

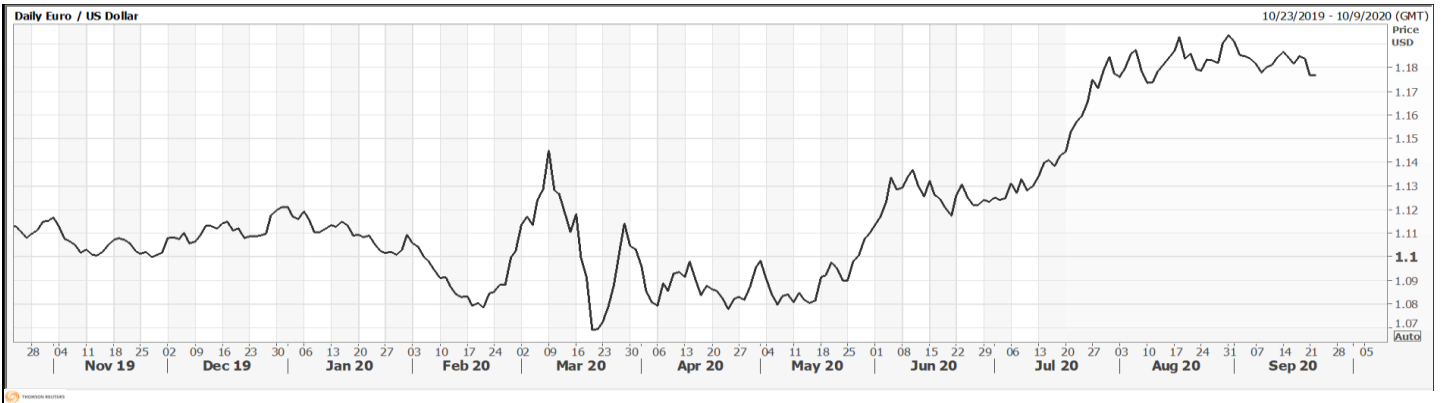
Currency Markets

(Spot : 25 Sep 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1740	1.1768	1.1769	1.1769
USD/JPY	104.5350	104.5000	104.5300	104.5150
GBP/USD	1.2793	1.2821	1.2822	1.2822
USD/CHF	0.9160	0.9144	0.9145	0.9145
USD/CAD	1.3303	1.3303	1.3304	1.3304
AUD/USD	0.7205	0.7222	0.7223	0.7223
NZD/USD	0.6657	0.6675	0.6679	0.6677

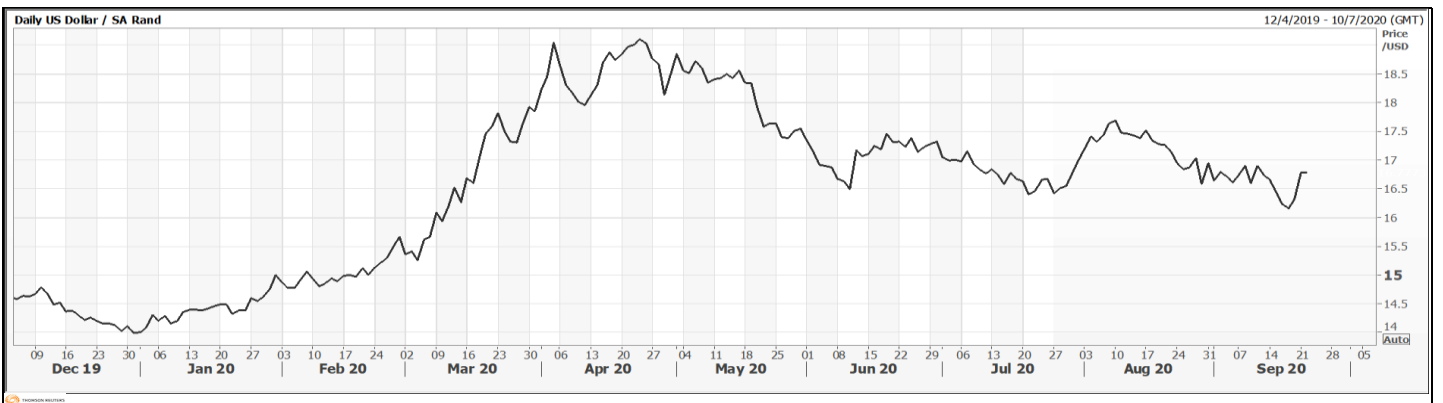
Market concern was reignited around the increasing infections (and restrictions being reinforced) with a further delay anticipated in the US stimulus deal. Investors turned to safe-havens which added pressure to most emerging markets. There were reports that UK Prime Minister Johnson would speak later today and encourage people to go back to working remotely (from home). The US enforced additional sanctions on Iran's defense ministry. Dallas Federal Reserve President Kaplan stated that the US would require near zero interest rates for an additional 3 years. China left its prime loan rate unchanged at 3.85%. International banks were in the spotlight around reports of an estimated USD2 trillion (of suspicious transactions) that was allegedly transferred over 2 years. The United Nations (UN) celebrated its 75th anniversary in a virtual meeting with global leaders. Oil was lower on the back of concerns of increasing infections around the globe. US housing figures and Euro Zone consumer confidence figures are anticipated later today. Gold was softer and (at the time of writing this report) was trading around USD1910 an



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.8721	16.7768	16.7947	16.7858
EUR/ZAR	19.8087	19.7436	19.7590	19.7513
GBP/ZAR	21.5844	21.5096	21.5336	21.5216
JPY/ZAR	0.1614	0.1605	0.1607	0.1606
AUS/ZAR	12.1725	12.1182	12.1333	12.1258
CAD/ZAR	12.7061	12.6087	12.6265	12.6176

Yesterday the rand was under pressure with concerns around increasing infections around the globe. At the time of writing this report the rand was trading around 16.78 to the US dollar. South Africa moved to national level 1 lockdown restrictions yesterday, with the tourism industry awaiting changes to international travel (from 1 October 2020). Markets await the fate of the national carrier SAA after Public Enterprise Minister Gordhan stated that SAA's funding would be resolved in meetings scheduled this week. SAA required funding of an estimated R10.5 billion in support of its business rescue plan. Government stated that it would reprioritise funds to accommodate for SAA's financial requirements (ahead of the medium-term budget speech next month). South African markets will be closed on Thursday in celebration of Heritage Day.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	41.44	41.55	41.56	41.55	0.13
Light Crude	39.31	39.45	39.47	39.45	0.19
Gold	1,912.57	1,913.91	1,914.62	1,913.91	1.34
Platinum	881.30	891.05	898.41	891.05	9.75
Silver	24.73	24.72	24.78	24.72	-0.01

Index	Previous Close	Last	Change
ALSI	49,306.00	-	-
S&P 500	3,319.47	3,281.06	-38.4
JSE All Share	53,319.08	-	-
Dow Jones	27,657.42	27,147.70	-509.7

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