

Currency Markets

(Spot : 09 Jan 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1184	1.1190	1.1193	1.1192
USD/JPY	108.1450	108.4800	108.4900	108.4850
GBP/USD	1.3137	1.3169	1.3172	1.3171
USD/CHF	0.9705	0.9691	0.9692	0.9692
USD/CAD	1.2987	1.2965	1.2966	1.2966
AUD/USD	0.6928	0.6928	0.6930	0.6929
NZD/USD	0.6652	0.6668	0.6672	0.6670

Markets were subdued with no further escalation between the US and the Middle East. While Reuters reported sight of a letter from the US stating that it would remove its troops from Iraq, US Defence Secretary Mark Esper stated that a decision was not finalized. Germany's retail sales for November printed better than anticipated at 2.1% (YoY) and 2.8% (MoM). The Euro Zone December PMI printed at 50.9 compared to 50.6 in November. The Euro Zone November PPI printed better than forecasted at 0.2% (MoM) and -1.4% (YoY) compared to the previous 0.1% (MoM) and -1.9% (YoY). The US trade balance, durable goods, PMI and factory order; China's FX reserves and; Euro Zone CPI and retail sales is anticipated later today. The safe-haven gold reached a high of USD1584.30 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.2773	14.1825	14.1902	14.1864
EUR/ZAR	15.9669	15.8726	15.8789	15.8758
GBP/ZAR	18.7544	18.6737	18.6977	18.6857
JPY/ZAR	0.1320	0.1307	0.1308	0.1308
AUS/ZAR	9.8874	9.8253	9.8316	9.8285
CAD/ZAR	10.9893	10.9347	10.9409	10.9378

Yesterday, the rand reached a low of 14.2069 (ask) and a high of 14.3857 (ask). The power utility Eskom was in the spotlight after confirming that the stage 2 load shedding (over the weekend) was due to the "conveyor belt failure" at the Medupi power station. This was in addition to the other power plants not being in operation. South Africa's Standard Bank PMI for December printed at 47.6 compared to the previous 48.6. Concerns were raised around the petrol price with escalating tensions in the Middle East. In other news, the first round of matric results (for the 2019 academic year) was released today with the remainder scheduled for later this week. South Africa's vehicle sales figures are anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	68.91	68.12	68.14	68.12	-0.78
Light Crude	63.27	62.60	62.61	62.60	-0.66
Gold	1 565.86	1 562.19	1 562.54	1 562.19	-3.67
Platinum	963.00	968.07	969.57	968.07	5.07
Silver	18.14	18.10	18.11	18.10	-0.05

Index	Previous Close	Last	Change
ALSI	51 252.00	-	-
S&P 500	3 234.85	3 246.28	11.4
JSE All Share	57 810.00	-	-
Dow Jones	28 634.88	28 703.38	68.5

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