

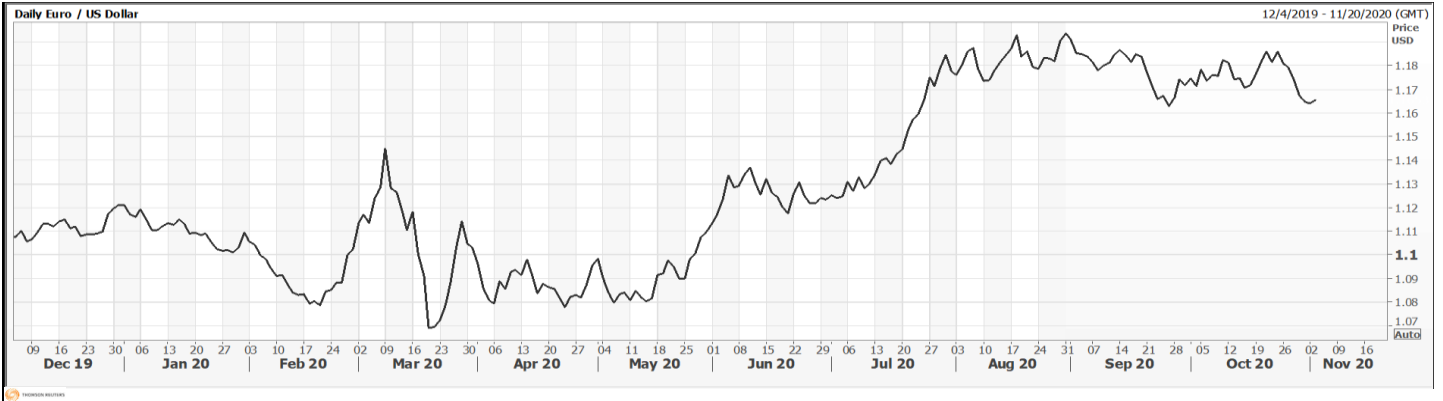
Currency Markets

(Spot : 05 Nov 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1631	1.1653	1.1657	1.1655
USD/JPY	104.7950	104.7100	104.7200	104.7150
GBP/USD	1.2911	1.2924	1.2928	1.2926
USD/CHF	0.9194	0.9180	0.9184	0.9182
USD/CAD	1.3272	1.3230	1.3231	1.3231
AUD/USD	0.7046	0.7039	0.7040	0.7040
NZD/USD	0.6625	0.6627	0.6631	0.6629

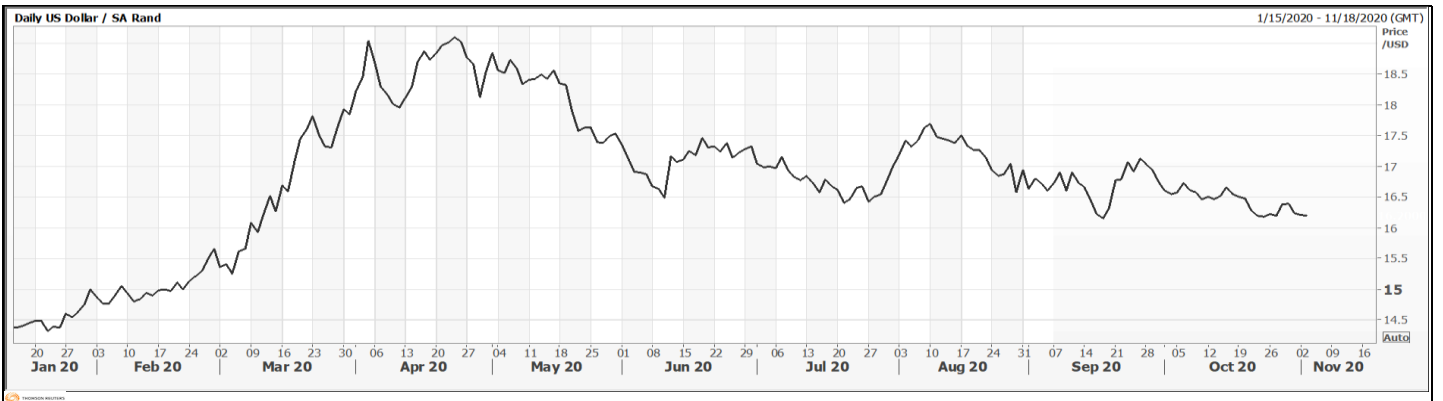
Market optimism around positive factory data from China, US, UK and Europe overshadowed concerns around US elections and increasing infections around the globe. Investors turned to riskier currencies which provided support for most emerging markets. Positive manufacturing PMI was released from the US, Germany, Euro Zone and UK indicating a recovery in the developed markets. US manufacturing activity printed at an estimated 2-year high while China's October manufacturing PMI printed at its fastest pace in an estimate 10 years. Market focus turns to the US elections scheduled today, with Biden leading by an estimated 10% in the national polls. Markets are forecasting that the Bank of England could increase its bond buying stimulus later this week. Brexit talks continue in Brussels this week with the upcoming Brexit deadline next month. US factory orders is anticipated later today. Gold was firmer and (at the time of writing this report) was trading around USD1894 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	16.2737	16.2066	16.2208	16.2137
EUR/ZAR	18.9353	18.8929	18.9092	18.9011
GBP/ZAR	21.0101	20.9463	20.9703	20.9583
JPY/ZAR	0.1553	0.1547	0.1549	0.1548
AUS/ZAR	11.4723	11.4124	11.4244	11.4184
CAD/ZAR	12.2628	12.2514	12.2663	12.2589

Yesterday the rand gained with positive factory data from China, US and Europe indicating a recovery after easing lockdown restrictions. At the time of writing this report the rand was trading around 16.19 to the US dollar. South Africa's manufacturing PMI printed better than anticipated at 60.9 compared to the forecasted 58.5. PMI above 50 indicates growth while PMI below 50 indicates a contraction in the industry. The Western Cape government assisted 24 (out of 30) municipalities to procure electricity from independent power producers to keep the lights on. The petrol price is anticipated to decrease by an estimated 20 cents this week, providing some relief for consumers. Markets await Ramaphosa's announcement around changes to the existing restrictions to contain the virus.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	38.97	38.99	39.01	38.99	0.01
Light Crude	36.81	36.90	36.91	36.90	0.09
Gold	1,895.10	1,890.50	1,891.19	1,890.50	-4.60
Platinum	858.49	856.06	865.06	856.06	-2.43
Silver	24.04	23.90	23.95	23.90	-0.14

Index	Previous Close	Last	Change
ALSI	48,449.00	-	-
S&P 500	3,269.96	3,310.24	40.3
JSE All Share	51,684.70	-	-
Dow Jones	26,501.60	26,925.05	423.5

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