the forecasted 0.6%. South Africa's PPI and gold and mining production figures is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	63.72	64.01	64.02	64.01	0.29
Light Crude	58.76	58.88	58.89	58.88	0.12
Gold	1 474.75	1 474.74	1 475.04	1 474.74	-0.01
Platinum	938.88	941.14	942.64	941.14	2.26
Silver	16.85	16.89	16.90	16.89	0.04

Index	Previous Close	Last	Change
ALSI	49 598.00	-	-
S&P 500	3 132.52	3 141.63	9.1
JSE All Share	55 417.93	-	-
Dow Jones	27 881.72	27 911.30	29.6

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