

Currency Markets

(Spot : 13 Jan 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1125	1.1117	1.1118	1.1118
USD/JPY	108.6900	109.2600	109.2700	109.2650
GBP/USD	1.3126	1.3116	1.3117	1.3117
USD/CHF	0.9698	0.9739	0.9742	0.9741
USD/CAD	1.3019	1.3036	1.3040	1.3038
AUD/USD	0.6858	0.6872	0.6877	0.6875
NZD/USD	0.6636	0.6646	0.6651	0.6649

Market concern was tempered after US President Donald Trump responded to the Iranian attack on US troops in Iraq with sanctions instead of violence. Trump confirmed that none of the US troops were hurt by the Iranian attack. This was viewed (by investors) as the 2 countries avoiding a potential war. The oil price retreated to levels seen before the US killed the Iranian commander. The safe-haven Japanese yen reached an estimated 2 week low (after reaching an estimated 3-month high). US ADP nonfarm employment for December printed better than anticipated at 202K. China's producer price index (a key indicator of corporate profitability) fell at its lowest pace in December at 0.5% compared to the forecasted 0.4%, indicating that China's stimulus may have influenced the manufacturing activity. China's CPI for December printed at 4.5% (YoY) and 0.0% (MoM). The Euro Zone consumer confidence for December printed at -8.1 compared to the previous -7.2. US employment figures; Germany's trade balance and industrial production and; the Euro Zone unemployment rate is anticipated later today. Gold reached a high of USD1611.40



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.2344	14.1492	14.1623	14.1558
EUR/ZAR	15.8349	15.7334	15.7460	15.7397
GBP/ZAR	18.6848	18.5550	18.5790	18.5670
JPY/ZAR	0.1311	0.1295	0.1296	0.1295
AUS/ZAR	9.7759	9.7269	9.7344	9.7307
CAD/ZAR	10.9483	10.8539	10.8615	10.8577

Yesterday, the rand reached a low of 14.1399 (ask) and a high of 14.4662 (ask). The power utility Eskom implemented load shedding from last night. South Africa's foreign reserves for December printed higher at USD55.06B compared to the previous USD54.89B. South Africa's manufacturing PMI printed marginally lower at 47.1 compared to the previous 47.7. In other news, the leading party celebrated its 108th birthday with a cake cutting ceremony in the Northern Cape. South Africa's business confidence and manufacturing production is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	65.44	65.81	65.82	65.81	0.39
Light Crude	59.61	60.00	60.01	60.00	0.40
Gold	1 555.71	1 555.80	1 556.60	1 555.80	0.09
Platinum	953.66	955.00	956.00	955.00	1.34
Silver	18.08	17.94	17.95	17.94	-0.14

Index	Previous Close	Last	Change
ALSI	51 264.00	-	-
S&P 500	3 237.18	3 253.05	15.9
JSE All Share	57 384.41	-	-
Dow Jones	28 583.68	28 745.09	161.4

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