

Currency Markets

(Spot : 10 Feb 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1003	1.0997	1.1001	1.0999
USD/JPY	109.8150	109.9100	109.9400	109.9250
GBP/USD	1.2963	1.2984	1.2985	1.2985
USD/CHF	0.9742	0.9738	0.9742	0.9740
USD/CAD	1.3299	1.3282	1.3283	1.3283
AUD/USD	0.6755	0.6759	0.6761	0.6760
NZD/USD	0.6481	0.6470	0.6474	0.6472

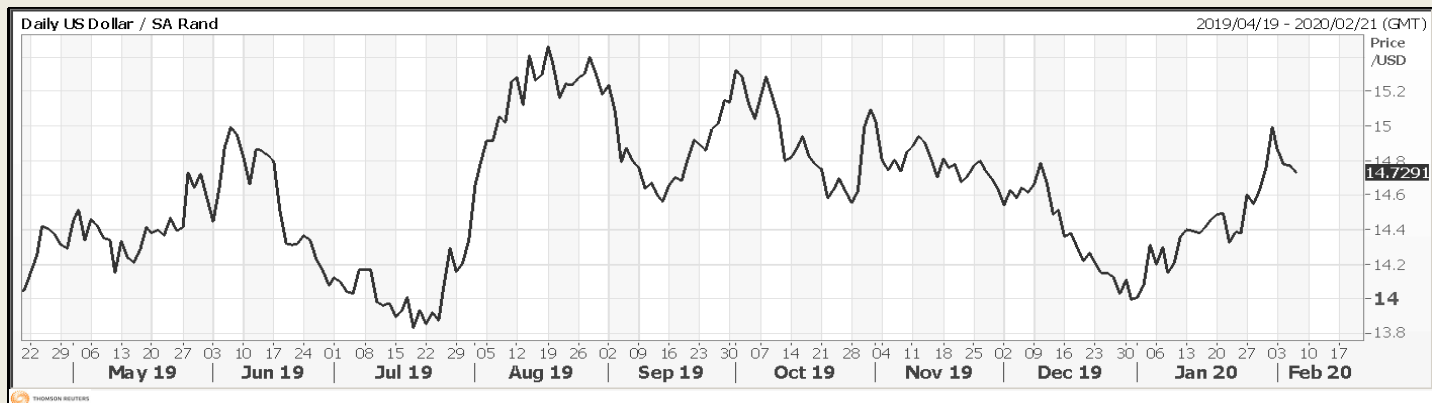
Yesterday markets were optimistic around the treatment that was announced for the coronavirus. US president Donald Trump was acquitted in his impeachment trial, ahead of the US elections scheduled in November. US ADP private payrolls printed at 291,000, which was its highest since May 2015. The US trade balance for December printed at -USD48.9B compared to the forecasted -USD48.2B. US Markit composite PMI for January printed at 53.3 compared to the forecasted 53.1. PMI above 50 indicates growth while PMI below 50 indicates contraction. The Euro Zone Markit composite PMI for January printed higher at 51.3 compared to the forecasted 50.9. Retail sales from the Euro Zone printed lower at 1.3% (YoY) compared to the forecasted 2.4%. Retail sales for December contracted by 1.6% compared to the forecasted contraction of 0.9%. The UK composite PMI for January printed higher at 53.3 compared to the forecasted 52.4. US employment data is anticipated later today. The safe-haven gold reached a high of USD1563.00 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.7645	14.7215	14.7362	14.7289
EUR/ZAR	16.2437	16.1901	16.2026	16.1964
GBP/ZAR	19.1426	19.1111	19.1351	19.1231
JPY/ZAR	0.1344	0.1339	0.1340	0.1340
AUS/ZAR	9.9599	9.9476	9.9582	9.9529
CAD/ZAR	11.0894	11.0824	11.0919	11.0872

Yesterday the rand recovered on the announcement of the coronavirus treatment. The rand was trading around 14.73 at the time of writing this report. The power utility Eskom announced that load shedding could continue until the weekend. A Turkish power ship company offered to supply electricity to the grid at a lower cost compared to diesel. The national carrier SAA was in the spotlight after the business rescue practitioner announced that retrenchments were being considered. South Africa's Standard Bank PMI figures for January printed higher at 48.3 compared to the previous 47.6. PMI above 50 indicates growth while PMI below 50 indicates a contraction. South Africa's export orders increased for the 1st time in an estimated 5 months. German Chancellor Angela Merkel is anticipated to meet with President Ramaphosa later today to discuss its ongoing economic partnership. South Africa's business confidence for January is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	55.28	56.46	56.47	56.46	1.19
Light Crude	50.75	52.07	52.08	52.07	1.33
Gold	1 556.41	1 555.50	1 556.09	1 555.50	-0.91
Platinum	981.74	980.28	984.96	980.28	-1.47
Silver	17.59	17.68	17.70	17.68	0.09

Index	Previous Close	Last	Change
ALSI	51 510.00	-	-
S&P 500	3 297.59	3 334.69	37.1
JSE All Share	56 817.03	-	-
Dow Jones	28 807.63	29 290.85	483.2

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