

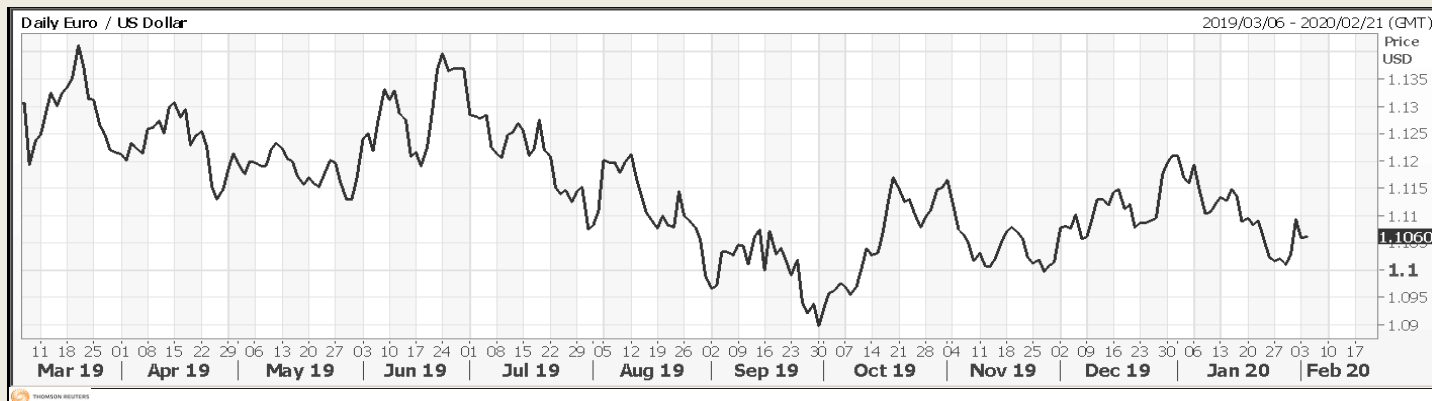
### Currency Markets

(Spot : 06 Feb 2020)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1048	1.1061	1.1062	1.1062
USD/JPY	108.6300	108.8100	108.8200	108.8150
GBP/USD	1.3028	1.3018	1.3019	1.3019
USD/CHF	0.9660	0.9669	0.9673	0.9671
USD/CAD	1.3239	1.3291	1.3293	1.3292
AUD/USD	0.6702	0.6720	0.6721	0.6721
NZD/USD	0.6471	0.6467	0.6468	0.6468

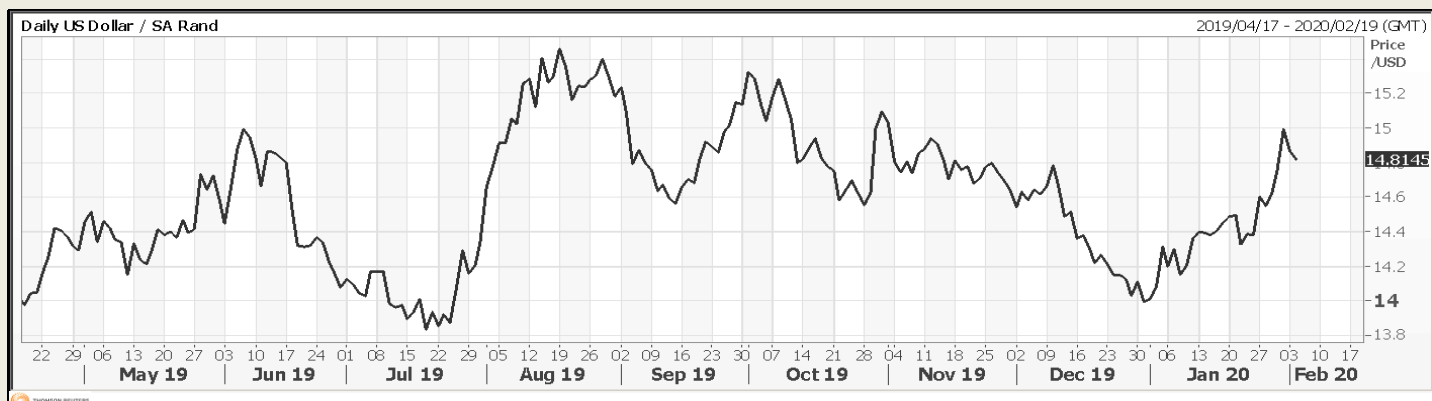
Market concern around the coronavirus escalated with the number of fatalities exceeding 400. The US dollar gained on the back of strong manufacturing data that showed a recovery after contracting for 5 consecutive months. US PMI for January printed at 50.9 compared to the forecasted 48.5. UK manufacturing PMI for January printed higher at 50.0 compared to the previous 47.5. The Euro Zone manufacturing PMI for January printed better than anticipated at 47.9 compared to the forecasted 47.8. PMI above 50 indicates growth while PMI below 50 indicates a contraction. Oil was lower on the back of reduced demand. US factory orders are anticipated later today. Gold reached a high of USD1592.23 (ask) an ounce



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.8612	14.8164	14.8264	14.8214
EUR/ZAR	16.4188	16.3910	16.4036	16.3973
GBP/ZAR	19.3624	19.2844	19.3084	19.2964
JPY/ZAR	0.1367	0.1361	0.1363	0.1362
AUS/ZAR	9.9680	9.9516	9.9623	9.9570
CAD/ZAR	11.2368	11.1503	11.1624	11.1564

Yesterday the rand recovered slightly from the high reached on Friday. The rand was trading around 14.82 at the time of writing this report. South Africans received some relief with the petrol price decrease of an estimated 13 cent per litre effective from today. South Africa's vehicle sales for January contracted by 8.10% (YoY) compared to the previous 4.20%. Mineral resources and energy minister Gwede Mantashe spoke at the 26th Africa Investing in Mining Indaba and stated that "we have taken a decision we will talk to investors to start a generating company outside of Eskom". Mantashe went further to state that a competitor (to Eskom) could reduce the price of electricity. The 4-day African Mining Indaba commenced in Cape Town yesterday. Some of the risks that were highlighted (in the mining sector) included electricity and water. SAA was in the spotlight after unions raised concerns around job losses if the national carrier collapsed.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	54.45	54.87	54.89	54.87	0.43
Light Crude	50.11	50.64	50.65	50.64	0.53
Gold	1 576.05	1 571.71	1 572.26	1 571.71	-4.34
Platinum	966.25	971.60	976.31	971.60	5.35
Silver	17.66	17.70	17.72	17.70	0.04

Index	Previous Close	Last	Change
ALSI	49 952.00	-	-
S&P 500	3 225.52	3 248.92	23.4
JSE All Share	56 079.54	-	-
Dow Jones	28 256.03	28 399.81	143.8

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