

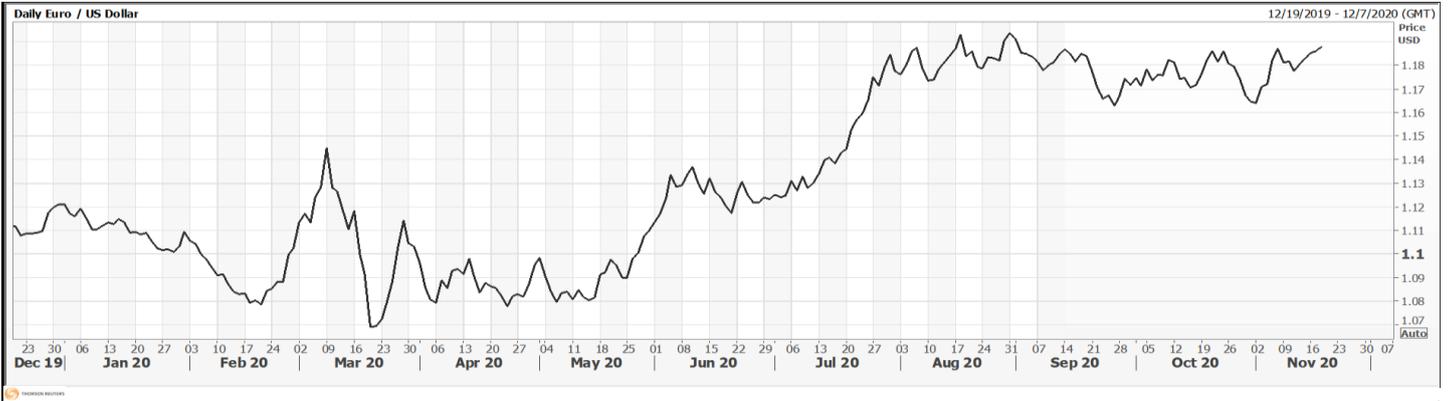
Currency Markets

(Spot : 20 Nov 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1872	1.1876	1.1877	1.1877
USD/JPY	104.0950	104.0000	104.0100	104.0050
GBP/USD	1.3256	1.3265	1.3267	1.3266
USD/CHF	0.9105	0.9102	0.9104	0.9103
USD/CAD	1.3096	1.3090	1.3094	1.3092
AUD/USD	0.7293	0.7293	0.7294	0.7294
NZD/USD	0.6881	0.6895	0.6899	0.6897

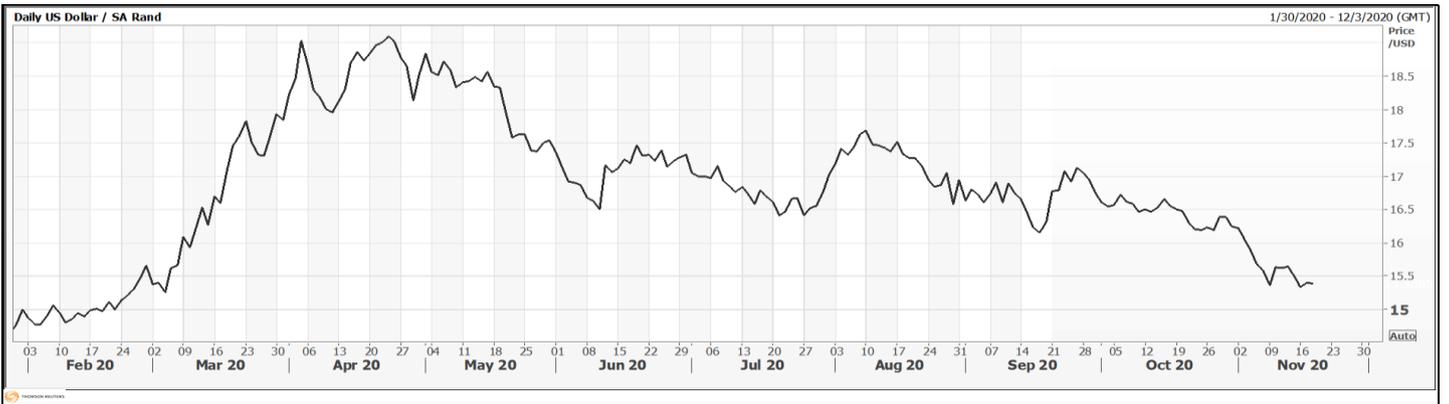
Market concern was reignited after some US states enforced additional restrictions to contain the spread of the virus. Investors turned to safe havens which added pressure to most emerging markets. US October retail sales printed lower than anticipated at 0.30% indicating a slowdown in economic recovery. US Federal Reserve Chairperson Powell raised concerns around the increasing infections which could require additional monetary and fiscal support. Markets were optimistic that the Brexit deal could be finalised ahead of the December deadline. OPEC+ members raised concerns around the increasing infections (and restrictions) across the globe that reduced demand. There were reports that the demand for oil in China reached pre-pandemic, which provided hope of a recovery. The next OPEC+ meeting is scheduled in mid-December. Oil extended gains with news that OPEC+ could extend supply cuts for an estimated 3 months. US housing figures; UK CPI, PPI and; Euro Zone CPI is anticipated later today. Gold (at the time of writing this report) was trading around USD1880 an ounce



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.4203	15.3816	15.3896	15.3856
EUR/ZAR	18.3067	18.2668	18.2795	18.2732
GBP/ZAR	20.4448	20.4012	20.4252	20.4132
JPY/ZAR	0.1481	0.1479	0.1480	0.1479
AUS/ZAR	11.2533	11.2127	11.2260	11.2194
CAD/ZAR	11.7787	11.7482	11.7559	11.7521

Yesterday the rand lost ground with additional lockdown restrictions enforced in the US. At the time of writing this report the rand was trading around 15.39 to the US dollar. The power utility Eskom was in the spotlight with reports that a windfarm added capacity to the grid while creating an estimated 70 jobs in the Western Cape. The 2-day 2020 Investment Conference concludes today with focus on infrastructure projects. South Africa's retail sales are anticipated later today with the interest rate announcement tomorrow.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	43.75	43.75	43.76	43.75	-
Light Crude	41.43	41.34	41.35	41.34	-0.09
Gold	1,878.60	1,879.14	1,880.14	1,879.14	0.54
Platinum	925.32	926.55	933.22	926.55	1.23
Silver	24.47	24.44	24.48	24.44	-0.03

Index	Previous Close	Last	Change
ALSI	52,372.00	-	-
S&P 500	3,626.91	3,609.53	-17.4
JSE All Share	57,267.00	-	-
Dow Jones	29,950.44	29,783.35	-167.1

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