

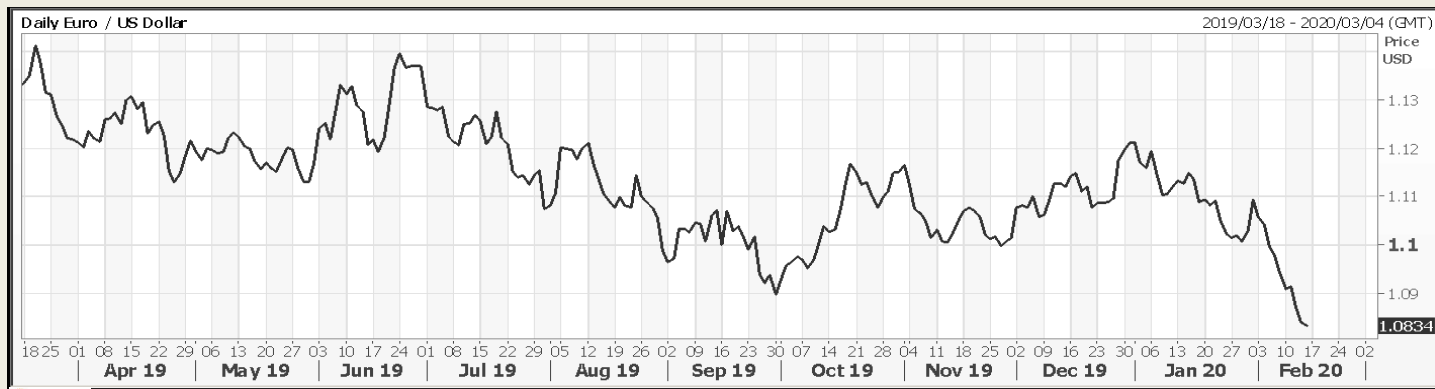
Currency Markets

(Spot : 19 Feb 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.0855	1.0834	1.0835	1.0835
USD/JPY	109.7350	109.7500	109.7700	109.7600
GBP/USD	1.3044	1.3045	1.3046	1.3046
USD/CHF	0.9781	0.9799	0.9800	0.9800
USD/CAD	1.3249	1.3257	1.3259	1.3258
AUD/USD	0.6738	0.6717	0.6719	0.6718
NZD/USD	0.6461	0.6431	0.6432	0.6432

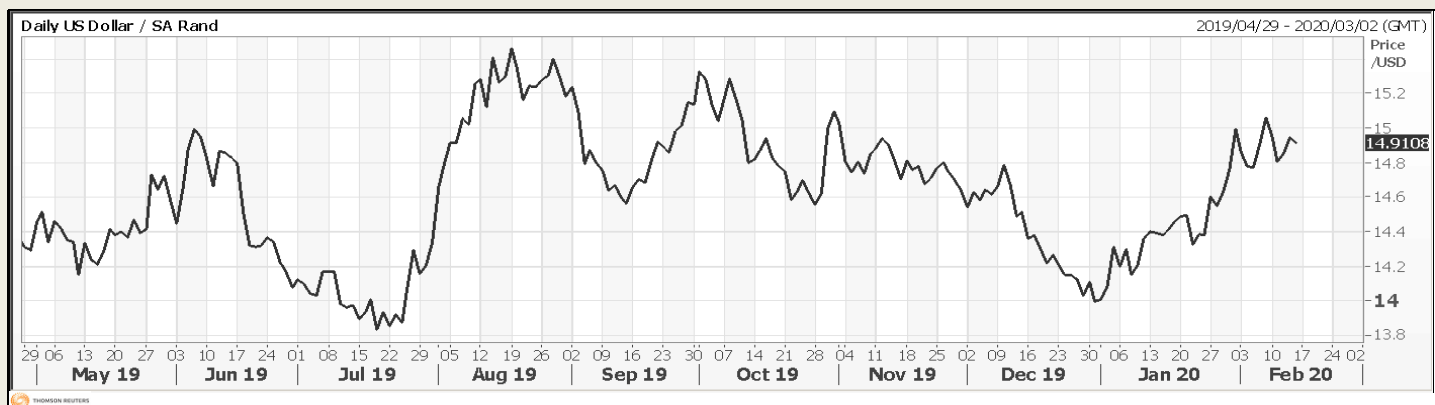
Markets remained concerned around the increased number of new cases reported in China. Oil gained on the back of anticipated production cuts. The Trump administration requested an estimated USD3.8 billion rand for the Mexico wall to be completed. US markets will be closed on Monday in celebration of President's Day. US employment data and CPI; Germany's CPI and GDP and; China's FDI is anticipated later today. Gold reached a high of USD1578.90 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.8731	14.9122	14.9185	14.9154
EUR/ZAR	16.1454	16.1687	16.1757	16.1722
GBP/ZAR	19.3996	19.4507	19.4747	19.4627
JPY/ZAR	0.1353	0.1357	0.1359	0.1358
AUS/ZAR	10.0193	10.0214	10.0445	10.0330
CAD/ZAR	11.2219	11.2498	11.2733	11.2616

At the time of writing this report, the rand was trading around 14.94. President Ramaphosa addressed the nation last night at the state of the nation address. Ramaphosa confirmed that the economy had stalled and that government needed help from the private sector to address the high unemployment rate. Ramaphosa highlighted the presidential youth employment program and confirmed that funding details would be announced at the budget speech. Eskom's load shedding will be planned. Alternate power supply including independent power producers, renewable energy (wind and solar) and emergency power are being considered. SAA will not receive further funding from government and the restructure plan (for SAA) is anticipated in upcoming weeks. Government is clamping down on illegal textile imports. Import tariffs on poultry will be introduced. Government is considering drought mitigation strategies for farmers. Ramaphosa reiterated that agriculture has the greatest growth potential. An estimated 44000 hectares of state land was released for land redistribution. The farming and production of cannabis



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	56.34	56.39	56.40	56.39	0.05
Light Crude	51.42	51.53	51.54	51.53	0.11
Gold	1 576.10	1 575.22	1 575.79	1 575.22	-0.87
Platinum	967.71	968.69	973.37	968.69	0.98
Silver	17.63	17.67	17.69	17.67	0.04

Index	Previous Close	Last	Change
ALSI	51 881.00	-	-
S&P 500	3 379.45	3 373.94	-5.5
JSE All Share	57 744.13	-	-
Dow Jones	29 551.42	29 423.31	-128.1

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