

Currency Markets

(Spot : 30 Jan 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1017	1.1022	1.1023	1.1023
USD/JPY	108.9950	109.0200	109.0300	109.0250
GBP/USD	1.3059	1.3047	1.3048	1.3048
USD/CHF	0.9698	0.9706	0.9709	0.9708
USD/CAD	1.3186	1.3182	1.3183	1.3183
AUD/USD	0.6770	0.6760	0.6761	0.6761
NZD/USD	0.6564	0.6548	0.6549	0.6549

Market concern around the coronavirus escalated with cases being reported in more than 10 countries, including (but not limited to) the US, France and Japan. All eyes will be on the Federal Reserve meeting that commences today, with the interest rate announcement scheduled for tomorrow. While markets anticipate that the Federal Reserve would keep rates unchanged, markets are pricing in rate cuts in the year ahead. The Brexit deadline follows shortly afterwards on Friday (31 January 2020). US consumer confidence and durable goods figures are anticipated later today. Chinese markets will be closed this week in celebration of the Chinese Lunar New Year (the year of the Rat). Gold reached a high of USD1587.19(ask) an ounce.

Daily Euro / US Dollar

2019/02/27 - 2020/02/14 (GMT)



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.5622	14.5723	14.5795	14.5759
EUR/ZAR	16.0454	16.0633	16.0703	16.0668
GBP/ZAR	19.0177	19.0052	19.0292	19.0172
JPY/ZAR	0.1336	0.1337	0.1338	0.1337
AUS/ZAR	9.8628	9.8529	9.8592	9.8561
CAD/ZAR	11.0493	11.0561	11.0624	11.0593

Yesterday the rand was under pressure on the back of concerns around the coronavirus. The rand reached a low of 14.3996 (bid) and a high of 14.6683 (ask). The recently appointed Eskom CEO raised concerns around speeding up the process of unbundling the power utility. Finance Minister Tito Mboweni stated that nuclear power was still an alternative if the power utility Eskom was unable to meet energy demands. Concerns around land expropriation resurfaced ahead of the leading party's meeting scheduled for June. South Africa's PPI, trade balance, money supply and private sector credit is anticipated this week.

Daily US Dollar / SA Rand

2019/04/10 - 2020/02/12 (GMT)



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	59.32	59.18	59.20	59.18	-0.13
Light Crude	53.14	53.08	53.09	53.08	-0.05
Gold	1 581.65	1 578.97	1 579.51	1 578.97	-2.68
Platinum	983.39	989.16	993.92	989.16	5.76
Silver	18.08	18.04	18.05	18.04	-0.05

Index	Previous Close	Last	Change
ALSI	50 133.00	-	-
S&P 500	3 295.47	3 243.63	-51.8
JSE All Share	57 261.04	-	-
Dow Jones	28 989.73	28 535.80	-453.9

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