

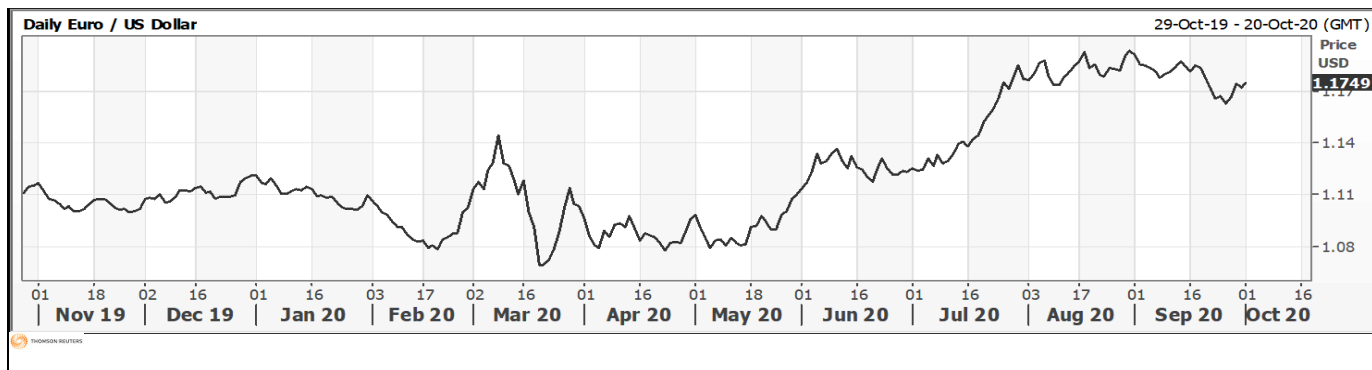
Currency Markets

(Spot : 03 Oct 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1728	1.1749	1.1752	1.1751
USD/JPY	105.5250	105.4900	105.5000	105.4950
GBP/USD	1.2929	1.2943	1.2945	1.2944
USD/CHF	0.9185	0.9194	0.9198	0.9196
USD/CAD	1.3356	1.3285	1.3289	1.3287
AUD/USD	0.7168	0.7183	0.7185	0.7184
NZD/USD	0.6611	0.6635	0.6639	0.6637

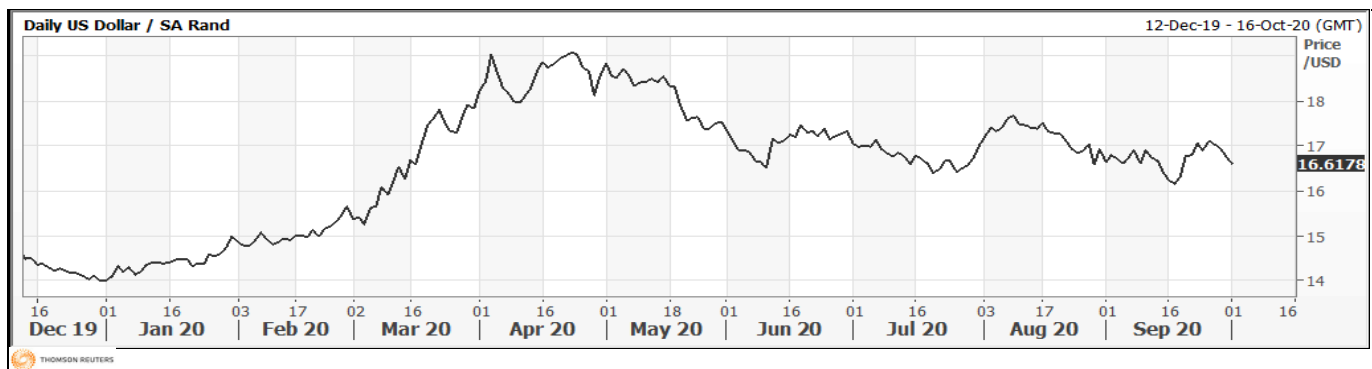
Global equity markets rose and the dollar was weaker as investors weighed the rising number of coronavirus cases and the chaotic US presidential debate against better-than-expected private jobs and pending home sales data. ADP numbers posted a gain of 749k from 481k in August and versus expectations of 650k in September. US GDP plunged at a 31.4 annualised rate last quarter, its largest decline since 1947. The euro rose to \$1.1733. Markets are awaiting the US initial jobless claims data and US non-farm payroll data due on Friday for clues to the pace of the economic recovery. Gold was higher on the back of a softer dollar and hopes of a US stimulus package bolstered the precious metal's appeal. Spot gold was trading around \$1 891/oz. Oil prices were steady supported by hopes of the US fiscal stimulus but concerns over demand capped gains. Brent crude was trading around \$42/b.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.6895	16.6211	16.6307	16.6259
EUR/ZAR	19.5670	19.5288	19.5388	19.5338
GBP/ZAR	21.5768	21.5050	21.5290	21.5170
JPY/ZAR	0.1585	0.1575	0.1577	0.1576
AUS/ZAR	11.9855	11.9399	11.9514	11.9457
CAD/ZAR	12.5263	12.5051	12.5128	12.5090

The rand was stronger, in line with emerging market currencies, buoyed by hopes of more stimulus in the US and as the dollar weakened after the US presidential debate. In afternoon trade, the local unit was trading around R16.67 against the dollar. Data releases include CPI which slowed to 3.1% y/y in August from 3.2% in July and a trade surplus of \$2.3 billion. Markets in China and Hong Kong are closed and locally new vehicle data is due.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	42.30	42.38	42.39	42.38	0.08
Light Crude	40.22	40.27	40.28	40.27	0.06
Gold	1,885.44	1,893.70	1,894.50	1,893.70	8.26
Platinum	888.32	903.17	910.52	903.17	14.85
Silver	23.21	23.69	23.73	23.69	0.48

Index	Previous Close	Last	Change
ALSI	50,172.00	-	-
S&P 500	3,335.47	3,363.00	27.5
JSE All Share	54,506.88	-	-
Dow Jones	27,452.66	27,781.70	329.0

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