

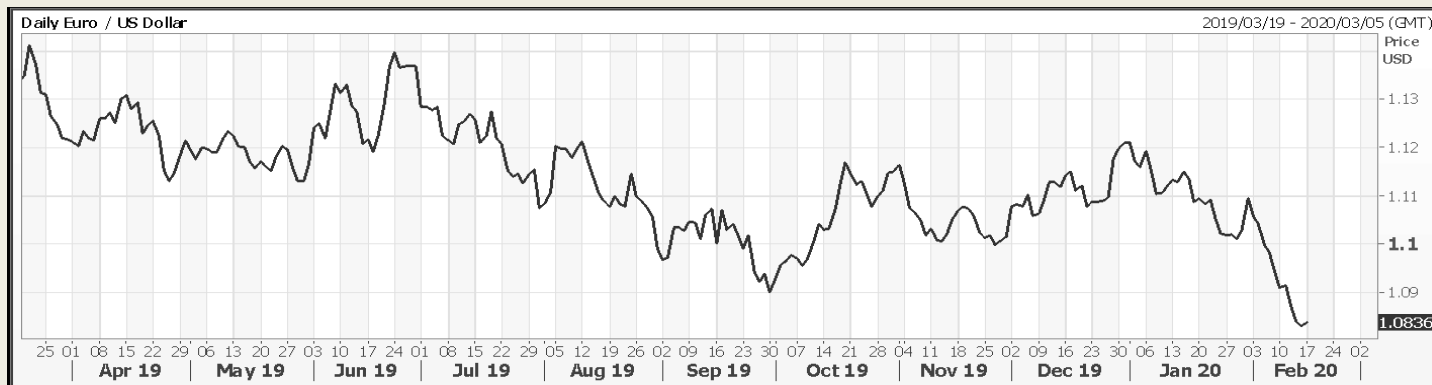
Currency Markets

(Spot : 19 Feb 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.0856	1.0837	1.0839	1.0838
USD/JPY	109.7300	109.8200	109.8500	109.8350
GBP/USD	1.3024	1.3041	1.3044	1.3043
USD/CHF	0.9806	0.9820	0.9824	0.9822
USD/CAD	1.3252	1.3237	1.3238	1.3238
AUD/USD	0.6717	0.6729	0.6730	0.6730
NZD/USD	0.6438	0.6429	0.6433	0.6431

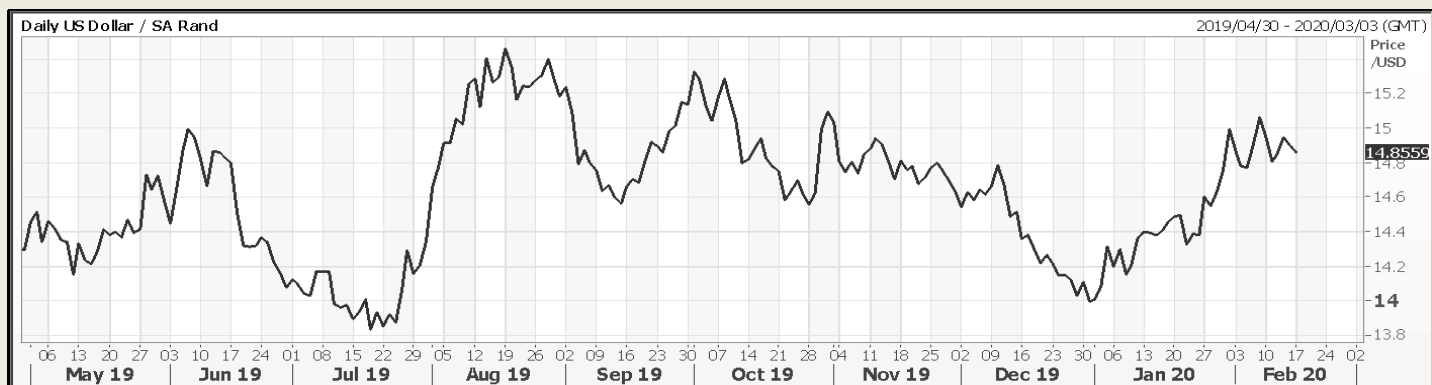
Concerns around the coronavirus were reignited with the increasing number of new cases reported. China's Hubei province reported an additional 1933 new cases on Monday. Many factories in China remain closed, disrupting supply to global industries. China's finance minister announced that it would be reducing taxes and consider possible monetary policy easing to stimulate the economy. Japan released data that confirmed the economy contracted by 6.3% (YoY) which added to concerns of a potential recession and slowing global growth. Manufacturing figures for February is anticipated from the US, UK and Euro Zone which could provide an indication of the coronavirus impact. US markets are closed today in celebration of Presidents Day. Gold reached a high of USD1585.45 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.8508	14.8560	14.8642	14.8601
EUR/ZAR	16.1242	16.1007	16.1081	16.1044
GBP/ZAR	19.3394	19.3729	19.3969	19.3849
JPY/ZAR	0.1354	0.1352	0.1353	0.1353
AUS/ZAR	9.9747	9.9966	10.0043	10.0005
CAD/ZAR	11.2029	11.2214	11.2292	11.2253

On Friday the rand was range bound. At the time of writing this report the rand was trading around 14.85. Eskom continued with its load shedding over the weekend. The city of Cape Town submitted its proposal to national treasury to set up its own independent power producing (IPP) office, with more feedback anticipated in May (after the high court reviews the case). Finance Minister Tito Mboweni called on South Africans (over the weekend) to debate whether government should continue to bail out state owned entities. This comes 1 week before the minister delivers the budget speech. In other news, the City of Cape Town stated that there was high potential for growth in the cannabis industry. This followed President Ramaphosa's announcement at his state of the nation address last week that cannabis would be developed for medical purposes with more regulation (and alignment) to the global cannabis industry.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	57.32	57.31	57.32	57.31	-0.01
Light Crude	52.05	52.14	52.15	52.14	0.09
Gold	1 584.32	1 581.70	1 582.50	1 581.70	-2.62
Platinum	963.11	965.00	975.00	965.00	1.89
Silver	17.73	17.87	17.89	17.87	0.14

Index	Previous Close	Last	Change
ALSI	52 017.00	-	-
S&P 500	3 373.94	3 380.16	6.2
JSE All Share	57 835.69	-	-
Dow Jones	29 423.31	29 398.08	-25.2

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