

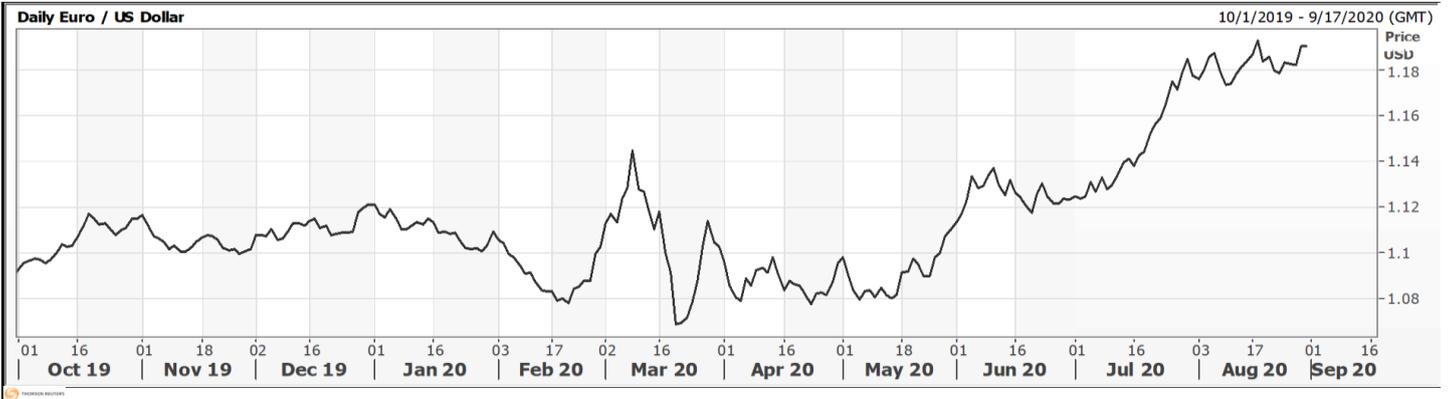
Currency Markets

(Spot : 02 Sep 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1897	1.1908	1.1909	1.1909
USD/JPY	105.3150	105.5500	105.5800	105.5650
GBP/USD	1.3329	1.3350	1.3352	1.3351
USD/CHF	0.9043	0.9036	0.9041	0.9039
USD/CAD	1.3105	1.3075	1.3076	1.3076
AUD/USD	0.7346	0.7359	0.7361	0.7360
NZD/USD	0.6736	0.6733	0.6738	0.6736

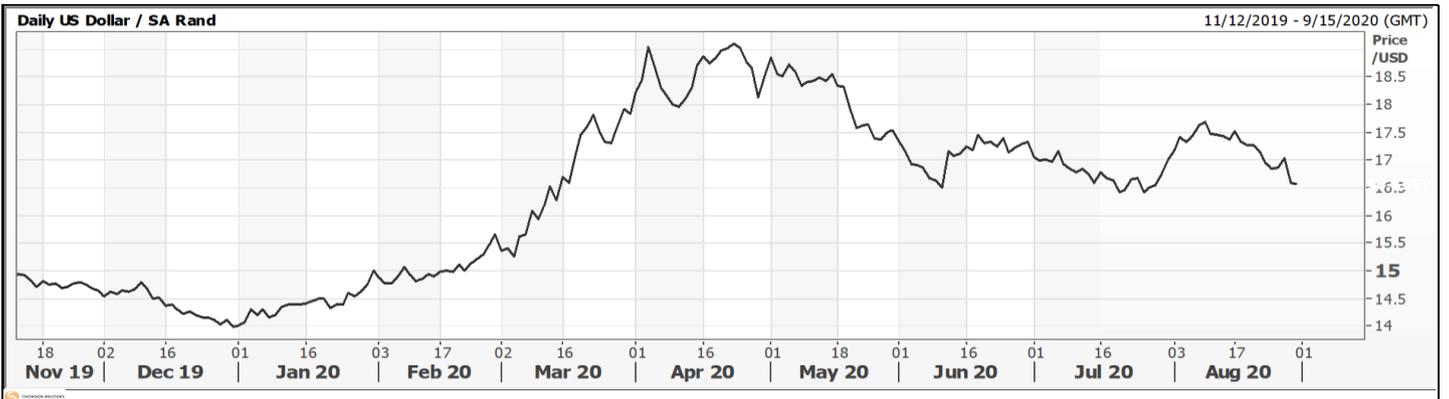
Markets were optimistic around positive data released by China, additional stimulus anticipated by central banks and a potential vaccine for the virus. Investors turned to riskier currencies which provided support for most emerging markets. China's July services PMI printed better than anticipated at 55.2 compared to the previous 54.2. China approved the use of an emergency vaccine for high risk groups including medical professionals. US July consumer spending increased by 1.9% (MoM) compared to the forecasted 1.5%. All eyes will be on the new leader for Japan after Prime Minister Abe resigned on Friday. Markets turn its attention to the non-farm payrolls later this week, after the Federal Reserve highlighted focus on employment figures (with an average inflation at 2%) at last week's Jackson Hole symposium. Oil was steady with easing concerns around US production with Hurricane Laura. Gold was firmer and (at the time of writing this report) was trading around USD1970 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	#N/A	16.5543	16.5602	16.5573
EUR/ZAR	19.7882	19.7111	19.7232	19.7172
GBP/ZAR	#N/A	22.0927	22.1167	22.1047
JPY/ZAR	0.1577	0.1568	0.1569	0.1568
AUS/ZAR	12.2170	12.1861	12.1940	12.1901
CAD/ZAR	#N/A	12.6580	12.6638	12.6609

Yesterday the rand extended losses on the back of escalating concerns around a potential lockdown due to the coronavirus. At the time of writing this report the rand was trading around 17.66. President Ramaphosa addressed the nation last night and confirmed a nationwide lock down for 21 days from 26 March 2020 until 16 April 2020. People were urged to stay at home if they were not related to essential services that included (but was not limited to) health workers, security services, the JSE, banks and essential transport services. The South African National Defence Force (SANDF) will support police to ensure adherence to the national lock down. Government has created a solidarity fund to aid the population that was affected by the virus, which citizens could contribute to. Tax will be deferred for some private companies while tax exemptions will be awarded to a portion of the population. Ramaphosa called on all South Africans and reiterated that the unity of our entire nation will be tested in a manner that we have never experienced before.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	45.81	46.08	46.09	46.08	0.28
Light Crude	42.97	43.13	43.14	43.13	0.16
Gold	1,964.49	1,970.15	1,970.79	1,970.15	5.66
Platinum	931.00	935.31	942.31	935.31	4.31
Silver	27.49	28.00	28.05	28.00	0.51

Index	Previous Close	Last	Change
ALSI	51,575.00	-	-
S&P 500	3,484.55	3,508.01	23.5
JSE All Share	56,057.10	-	-
Dow Jones	28,492.27	28,653.87	161.6

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