

Currency Markets

(Spot : 10 Jan 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1148	1.1147	1.1150	1.1149
USD/JPY	108.4250	108.3100	108.3400	108.3250
GBP/USD	1.3107	1.3118	1.3120	1.3119
USD/CHF	0.9718	0.9700	0.9704	0.9702
USD/CAD	1.3016	1.2984	1.2988	1.2986
AUD/USD	0.6866	0.6869	0.6870	0.6870
NZD/USD	0.6631	0.6640	0.6643	0.6642

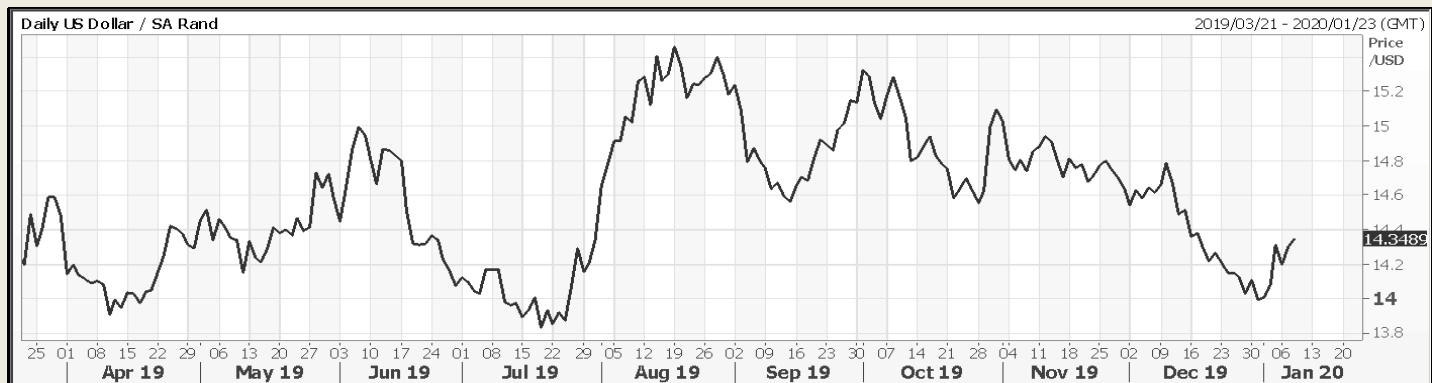
Market concern was reignited around escalating tensions between the Middle East and the US, after Iran fired missiles on Iraq that hosted US military forces. This overshadowed positive data that was released from the US. The US trade balance for November printed better than anticipated at -USD43.10 compared to the previous -USD46.90. US factory orders for November printed at -0.7% (MoM) compared to the previous 0.2%. China's FX reserves printed at USD3.108T compared to the previous USD3.096T. Euro Zone CPI for December printed at 1.3% (YoY) compared to the previous 1.0%. The Euro Zone retail sales printed better than anticipated at 2.2% (YoY) and 1.0% (MoM). The Euro Zone business climate and consumer confidence and; US employment figures are anticipated later today. The safe-haven gold rallied and reached a high of USD1611.40 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.3101	14.3591	14.3688	14.3640
EUR/ZAR	15.9558	16.0027	16.0201	16.0114
GBP/ZAR	18.7557	18.8286	18.8526	18.8406
JPY/ZAR	0.1322	0.1327	0.1328	0.1327
AUS/ZAR	9.8406	9.8704	9.8839	9.8772
CAD/ZAR	11.0088	11.0661	11.0765	11.0713

Yesterday, the rand reached a low of 14.1412 (ask) and a high of 14.3640 (ask). The recently appointed Eskom CEO (Andre de Ruyter) is in the spotlight as he embarks on his journey to address the increasing electricity demand (on the vulnerable power utility) and oversee the 3-way restructure into transmission, generation and distribution. South Africa's vehicle sales for December printed at 4.20% (YoY) compared to the previous -5.80% (YoY). South Africa's foreign reserves and manufacturing PMI is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	68.27	69.01	69.02	69.01	0.74
Light Crude	62.70	63.31	63.32	63.31	0.61
Gold	1 573.89	1 594.78	1 595.14	1 594.78	20.89
Platinum	970.91	970.64	972.14	970.64	-0.27
Silver	18.39	18.60	18.62	18.60	0.21

Index	Previous Close	Last	Change
ALSI	51 356.00	-	-
S&P 500	3 246.28	3 237.18	-9.1
JSE All Share	57 195.35	-	-
Dow Jones	28 703.38	28 583.68	-119.7

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