

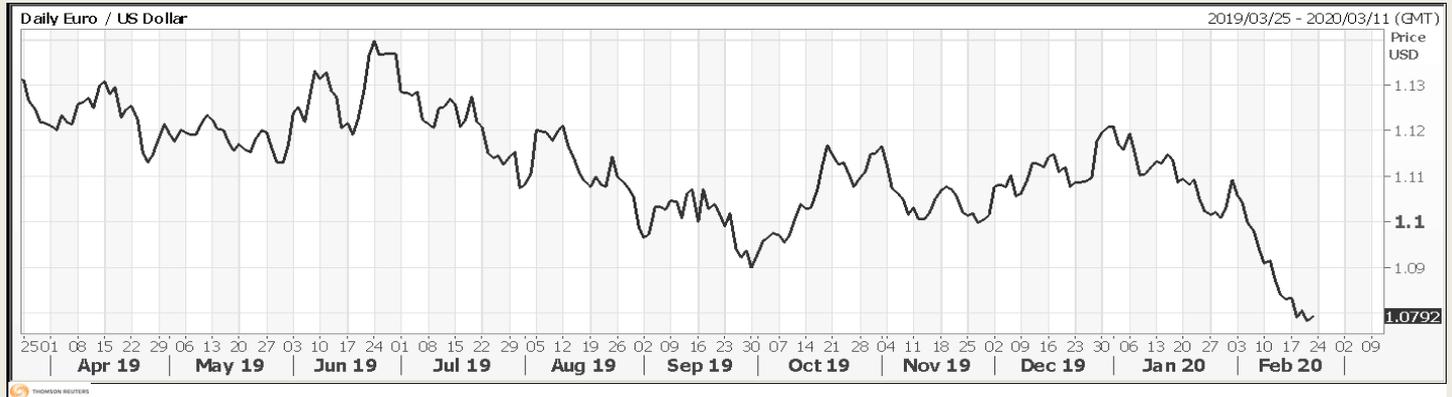
Currency Markets

(Spot : 25 Feb 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.0817	1.0790	1.0793	1.0792
USD/JPY	112.1450	111.9400	111.9500	111.9450
GBP/USD	1.2870	1.2896	1.2899	1.2898
USD/CHF	0.9821	0.9830	0.9831	0.9831
USD/CAD	1.3243	1.3249	1.3250	1.3250
AUD/USD	0.6630	0.6599	0.6601	0.6600
NZD/USD	0.6347	0.6310	0.6314	0.6312

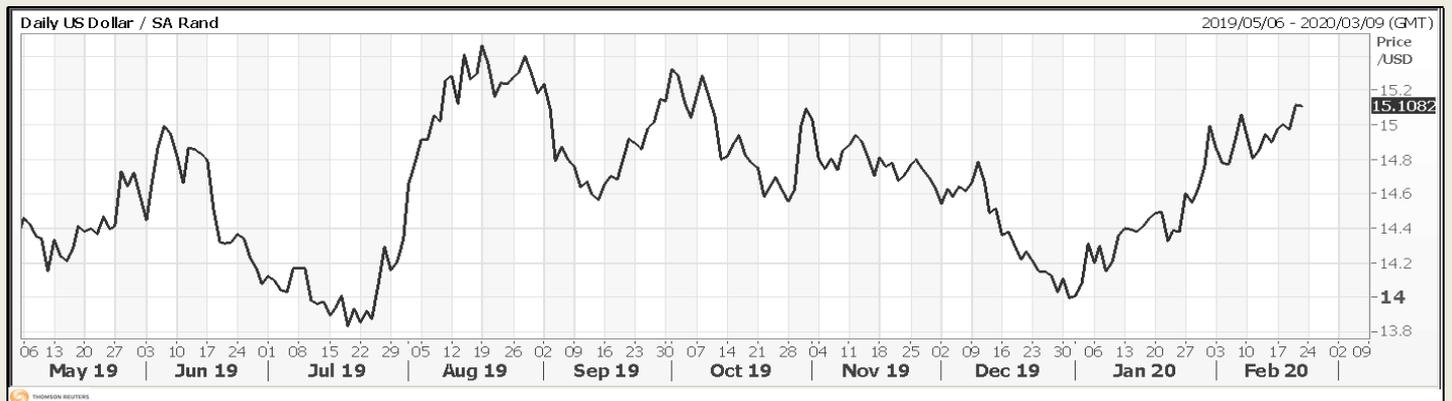
Market concern around the coronavirus was reignited after the total number of cases in China exceeded 75,400. China reported 899 new cases on Friday, which was on a downward trend that the World Health Organization viewed as encouraging. The US government stated that it expects China to purchase goods (from the US) regardless of the coronavirus. All eyes will be in the upcoming G20 summit scheduled to commence in Saudi Arabia over the weekend, with concerns around the coronavirus anticipated to be the focus. The G20 summit includes international senior central bank representatives and finance ministers. China stated that it would not send any finance ministers or central bank representatives (to the G20 summit) due to the coronavirus outbreak. US Treasury Secretary Steven Mnuchin stated that there will also be a focus on drafting new rules on international taxation. PMI figures from the US, Euro Zone, Germany and the UK; Euro Zone CPI and; US home sales figures are anticipated later today. Gold reached a high of USD1624.13 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.1070	15.1083	15.1214	15.1149
EUR/ZAR	16.3389	16.3069	16.3184	16.3127
GBP/ZAR	19.4426	19.4791	19.5031	19.4911
JPY/ZAR	0.1347	0.1349	0.1351	0.1350
AUS/ZAR	10.0224	9.9692	9.9804	9.9748
CAD/ZAR	11.4214	11.3991	11.4127	11.4059

Yesterday the rand was under pressure. At the time of writing this report the rand was trading around 15.12. President Ramaphosa spoke in parliament yesterday and confirmed that an estimated R2.3 billion was recovered by Eskom and Transnet that was initially lost through corruption. Ramaphosa reiterated that the NPA will be speeding up action against parties that were involved in state capture to recover money that was lost. Ramaphosa stated that investors were enthusiastic to invest in South Africa after last week's state of the nation address. Mineral and Energy Resource Minister Mantashe stated that once NERSA provided approval (around regulation) it would move forward with independent power producers. Comair raised concerns around the national carriers ability to settle its outstanding bill of R790 million. All eyes will be on the upcoming budget speech scheduled for next week.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	59.31	58.82	58.83	58.82	-0.48
Light Crude	53.88	53.50	53.51	53.50	-0.37
Gold	1 619.41	1 628.06	1 628.62	1 628.06	8.65
Platinum	977.88	978.75	984.21	978.75	0.87
Silver	18.35	18.49	18.51	18.49	0.14

Index	Previous Close	Last	Change
ALSI	52 058.00	-	-
S&P 500	3 386.15	3 373.23	-12.9
JSE All Share	57 940.97	-	-
Dow Jones	29 348.03	29 219.98	-128.1

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