

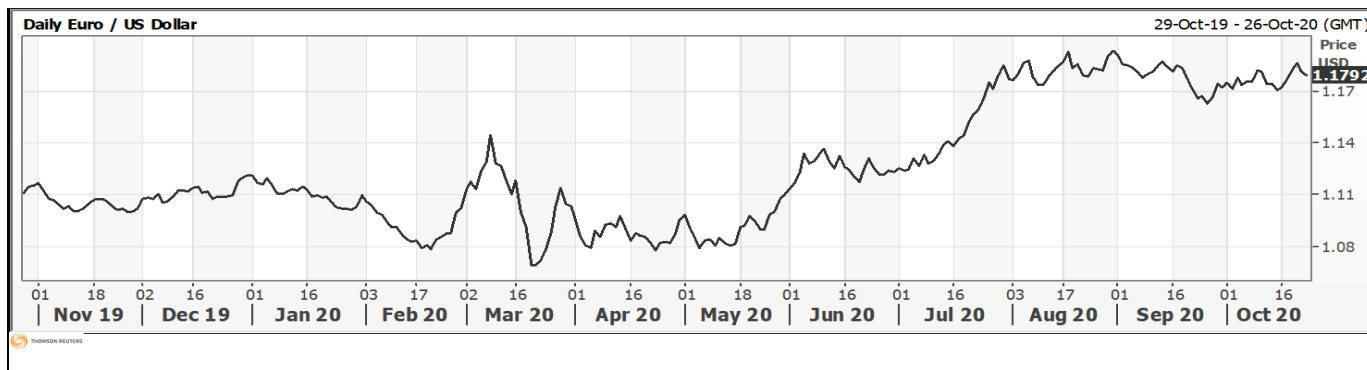
Currency Markets

(Spot : 25 Oct 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1829	1.1793	1.1796	1.1795
USD/JPY	104.7950	104.7000	104.7300	104.7150
GBP/USD	1.3096	1.3055	1.3059	1.3057
USD/CHF	0.9070	0.9078	0.9079	0.9079
USD/CAD	1.3127	1.3151	1.3152	1.3152
AUD/USD	0.7109	0.7106	0.7111	0.7109
NZD/USD	0.6674	0.6657	0.6662	0.6660

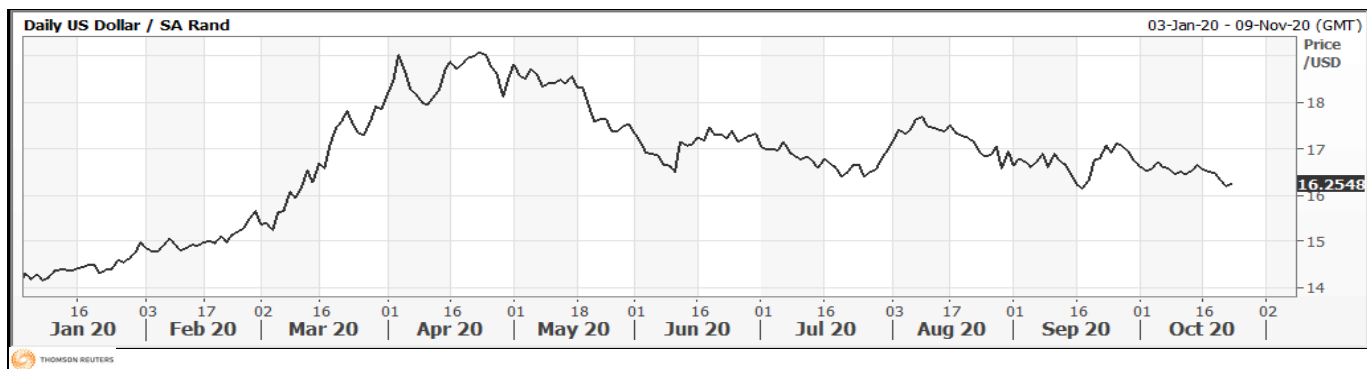
Global stocks were range-bound as investors awaited US elections and a breakthrough in stimulus talks. At the debate Biden renewed his criticism of Trump's handling of the virus while Trump hurled unfounded corruption accusations against Biden. US economic data showed that jobless claims fell more than expected and existing home sales exceeded estimates to more than a 14-year high. The dollar rebounded but remained under pressure amid expectations of a Biden win and a huge stimulus package and was trading around \$1.18, down 0.2% from the day before. Gold was higher on hopes of a stimulus package and was trading around \$1 906/oz. Oil was steady following comments from Russian President Putin who indicated support for extending output cuts.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.2069	16.2642	16.2730	16.2686
EUR/ZAR	19.1713	19.1744	19.2031	19.1888
GBP/ZAR	21.2221	21.2302	21.2542	21.2422
JPY/ZAR	0.1548	0.1552	0.1555	0.1553
AUS/ZAR	11.5418	11.5572	11.5649	11.5611
CAD/ZAR	12.3654	12.3556	12.3793	12.3675

The rand was firmer but steady against the dollar as optimism over the US stimulus packaged boosted risk sentiment. In afternoon trade, the local unit was trading around R16.22 against the dollar. The rand continues to be driven by offshore developments with the US elections and the US stimulus package being the focus. Locally, the Medium Term Budget due next Wednesday , will be closely watched as the extent of the of the fiscal position becomes clearer.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	42.46	42.20	42.21	42.20	-0.25
Light Crude	40.64	40.34	40.35	40.34	-0.29
Gold	1,904.04	1,903.76	1,904.53	1,903.76	-0.28
Platinum	884.67	882.34	889.33	882.34	-2.33
Silver	24.75	24.53	24.61	24.53	-0.22

Index	Previous Close	Last	Change
ALSI	50,511.00	-	-
S&P 500	3,435.56	3,453.49	17.9
JSE All Share	55,345.49	-	-
Dow Jones	28,210.82	28,363.66	152.8

DISCLAIMER: This report has been prepared by GroCapital Financial Services Pty Ltd, a wholly owned subsidiary of AFGRI Operations Limited is provided to you for information purposes only. GROCAPITAL AND AFGRI hereby certify that the views expressed in this report were obtained from sources which GROCAPITAL AND AFGRI consider to be reliable. GROCAPITAL AND AFGRI do not make any representations or give any guarantees or warranties, expressed or implied, as to the correctness, accuracy or completeness of the report. Neither GROCAPITAL AND AFGRI, nor any affiliate, nor any of their respective officers, directors, partners or employees, shall assume any liability for any losses arising from errors or omissions in the opinions, forecasts or information, irrespective of whether there has been any negligence by GROCAPITAL and AFGRI, their affiliate, or their respective officers, directors, partners or employees, regardless of whether such damages were foreseen or unforeseen. The information contained in this report is confidential and may be subject to legal privilege. This report is not intended to nor should it be taken to create any legal relations or contractual relations.