

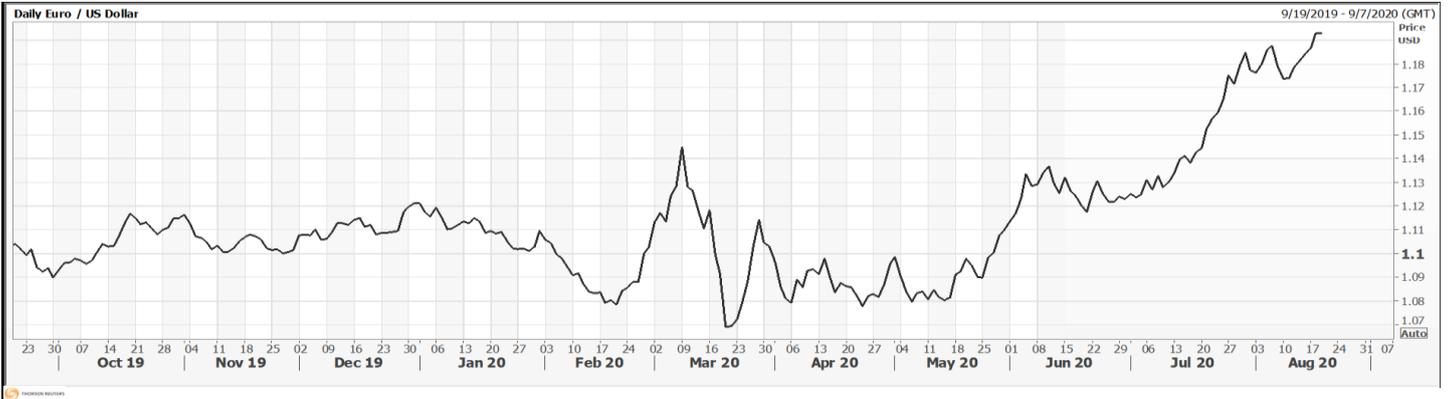
Currency Markets

(Spot : 21 Aug 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1922	1.1930	1.1931	1.1931
USD/JPY	105.4550	105.5300	105.5400	105.5350
GBP/USD	1.3218	1.3237	1.3238	1.3238
USD/CHF	0.9038	0.9038	0.9041	0.9040
USD/CAD	1.3178	1.3160	1.3164	1.3162
AUD/USD	0.7236	0.7235	0.7236	0.7236
NZD/USD	0.6584	0.6599	0.6603	0.6601

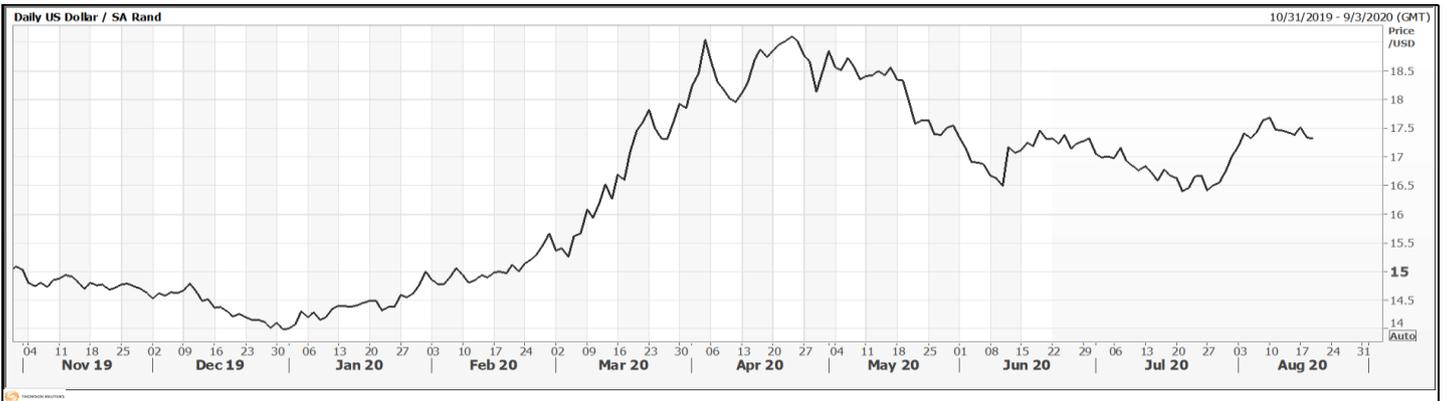
Markets were optimistic around a potential US stimulus deal, positive sales growth from large US retailers and positive US housing figures which overshadowed concerns around escalating US-China tensions. Investors turned to riskier assets which provided support for most emerging markets. The USD1 trillion stimulus deal was in the spotlight after comments from the US House Speaker Nancy Pelosi to reconsider their proposal to finalise a deal. The US-China talks that were scheduled last weekend were delayed indefinitely raising concerns around escalating US-China tensions. Markets await a response from China after Trump enforced additional restrictions on one China's telecommunications and tech giant. US July housing starts printed at an estimated 4-year high at 22.6% indicating a recovery in the largest global economy. Markets turn its attention to the US Federal Reserve minutes anticipated later today, with focus on US inflation targets and the central banks plans from September. Oil was lower due to concerns around weak demand. Gold was trading around USD1993 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	17.3156	17.3285	17.3385	17.3335
EUR/ZAR	20.6596	20.6735	20.6872	20.6804
GBP/ZAR	22.9074	22.9357	22.9597	22.9477
JPY/ZAR	0.1642	0.1641	0.1644	0.1642
AUS/ZAR	12.5294	12.5427	12.5522	12.5475
CAD/ZAR	13.1436	13.1649	13.1741	13.1695

Yesterday the rand was under pressure with escalating US-China tensions but gained in late trade with positive US data that was released. At the time of writing this report the rand was trading around 17.32 to the US dollar. The power utility Eskom implemented stage 2 load shedding across the country due to strain on the grid, disrupting business activity. SAA was in the spotlight which spurred hope that the restructured national carrier would create jobs and contribute to economic growth for the country. South Africa's level 2 lockdown restrictions that were enforced earlier this week permitted interprovincial travel which supported the aviation industry. South Africa's July CPI is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	45.46	45.15	45.16	45.15	-0.31
Light Crude	42.89	42.66	42.68	42.66	-0.23
Gold	2,000.95	1,992.19	1,993.10	1,992.19	-8.76
Platinum	956.23	951.77	958.52	951.77	-4.46
Silver	27.65	27.62	27.67	27.62	-0.03

Index	Previous Close	Last	Change
ALSI	52,771.00	-	-
S&P 500	3,381.99	3,389.78	7.8
JSE All Share	57,025.16	-	-
Dow Jones	27,844.91	27,778.07	-66.8

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