

Currency Markets

(Spot : 27 Jan 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1074	1.1083	1.1087	1.1085
USD/JPY	109.8850	109.5700	109.6000	109.5850
GBP/USD	1.3128	1.3120	1.3124	1.3122
USD/CHF	0.9700	0.9682	0.9686	0.9684
USD/CAD	1.3058	1.3160	1.3165	1.3163
AUD/USD	0.6848	0.6861	0.6863	0.6862
NZD/USD	0.6602	0.6588	0.6592	0.6590

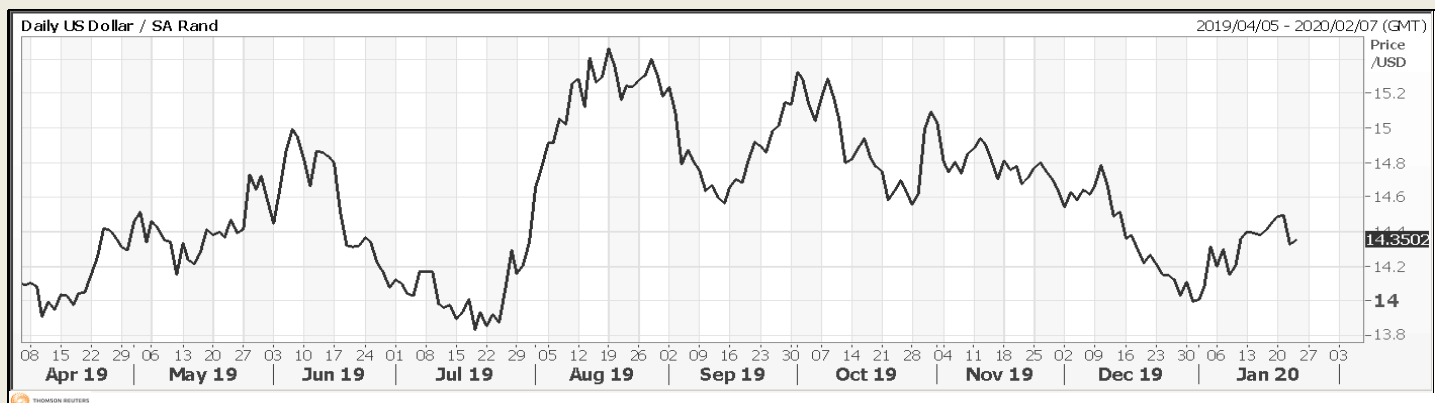
Concerns around the coronavirus in China escalated after more cases were reported. China attempted to contain the virus and cancelled flights and urban transport networks to Wuhan (the city where first case was reported). Markets were concerned of China's growth outlook while investors turned to safe-havens. The oil price was lower with concerns of the Coronavirus expected to impact flights (and reduce demand for oil) ahead of the Chinese Lunar New Year celebrations. The impeachment trial against US President Donald Trump commenced yesterday. Trump spoke (at the World Economic Forum meeting in Davos) and threatened the European Union (EU) with import tariffs on cars if a trade deal was not finalized. US existing home sales for December printed higher at 5.54M compared to the previous 5.35M. The European Central Bank (ECB) is scheduled to announce its interest rate decision today, which is its 1st meeting for this year. Chinese markets will be closed from tomorrow in celebration of the Chinese Lunar New Year. US employment figures are anticipated later today. Gold reached a high of USD1560.20 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.3876	14.3502	14.3601	14.3552
EUR/ZAR	15.9303	15.9076	15.9202	15.9139
GBP/ZAR	18.8862	18.8236	18.8476	18.8356
JPY/ZAR	0.1308	0.1309	0.1310	0.1310
AUS/ZAR	9.8443	9.8477	9.8558	9.8518
CAD/ZAR	11.0186	10.9000	10.9083	10.9042

Yesterday the rand reached a low of 14.3202 (ask) and a high of 14.5275 (ask). South Africa's CPI for December printed in line with the forecasted 4.0% (YoY) and 0.3% (MoM). The non-alcoholic beverages and food prices increased at a rate of 3.9% (YoY) with transport increasing by 3.3%. The power utility Eskom stated that there is a risk of load shedding today. SAA was in the spotlight after the leading party confirmed that the national carrier would remain a state-owned entity, regardless of its concerning financial status. This comes after SAA confirmed that it would need to cancel some domestic and international flights to conserve cash.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	63.21	62.17	62.19	62.17	-1.03
Light Crude	56.74	55.65	55.66	55.65	-1.09
Gold	1 558.62	1 558.39	1 558.96	1 558.39	-0.23
Platinum	1 011.86	1 007.75	1 011.75	1 007.75	-4.11
Silver	17.82	17.75	17.79	17.75	-0.07

Index	Previous Close	Last	Change
ALSI	51 940.00	-	-
S&P 500	3 320.79	3 321.75	1.0
JSE All Share	57 976.39	-	-
Dow Jones	29 196.04	29 186.27	-9.8

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