

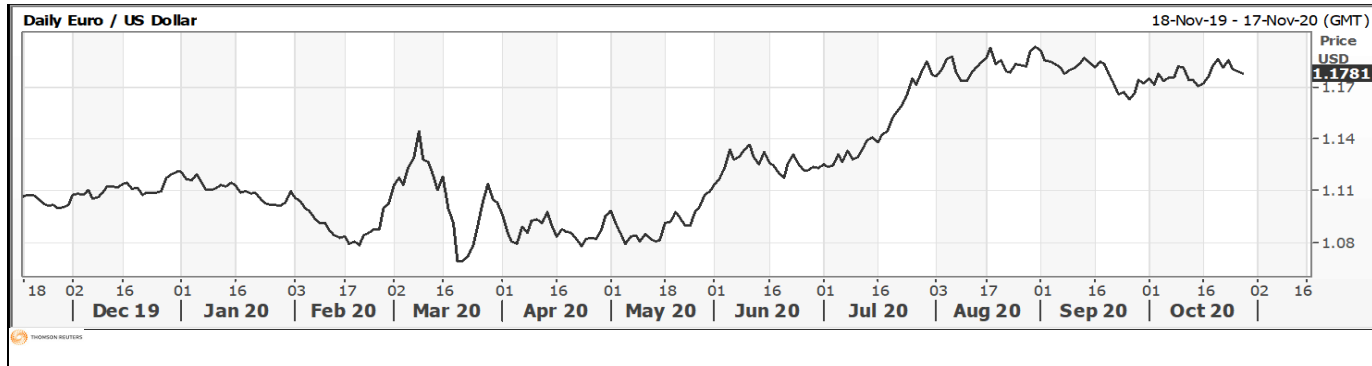
Currency Markets

(Spot : 30 Oct 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1824	1.1783	1.1784	1.1784
USD/JPY	104.5300	104.1900	104.2400	104.2150
GBP/USD	1.3044	1.3062	1.3063	1.3063
USD/CHF	0.9071	0.9089	0.9090	0.9090
USD/CAD	1.3166	1.3182	1.3185	1.3184
AUD/USD	0.7136	0.7153	0.7155	0.7154
NZD/USD	0.6717	0.6718	0.6721	0.6720

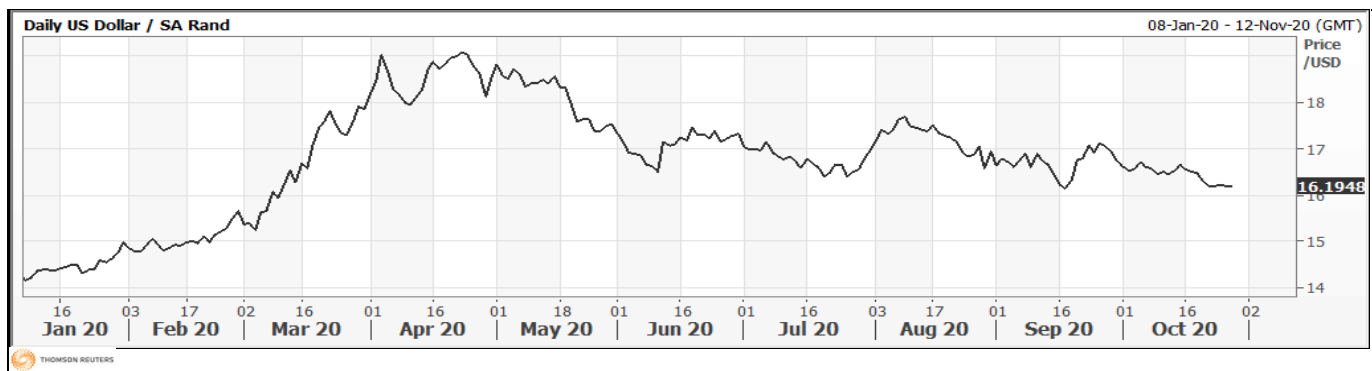
Global stock markets and the US dollar fell as investors fretted over the surge in Covid cases and uncertainty ahead of the US elections. The US, Russia and France have reached new record numbers of infection in recent days and in Europe new lockdown restrictions are being put in place to try and contain the spread of the virus. President Trump acknowledged the US stimulus package would likely come after the election with the two parties unable to reach an agreement. The dollar index fell 0.122% and the euro was trading around \$1.1807. Data releases include US wholesale inventories and MBA mortgage applications. Gold prices were steady amid US elections uncertainties and increasing Covid cases and was trading above the \$1 900/oz level. Oil prices were lower as a rise in US crude stocks and weaker fuel demand weighed on sentiment. OPEC plans to scale back the size of its production cuts in January from 7.7 million to around 5.7 million barrels per day.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.1408	16.1931	16.2049	16.1990
EUR/ZAR	19.0847	19.0802	19.0948	19.0875
GBP/ZAR	21.0538	21.1436	21.1676	21.1556
JPY/ZAR	0.1544	0.1553	0.1555	0.1554
AUS/ZAR	11.5126	11.5819	11.5932	11.5876
CAD/ZAR	12.2553	12.2794	12.2899	12.2847

The rand was stronger on the back of a weaker dollar amid concerns over rising coronavirus infections and the looming US presidential election. In afternoon trade, the local unit was trading around 16.10 and is likely to trade cautiously ahead of Finance Minister Mbweni's tabling of the Medium Term Budget today. Data releases include CPI with expectations for 3.0% y/y from 3.1% y/y in September.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	41.20	40.57	40.59	40.57	-0.61
Light Crude	39.57	38.80	38.81	38.80	-0.77
Gold	1,906.83	1,909.00	1,910.15	1,909.00	2.17
Platinum	878.73	885.10	892.58	885.10	6.36
Silver	24.55	24.50	24.54	24.50	-0.05

Index	Previous Close	Last	Change
ALSI	49,664.00	-	-
S&P 500	3,400.97	3,390.68	-10.3
JSE All Share	54,890.88	-	-
Dow Jones	27,685.38	27,463.19	-222.2

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