

### Currency Markets

(Spot : 04 Feb 2020)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1026	1.1021	1.1022	1.1022
USD/JPY	108.9050	109.0700	109.0800	109.0750
GBP/USD	1.3081	1.3095	1.3096	1.3096
USD/CHF	0.9702	0.9708	0.9712	0.9710
USD/CAD	1.3215	1.3207	1.3208	1.3208
AUD/USD	0.6708	0.6719	0.6724	0.6722
NZD/USD	0.6487	0.6484	0.6488	0.6486

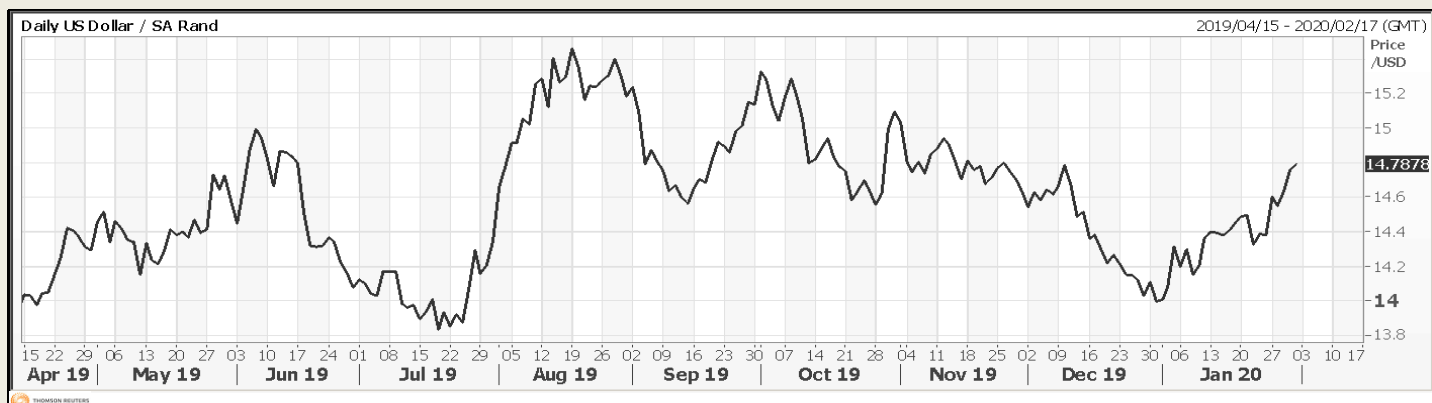
The World Health Organization declared the coronavirus a global emergency and raised concerns of the virus spreading to countries with weaker healthcare systems. China's manufacturing PMI for January printed lower at 50.0 compared to the forecasted 50.2 due to slowing growth (that was linked to the coronavirus). US GDP for the 4th quarter printed in line with the forecasted 2.1%. US initial jobless claims printed higher at 216K compared to the forecasted 215K while continued jobless claims printed better at 1,706K. The Bank of England kept interest rates unchanged at 0.75% which was in line with forecasts. The Euro Zone unemployment rate for December printed lower at 7.4% compared to the forecasted 7.5%. In other news, a telescope situated on the top of a mountain in Hawaii revealed the surface of the sun as "boiling" gasses and will help to understand "space weather" and its impact to satellites, air travel and GPS (to name a few). The Euro Zone CPI, UK lending figures and Germany's retail sales figures are anticipated later today. Gold reached a high of USD1586.65 (ask) an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.7435	14.7894	14.7983	14.7939
EUR/ZAR	16.2551	16.3065	16.3137	16.3101
GBP/ZAR	19.2834	19.3606	19.3846	19.3726
JPY/ZAR	0.1353	0.1356	0.1357	0.1357
AUS/ZAR	9.8863	9.9332	9.9434	9.9383
CAD/ZAR	11.1488	11.1938	11.2062	11.2000

Yesterday the rand was under pressure and reached a low of 14.6083 (ask) and a high of 14.8611 (ask). The International Monetary Fund (IMF) confirmed that while South Africa has "untapped potential" it needs to focus on speeding up structural reforms (and private sector investment) to boost the economy. The IMF revised growth projections to 0.8% for 2020 and 1.5% thereafter. Eskom implemented stage 2 load shedding (due to strain on the power utility), with load shedding to continue through the weekend. The national carrier SAA confirmed that it would be cancelling more flights to save money. South Africa's December PPI printed in line with the forecasted 3.4% (YoY) and 0.2% (MoM). South Africa's private sector credit for December printed lower at 6.14% compared to the forecasted 6.40%. South Africa's trade balance for December is anticipated later today.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	58.29	59.36	59.40	59.36	1.12
Light Crude	52.14	53.19	53.20	53.19	1.06
Gold	1 573.92	1 571.70	1 572.50	1 571.70	-2.22
Platinum	977.54	977.82	982.39	977.82	0.28
Silver	17.82	17.83	17.85	17.83	0.01

Index	Previous Close	Last	Change
ALSI	50 598.00	-	-
S&P 500	3 273.40	3 283.66	10.3
JSE All Share	56 370.72	-	-
Dow Jones	28 734.45	28 859.44	125.0

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