

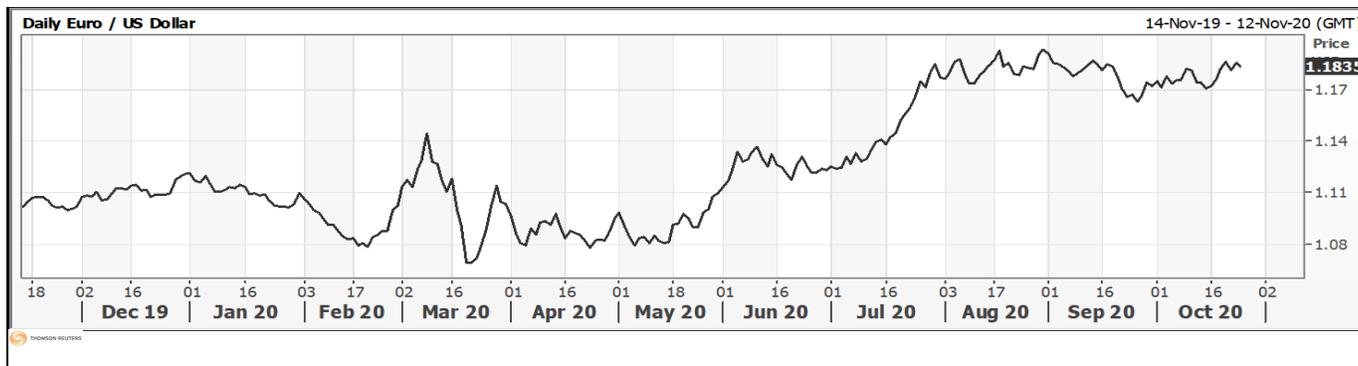
Currency Markets

(Spot : 28 Oct 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1835	1.1835	1.1836	1.1836
USD/JPY	104.8350	104.8700	104.8800	104.8750
GBP/USD	1.3041	1.3024	1.3026	1.3025
USD/CHF	0.9063	0.9048	0.9052	0.9050
USD/CAD	1.3149	1.3158	1.3162	1.3160
AUD/USD	0.7104	0.7115	0.7116	0.7116
NZD/USD	0.6660	0.6684	0.6686	0.6685

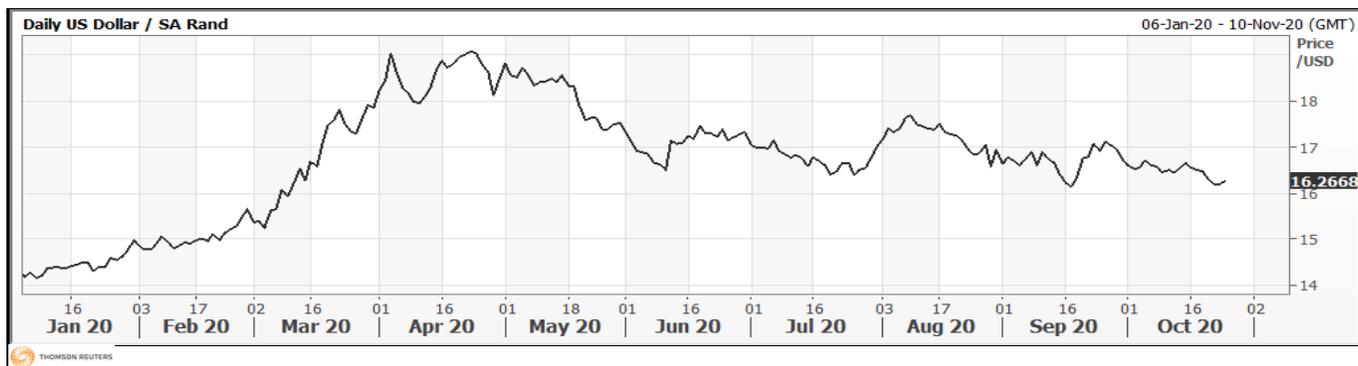
Global stocks were subdued and the dollar was weaker as investors awaited any news on the US stimulus package. The dollar was lower against a basket of currencies and uncertainty ahead of the US elections weighed on the greenback. The pound was lower against the dollar and euro after the UK Purchasing Managers Index fell to a four-month low, but renewed Brexit talks has boosted sentiment. Data releases include US Q3:20 GDP with expectations for a rebound in growth of 31.8% q/q versus a previous of 31.4% in Q2:2020 and weekly jobless claims. Eurozone Q3:2020 GDP is scheduled this week and expectations are for a strong rebound amid easing lockdown restrictions. Gold was lower as US stimulus talks dragged on, with spot gold trading around \$1 899/oz. Oil fell as the surge of Covid -19 increases in the US and Europe raised concerns over crude demand and the prospect of increased supply dented sentiment.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.2173	16.2667	16.2772	16.2720
EUR/ZAR	19.1938	19.2492	19.2616	19.2554
GBP/ZAR	21.1468	21.1798	21.2038	21.1918
JPY/ZAR	0.1548	0.1551	0.1552	0.1552
AUS/ZAR	11.5417	11.5721	11.5822	11.5772
CAD/ZAR	12.3526	12.3569	12.3652	12.3611

The rand was steady against the dollar, boosted by expectations of a US stimulus package ahead of the US election. In afternoon trade, the local unit was trading around R16.22. The rand continues to be driven by international developments and the local focus is on the budget speech next Wednesday. This budget comes after a supplementary budget to reallocate funds to pay for the R500bn stimulus package. Data releases include CPI, credit extension and trade balance numbers.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	41.77	40.90	40.91	40.90	-0.86
Light Crude	39.85	38.99	39.00	38.99	-0.86
Gold	1,900.79	1,896.71	1,897.48	1,896.71	-4.08
Platinum	901.50	885.23	893.78	885.23	-16.27
Silver	24.58	24.14	24.19	24.14	-0.44

Index	Previous Close	Last	Change
ALSI	50,890.00	-	-
S&P 500	3,453.49	3,465.39	11.9
JSE All Share	54,796.42	-	-
Dow Jones	28,363.66	28,335.57	-28.1

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