

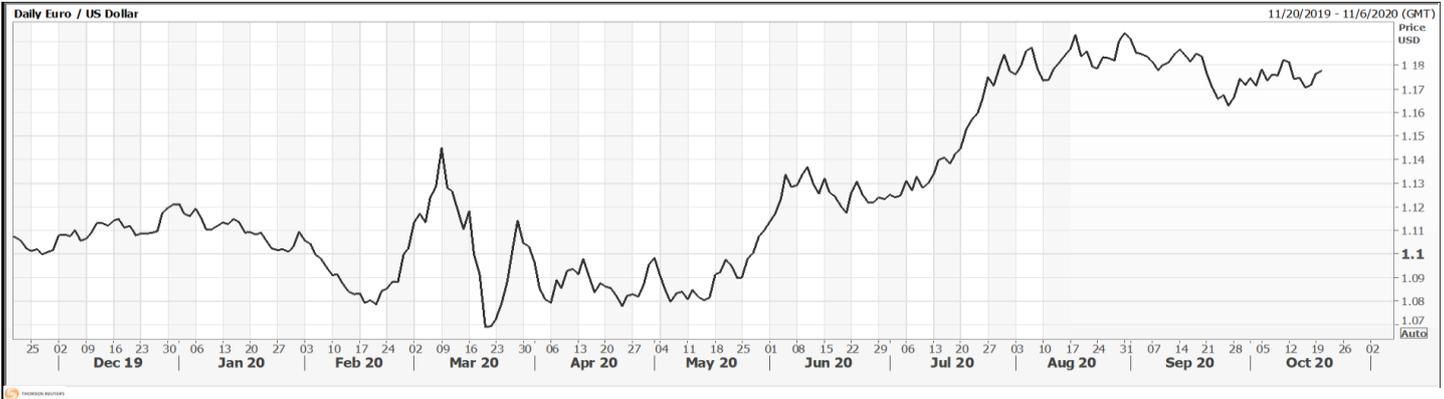
Currency Markets

(Spot : 22 Oct 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1782	1.1777	1.1778	1.1778
USD/JPY	105.4750	105.5300	105.5400	105.5350
GBP/USD	1.2998	1.2949	1.2950	1.2950
USD/CHF	0.9095	0.9098	0.9099	0.9099
USD/CAD	1.3155	1.3188	1.3190	1.3189
AUD/USD	0.7090	0.7044	0.7049	0.7047
NZD/USD	0.6632	0.6582	0.6586	0.6584

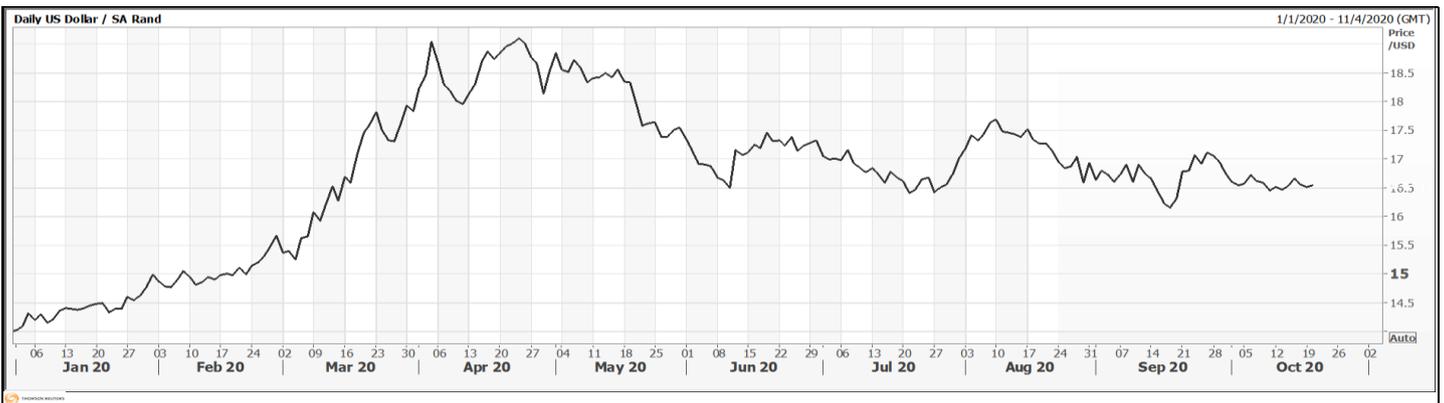
Market concern was reignited around the US stimulus deal being finalised before the US elections and the increasing daily infections in Europe. US Federal Reserve Chairperson Jerome Powell highlighted the importance of perfecting cross-border digital currency instead of being the 1st to market. US House of Representatives Speaker Nancy Pelosi was confident that a US stimulus deal would be finalised before the November US elections. There were reports that the International Monetary Fund (IMF) determined that China was now the largest global economy with the US in 2nd place. European Central Bank President Christine Lagarde stated that the central bank has other options if additional stimulus was required. The UK and Europe reinstated lockdown restrictions to contain the spread of the virus. Oil was lower on the back of concerns around increasing infections across the globe. US housing figures; Germany's PPI and; Euro Zone current account balance is anticipated later today. Gold (at the time of writing this report) was trading around USD1900 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.4654	16.5409	16.5532	16.5471
EUR/ZAR	19.3997	19.4823	19.4973	19.4898
GBP/ZAR	21.4019	21.4151	21.4391	21.4271
JPY/ZAR	0.1561	0.1567	0.1569	0.1568
AUS/ZAR	11.6793	11.6495	11.6590	11.6543
CAD/ZAR	12.5170	12.5386	12.5480	12.5433

Yesterday the rand gained with market optimism around a US stimulus deal but lost with concerns of increasing infections in Europe. At the time of writing this report the rand was trading around 16.53 to the US dollar. There were forecasts that the petrol price could decrease by an estimated 10 cents per litre in November which could provide some relief for consumers. The power utility Eskom was in the spotlight with outages reported in parts of Gauteng. There were reports that government would roll out an employment program in support of the economic recovery plan that Ramaphosa announced last week. Market await the medium-term budget speech next week after Ramaphosa's announcement of the economic recovery plan.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	42.62	42.28	42.29	42.28	-0.33
Light Crude	40.83	40.55	40.57	40.55	-0.22
Gold	1,904.27	1,901.07	1,901.81	1,901.07	-3.20
Platinum	856.46	857.11	863.96	857.11	0.65
Silver	24.50	24.48	24.53	24.48	-0.02

Index	Previous Close	Last	Change
ALSI	50,975.00	-	-
S&P 500	3,483.81	3,426.92	-56.9
JSE All Share	55,161.03	-	-
Dow Jones	28,606.31	28,195.42	-410.9

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