

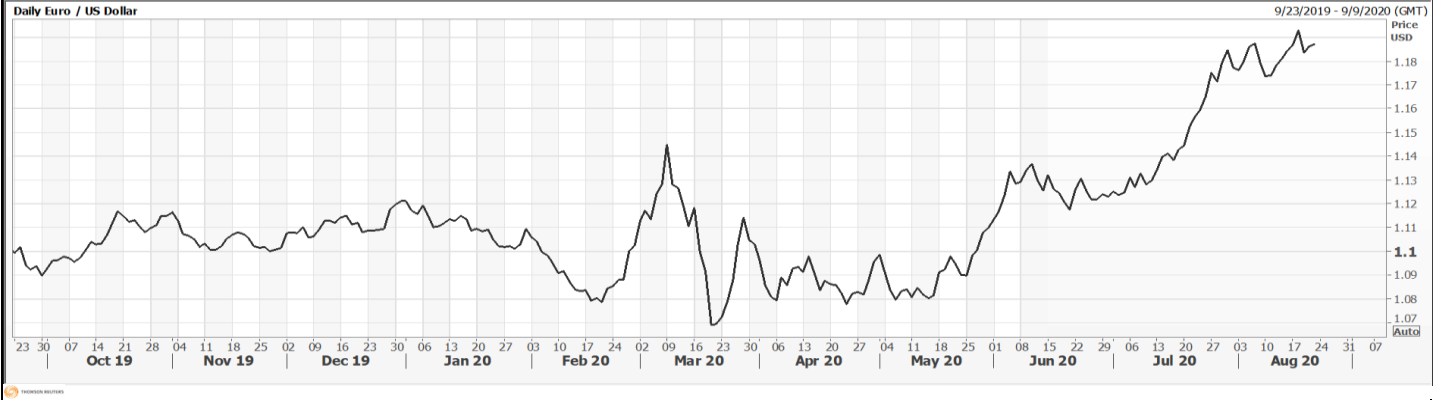
Currency Markets

(Spot : 25 Aug 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1842	1.1875	1.1877	1.1876
USD/JPY	105.9450	105.6600	105.6900	105.6750
GBP/USD	1.3140	1.3234	1.3236	1.3235
USD/CHF	0.9095	0.9070	0.9073	0.9072
USD/CAD	1.3213	1.3165	1.3170	1.3168
AUD/USD	0.7164	0.7195	0.7199	0.7197
NZD/USD	0.6504	0.6535	0.6537	0.6536

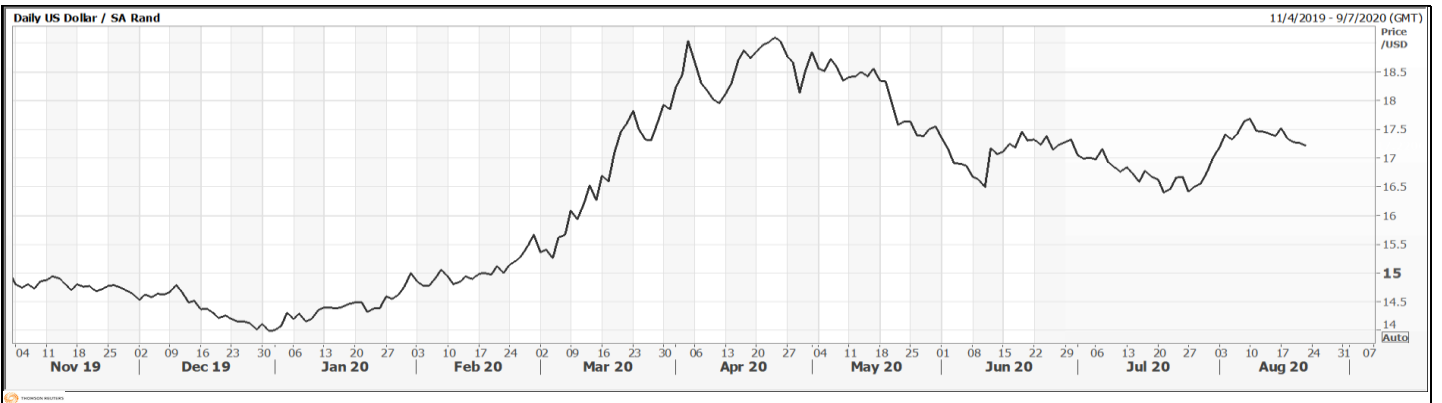
Market optimism was tempered after cautious comments from the Federal Reserve and escalating US-China tensions. US weekly initial jobless claims printed higher at 1.106 million compared to the forecasted 925,000 while US continuing jobless claims printed better than anticipated at 14.844 million compared to the forecasted 15.0 million. Trump signed an executive order (at the beginning of the month) to increase the unemployment benefit to USD400 per week from USD200. US House Speaker Nancy Pelosi stated that a partial deal on the USD1 trillion pandemic relief bill was insufficient after 100 Democrats voted to reinstate the enhanced unemployment benefit of USD600 per week. Oil was higher with agreed production cuts. OPEC+ agreed that some members would be required to cut their production by an additional 2.31 million barrels per day to ensure compliance to the agreed production cuts. US housing figures; PMI figures from the UK, Germany and Euro Zone; UK retail sales; Euro Zone consumer confidence are anticipated later today. Gold was trading around USD1949 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	17.3278	17.2252	17.2352	17.2302
EUR/ZAR	20.5179	20.4567	20.4667	20.4617
GBP/ZAR	22.7649	22.7918	22.8158	22.8038
JPY/ZAR	0.1634	0.1630	0.1631	0.1631
AUS/ZAR	12.3972	12.4005	12.4073	12.4039
CAD/ZAR	13.1032	13.0848	13.0912	13.0880

Yesterday the rand started on the backfoot after comments from the US Federal Reserve around a slow US economic recovery but recovered in late trade. At the time of writing this report the rand was trading around 17.22 to the US dollar. The power utility Eskom confirmed that level 2 load shedding would reduce to level 1 across the country today, disrupting business activity after moving to level 2 lockdown restrictions earlier this week. The Automobile Association (AA) forecasted that the petrol price would decrease by an estimated 9 cents per litre in September for the 1st time in 3 months, providing some relief for consumers.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	44.90	45.04	45.05	45.04	0.15
Light Crude	42.82	42.93	42.94	42.93	0.11
Gold	1,942.60	1,950.59	1,951.46	1,950.59	7.99
Platinum	917.77	922.83	931.83	922.83	5.06
Silver	27.22	27.40	27.44	27.40	0.18

Index	Previous Close	Last	Change
ALSI	51,310.00	-	-
S&P 500	3,374.85	3,385.51	10.7
JSE All Share	55,629.98	-	-
Dow Jones	27,692.88	27,739.73	46.9

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