

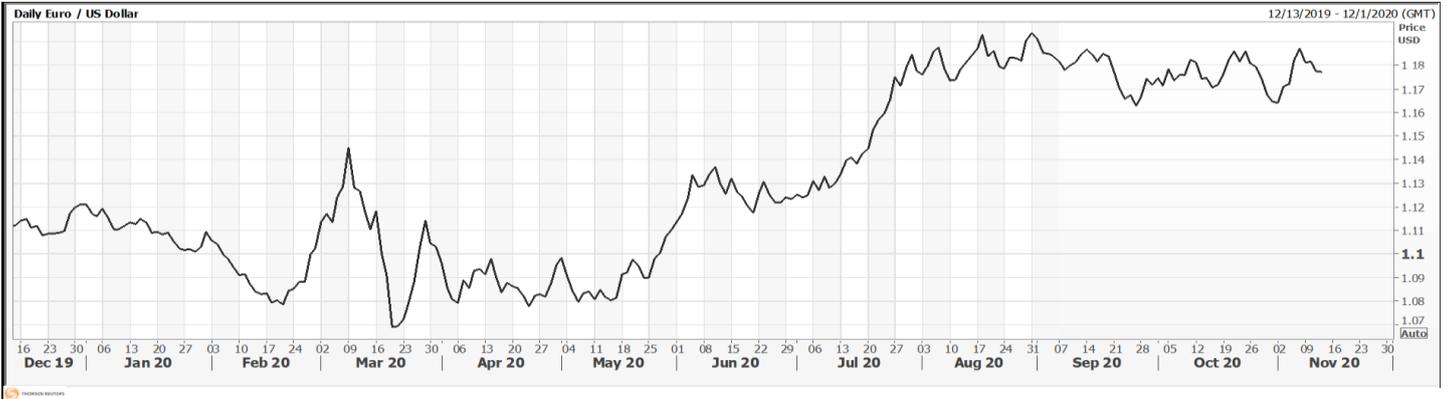
Currency Markets

(Spot : 16 Nov 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1753	1.1772	1.1773	1.1773
USD/JPY	105.5250	105.2300	105.2400	105.2350
GBP/USD	1.3210	1.3204	1.3208	1.3206
USD/CHF	0.9184	0.9161	0.9165	0.9163
USD/CAD	1.3060	1.3078	1.3079	1.3079
AUD/USD	0.7268	0.7270	0.7272	0.7271
NZD/USD	0.6871	0.6870	0.6875	0.6873

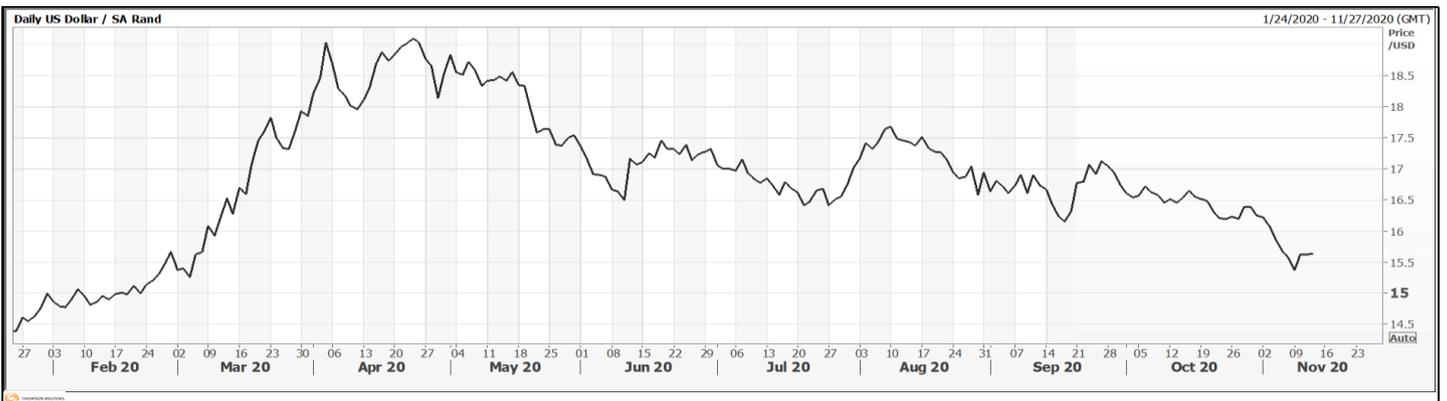
Markets remained optimistic with developments around the vaccine and anticipated stimulus measures. US markets return today after Veterans Day. The world's largest sales event, Singles' Day, was held yesterday which helped to stimulate China's economy. European Central Bank President Christine Lagarde stated that the central bank would consider additional stimulus measures next month. This tempered concerns after lockdown restrictions were reinstated in parts of Europe to contain the virus. Moody's raised concerns around Trump's legal action with US elections, which could impact the US economy. All eyes will be on the OPEC+ meeting next week, with reports that it could delay an increase in production next year due to a slower recovery in global demand. Oil was buoyed with news around the vaccine which tempered concerns around lockdown restrictions reinstated in the US and Europe. US jobless claims, CPI; UK GDP, trade balance, industrial production, manufacturing production; Germany's CPI and; Euro Zone industrial production is anticipated later today. Gold was trading around USD1869 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.6901	15.6360	15.6468	15.6414
EUR/ZAR	18.4403	18.4088	18.4200	18.4144
GBP/ZAR	20.7232	20.6411	20.6651	20.6531
JPY/ZAR	0.1487	0.1485	0.1486	0.1486
AUS/ZAR	11.4254	11.3703	11.3872	11.3788
CAD/ZAR	12.0329	11.9557	11.9646	11.9602

Yesterday, the rand was under pressure ahead of Ramaphosa's announcement and on the back of a stronger US dollar. At the time of writing this report the rand was trading around 15.64 to the US dollar. Ramaphosa addressed the nation last night, with easing lockdown restrictions to enhance economic growth. The borders would be open for international tourists (subject to health controls). The sale of alcohol at retail outlets would be extended to normal trading hours. Ramaphosa reiterated the benefits of wearing a mask and adhering to social distancing. Ramaphosa stated that the infrastructure program (with the support of the private sector) was gaining traction. Ramaphosa confirmed that the national state of disaster would be extended for another month to 15 December 2020. South Africa's unemployment rate, gold production and mining production is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	43.80	43.76	43.77	43.76	-0.03
Light Crude	41.45	41.43	41.44	41.43	-0.01
Gold	1,864.71	1,869.11	1,869.88	1,869.11	4.40
Platinum	865.13	866.79	873.77	866.79	1.66
Silver	24.25	24.19	24.23	24.19	-0.06

Index	Previous Close	Last	Change
ALSI	52,900.00	-	-
S&P 500	3,545.53	3,572.66	27.1
JSE All Share	57,672.12	-	-
Dow Jones	29,420.92	29,397.63	-23.3

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