

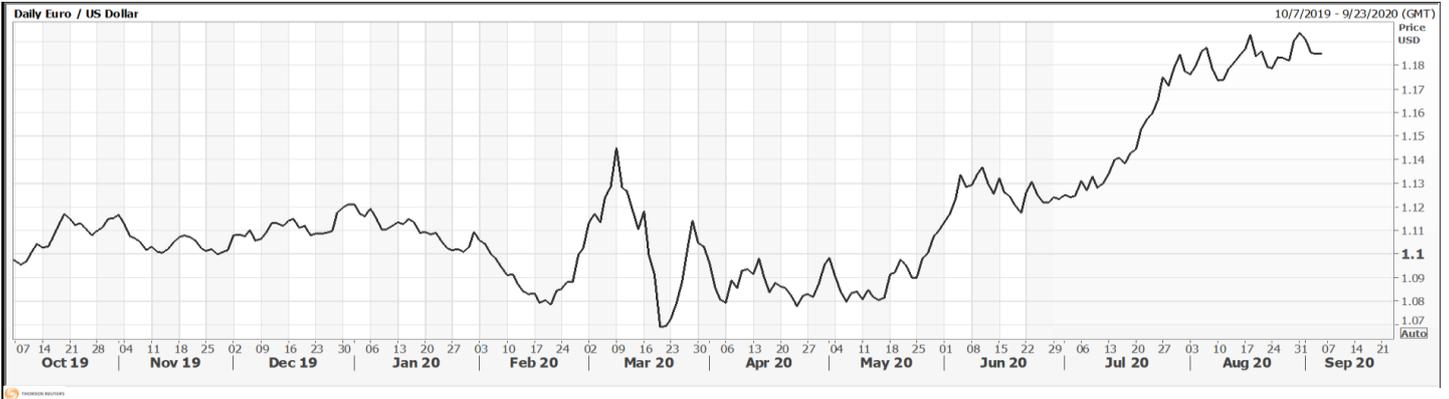
Currency Markets

(Spot : 08 Sep 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1838	1.1848	1.1849	1.1849
USD/JPY	106.2350	106.1700	106.1900	106.1800
GBP/USD	1.3275	1.3276	1.3278	1.3277
USD/CHF	0.9094	0.9096	0.9098	0.9097
USD/CAD	1.3127	1.3128	1.3129	1.3129
AUD/USD	0.7296	0.7270	0.7271	0.7271
NZD/USD	0.6729	0.6698	0.6700	0.6699

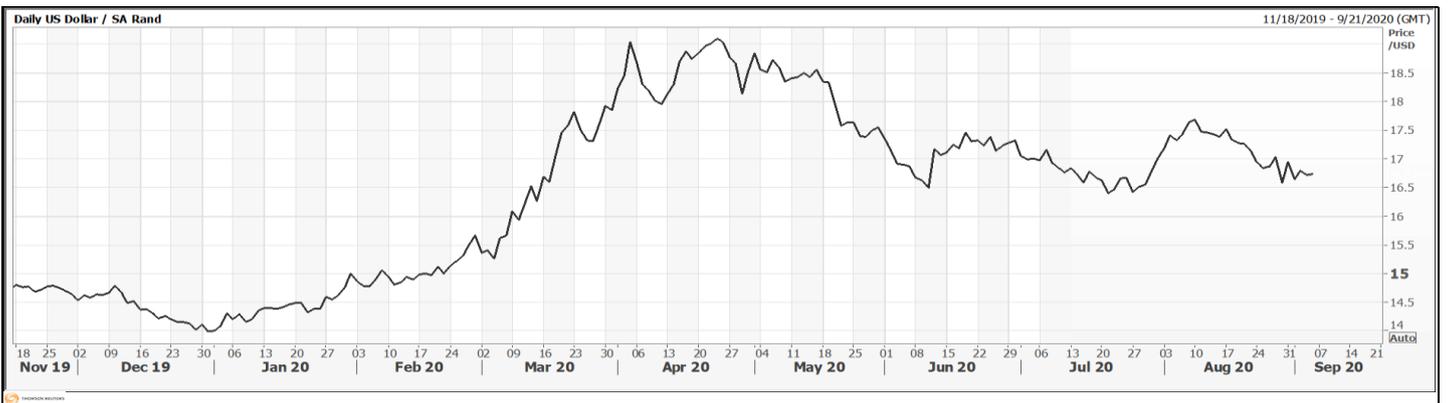
Market optimism around positive US employment figures was tempered with a selloff in tech companies. Investors turned to safe havens which added pressure to most emerging markets. US initial jobless claims and continuing jobless claims printed better than anticipated at 881,000 and 13.254 million respectively. The Federal Reserve highlighted that the services industries in some US districts experienced slow growth around employment. Markets were forecasting that US nonfarm payrolls (anticipated later today) increased by 1.4 million in August. Positive August services PMI was released from the Euro Zone and Germany at 52.5 and 50.5 respectively. The United Nations (UN) wrote a 14-page open letter to China highlighting concerns around the security law that was recently enforced in Hong Kong. Oil was lower on the back of a demand concerns from the US. US nonfarm payrolls, unemployment rate; Germany's retail sales, construction PMI and; Euro Zone construction PMI are anticipated later today. Gold (at the time of writing this report) was trading around USD1937 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.7293	16.7276	16.7401	16.7339
EUR/ZAR	19.8037	19.8192	19.8368	19.8280
GBP/ZAR	22.2053	22.2037	22.2277	22.2157
JPY/ZAR	0.1574	0.1575	0.1577	0.1576
AUS/ZAR	12.2065	12.1605	12.1738	12.1672
CAD/ZAR	12.7669	12.7414	12.7528	12.7471

Yesterday the rand was range bound with positive local PMI figures, leading up to the US nonfarm payrolls later today. At the time of writing this report the rand was trading around 16.72 to the US dollar. The power utility Eskom implemented stage 4 load shedding yesterday, disrupting business activity. Stage 3 load shedding was anticipated from today which could persist into the weekend due to multiple breakdowns. South Africa's PMI printed better than anticipated at 45.3 compared to the previous 44.9 with easing lockdown restrictions. PMI above 50 indicates growth in the sector while PMI below 50 indicates a contraction. Education Minister Motshekga confirmed that local universities would extend its academic year to February 2021 to accommodate for the anticipated delayed release of Grade 12 results. The national carrier SAA was in the spotlight, with potential investors (including Ethiopian Airlines) showing interest. The national carrier required an estimated R10 billion, according to the business rescue turnaround plan.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	44.07	43.62	43.63	43.62	-0.45
Light Crude	41.37	40.91	40.92	40.91	-0.46
Gold	1,930.52	1,937.37	1,938.37	1,937.37	6.85
Platinum	889.29	895.87	901.87	895.87	6.58
Silver	26.63	26.71	26.75	26.71	0.08

Index	Previous Close	Last	Change
ALSI	50,310.00	-	-
S&P 500	3,580.84	3,455.06	-125.8
JSE All Share	54,522.35	-	-
Dow Jones	29,100.50	28,292.73	-807.8

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