

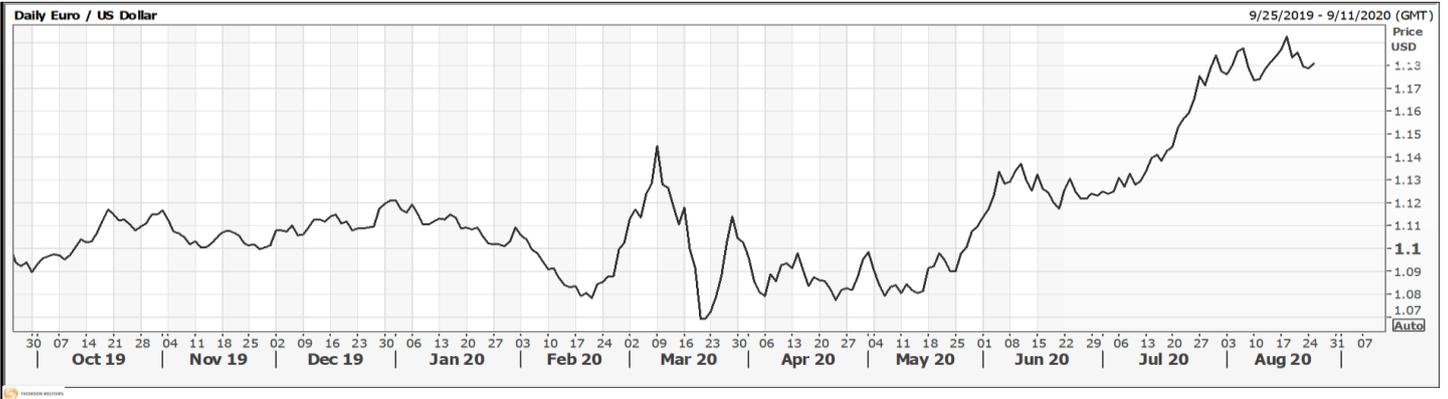
Currency Markets

(Spot : 27 Aug 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1814	1.1810	1.1812	1.1811
USD/JPY	105.8550	105.9700	105.9800	105.9750
GBP/USD	1.3072	1.3109	1.3111	1.3110
USD/CHF	0.9104	0.9112	0.9113	0.9113
USD/CAD	1.3204	1.3222	1.3223	1.3223
AUD/USD	0.7173	0.7171	0.7176	0.7174
NZD/USD	0.6534	0.6528	0.6532	0.6530

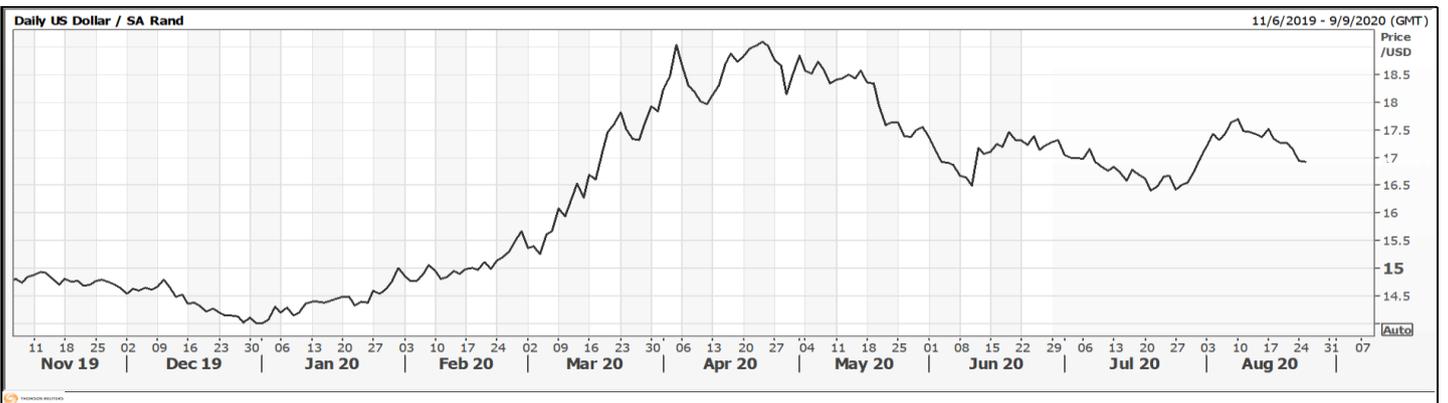
Markets were optimistic around positive US-China talks on the Phase 1 deal and a potential vaccine for the virus. Investors turned to riskier assets which provided support for most emerging markets. China agreed to additional purchases of US goods which was aligned to the Phase 1 trade deal. China committed to enhance the protection of intellectual property, after recent concerns were raised by the US. Italy confirmed that the potential vaccine for Covid-19 would be on tested on humans from this week which boosted market optimism. This announcement was after Trump signed an emergency order that permitted the use of antibody-rich plasma of recovered Covid-19 patients to those that were in need (which raised eyebrows at the World Health Organisation). Markets turn its attention to the US Federal Reserve's annual Jackson Hole symposium that commences on Thursday. Oil was higher with agreed production cuts by OPEC+ members and concerns around reduced US production due to weather conditions. Gold (at the time of writing this report) was trading around USD1935 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.9379	16.9179	16.9260	16.9220
EUR/ZAR	20.0090	19.9809	19.9920	19.9865
GBP/ZAR	22.1410	22.1701	22.1941	22.1821
JPY/ZAR	0.1599	0.1596	0.1597	0.1597
AUS/ZAR	12.1383	12.1394	12.1486	12.1440
CAD/ZAR	12.8118	12.7951	12.8022	12.7987

Yesterday the rand extended gains on the back of positive US-China trade talks and positive sentiment around a potential vaccine for the virus. At the time of writing this report the rand was trading around 16.92 to the US dollar. The national carrier SAA was in the spotlight with government reviewing different business models to apply to the "new" SAA, where government's majority shareholding was being debated. International and local investors reviewed investment opportunities in SAA, ahead of the anticipated relaunch in January. The remainder of grades returned to school yesterday after easing lockdown restrictions. There were reports of power outages in parts of Pretoria due to an explosion at one of the substations. Markets turn its attention to South Africa's July inflation figures this week.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	45.13	45.25	45.27	45.25	0.13
Light Crude	42.62	42.57	42.58	42.57	-0.04
Gold	1,932.45	1,936.22	1,936.99	1,936.22	3.77
Platinum	915.80	927.15	934.63	927.15	11.35
Silver	26.54	26.70	26.75	26.70	0.16

Index	Previous Close	Last	Change
ALSI	52,166.00	-	-
S&P 500	3,397.16	3,431.28	34.1
JSE All Share	56,625.42	-	-
Dow Jones	27,930.33	28,308.46	378.1

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