

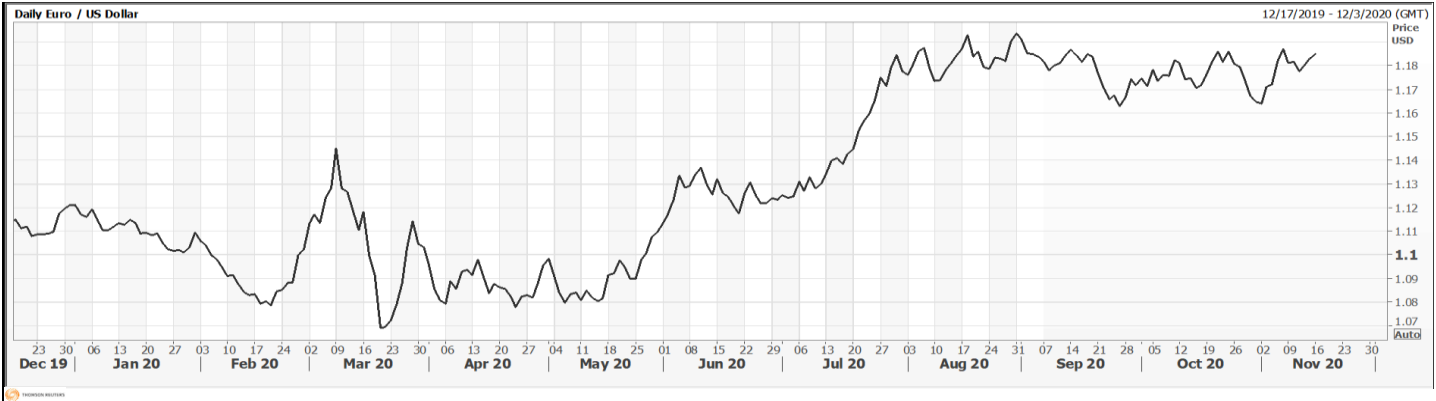
Currency Markets

(Spot : 18 Nov 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1817	1.1849	1.1850	1.1850
USD/JPY	104.7750	104.5800	104.5900	104.5850
GBP/USD	1.3161	1.3219	1.3220	1.3220
USD/CHF	0.9139	0.9121	0.9122	0.9122
USD/CAD	1.3135	1.3106	1.3107	1.3107
AUD/USD	0.7250	0.7286	0.7287	0.7287
NZD/USD	0.6837	0.6871	0.6873	0.6872

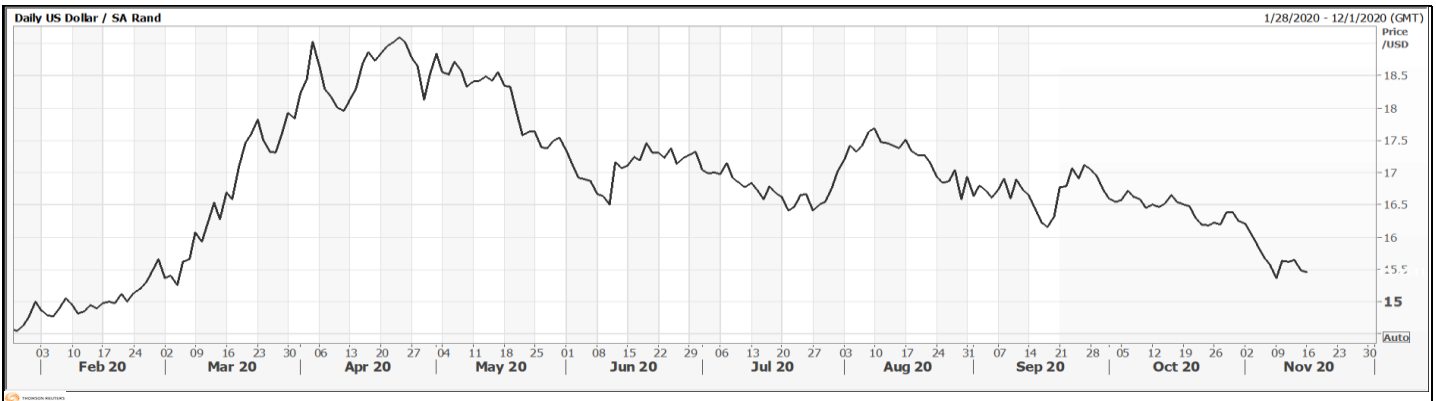
Markets remained optimistic with developments around the vaccine, positive data from China and the Asia-Pacific free trade bloc. Investors turned to riskier currencies which provided support for most emerging markets. The Regional Comprehensive Economic Partnership (RCEP) was signed by 15 Asia-Pacific economies over the weekend (excluding the US). The RCEP was reported as the largest free trade bloc in the world with the aim to reduce tariffs. China's October industrial production printed better than anticipated at 6.9 (YoY) compared to the forecasted 6.5%. Brexit talks take centre stage this week with the upcoming deadline at the end of December. All eyes will be on the OPEC+ meeting this week, with reports that it could delay an increase in production next year due to a slower recovery in global demand. Oil was buoyed with news around the vaccine which tempered concerns around lockdown restrictions reinstated in the US and Europe. US manufacturing data and Euro Zone CPI is anticipated later today. The safe-haven gold was firmer and (at the time of writing this report) was trading around USD1896 an



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.5726	15.4619	15.4667	15.4643
EUR/ZAR	18.4052	18.3189	18.3296	18.3243
GBP/ZAR	20.4955	20.4263	20.4503	20.4383
JPY/ZAR	0.1488	0.1478	0.1479	0.1478
AUS/ZAR	11.2938	11.2691	11.2780	11.2736
CAD/ZAR	11.8599	11.7963	11.8048	11.8006

On Friday, the rand gained on the back of news around the vaccine for the virus and after Ramaphosa's announcement around easing lockdown restrictions. At the time of writing this report the rand was trading around 15.46 to the US dollar. The power utility Eskom was in the spotlight after news of its goal to reduced its greenhouse gas emissions to zero by 2050. Markets turn its attention to the upcoming monetary policy committee (MPC) meeting this week after the South African Reserve Bank (SARB) cut rates by 300 bps this year.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	42.78	43.26	43.27	43.26	0.49
Light Crude	40.13	40.70	40.71	40.70	0.57
Gold	1,888.04	1,892.11	1,892.88	1,892.11	4.07
Platinum	888.79	897.91	906.09	897.91	9.13
Silver	24.63	24.92	24.96	24.92	0.29

Index	Previous Close	Last	Change
ALSI	52,648.00	-	-
S&P 500	3,537.01	3,585.15	48.1
JSE All Share	57,031.19	-	-
Dow Jones	29,080.17	29,479.81	399.6

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