

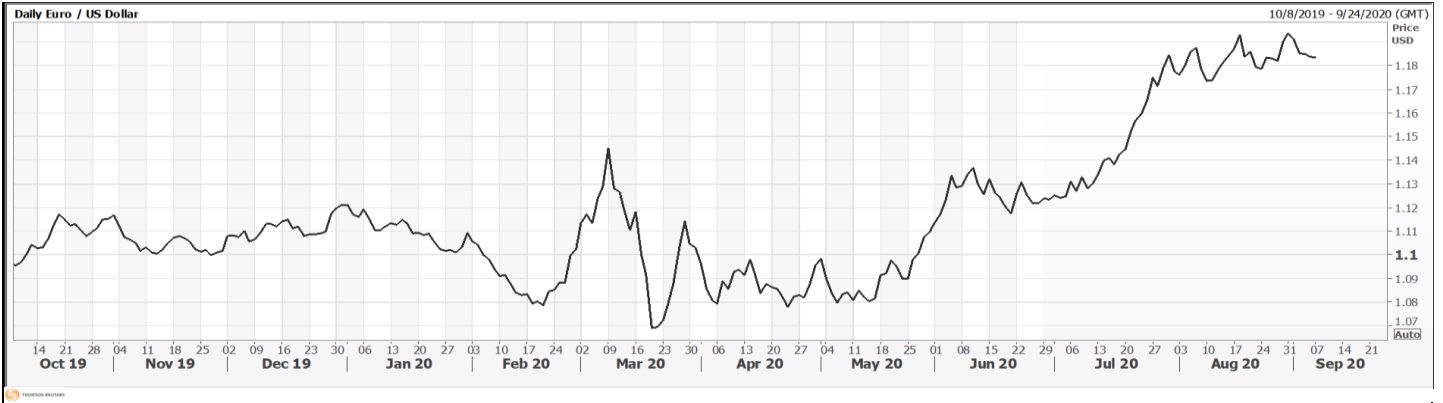
Currency Markets

(Spot : 09 Sep 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1797	1.1834	1.1835	1.1835
USD/JPY	106.3100	106.2700	106.2800	106.2750
GBP/USD	1.3206	1.3233	1.3234	1.3234
USD/CHF	0.9155	0.9138	0.9142	0.9140
USD/CAD	1.3116	1.3085	1.3089	1.3087
AUD/USD	0.7244	0.7283	0.7288	0.7286
NZD/USD	0.6682	0.6704	0.6708	0.6706

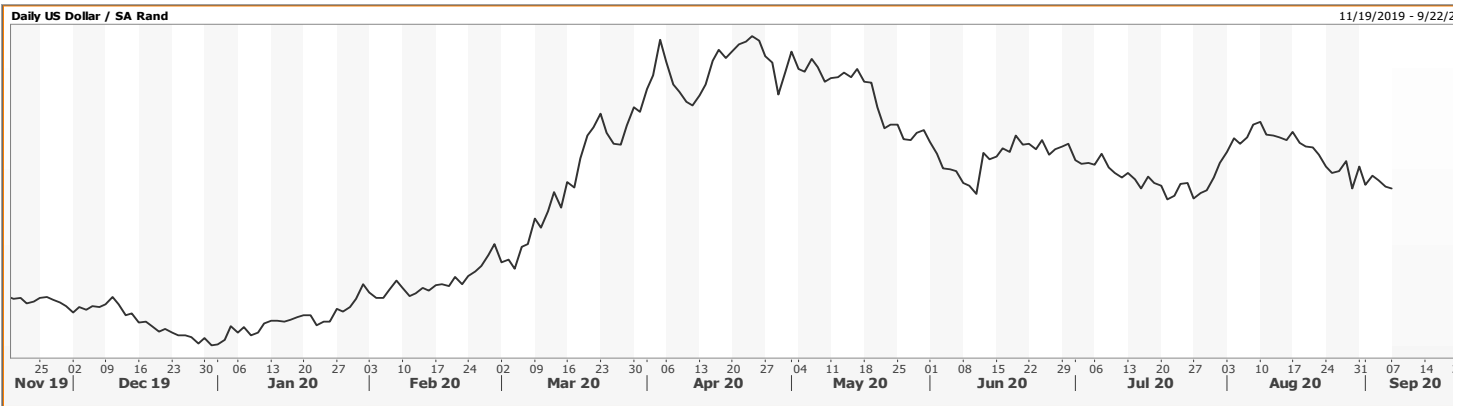
Market concern around the impact of the coronavirus on global growth eased after the US Federal Reserve stated that it would buy an unlimited amount of assets to stabilize the economy. The US Federal Reserve already cut interest rates to zero to aid the economy. Trump stated that focus will be on reopening the economy after the 15-day shutdown ends next week, which has affected one third of the US population. Trump reiterated "We are not going to let it turn into a long-lasting financial problem". China reported an increase of new coronavirus infections to 78 (from 39 new infections the day before) with 74 infected people that were returning home from overseas. Markets turn its attention to the upcoming employment data anticipated from the US on Thursday, with forecasts that jobless claims could increase by an estimated 4 million. PMI is anticipated from the US, Germany, the UK and the Euro Zone later today. US housing figures are also scheduled to be released later today. Gold reached a high of USD1561.95 (ask) an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.6225	16.5763	16.5913	16.5838
EUR/ZAR	19.6091	19.6244	19.6411	19.6328
GBP/ZAR	21.9507	21.9331	21.9571	21.9451
JPY/ZAR	0.1562	0.1560	0.1562	0.1561
AUS/ZAR	12.0274	12.0809	12.0935	12.0872
CAD/ZAR	12.6703	12.6723	12.6857	12.6790

Markets were optimistic around positive data released from China with US markets closed today for Labour Day. Investors turned to riskier currencies which provided support for most emerging markets. China's August trade balance printed higher at USD58.93 billion compared to the forecasted USD50.50 billion. China's August exports increased by 9.5% (YoY) compared to the previous 7.1% indicating an increase in global demand with easing lockdown restrictions. US August nonfarm payrolls disappointed at 1.371 million compared to the previous 1.734 million. The US unemployment rate printed lower at 8.4% compared to the previous 10.2%. The Federal Reserve highlighted that the services industries in some US districts experienced slow growth around employment. Oil was lower on the back of a deep monthly price cut from Saudi Arabia for supply to Asia. Markets turn its attention to the next round of Brexit talks scheduled later today, with the upcoming deadline on 15 October. US markets are closed today for Labour Day. Gold (at the time of writing this report) was trading around USD1935 an ounce.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	42.66	42.19	42.20	42.19	-0.47
Light Crude	39.77	39.26	39.27	39.26	-0.51
Gold	1,932.45	1,934.71	1,935.48	1,934.71	2.26
Platinum	894.50	900.30	909.80	900.30	5.80
Silver	26.88	26.98	27.03	26.98	0.10

Index	Previous Close	Last	Change
ALSI	49,698.00	-	-
S&P 500	3,455.06	3,426.96	-28.1
JSE All Share	53,878.95	-	-
Dow Jones	28,292.73	28,133.31	-159.4

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