

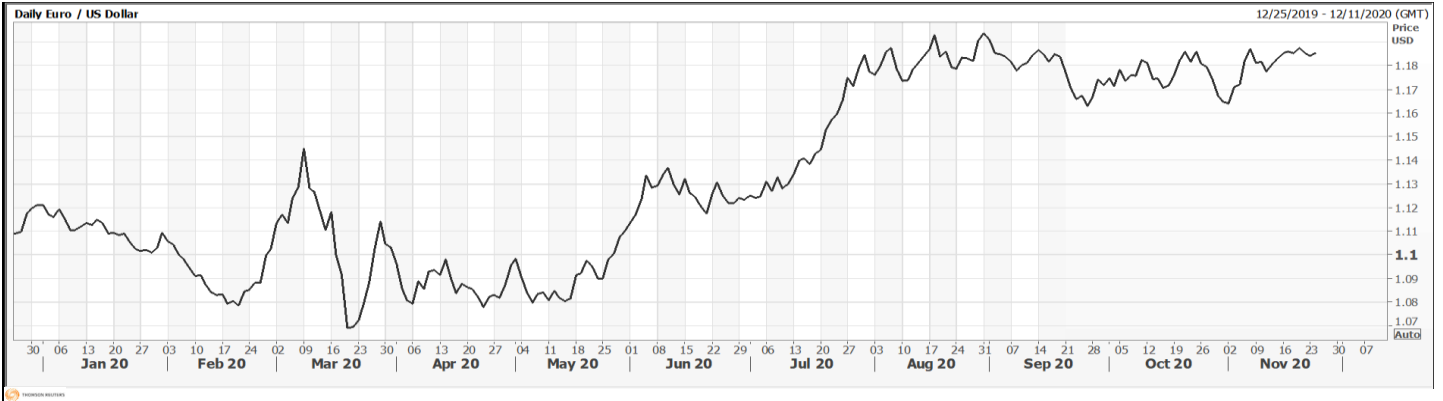
Currency Markets

(Spot : 27 Nov 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1869	1.1853	1.1856	1.1855
USD/JPY	104.0450	104.3600	104.3700	104.3650
GBP/USD	1.3352	1.3332	1.3337	1.3335
USD/CHF	0.9106	0.9117	0.9118	0.9118
USD/CAD	1.3075	1.3046	1.3047	1.3047
AUD/USD	0.7303	0.7317	0.7322	0.7320
NZD/USD	0.6935	0.6970	0.6972	0.6971

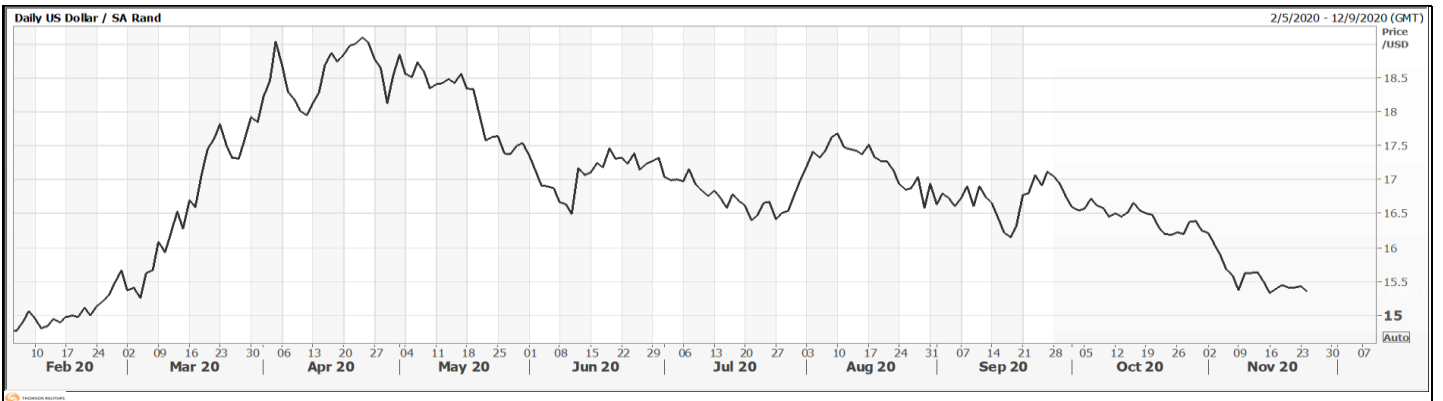
Markets were optimistic with news that Biden could formally start his transition as US president which added to the euphoria around the vaccine. Investors turned to riskier currencies which provided support for most emerging markets. All eyes will be on President-Elect Biden who is scheduled to announce the 1st of his cabinet selection this week. There were reports that former Federal Reserve Chairperson Janet Yellen is being considered for the role of US Treasury Secretary. Positive November manufacturing PMI was released from the US, UK, Euro Zone and Germany indicating an economic recovery in the developed markets. Oil was buoyed with news around the vaccine. US consumer confidence, housing figures; Germany's GDP and business climate is anticipated later today. Gold was softer and (at the time of writing this report) was trading around USD1826 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.4127	15.3607	15.3720	15.3664
EUR/ZAR	18.2915	18.2059	18.2181	18.2120
GBP/ZAR	20.5810	20.4804	20.5044	20.4924
JPY/ZAR	0.1480	0.1471	0.1473	0.1472
AUS/ZAR	11.2442	11.2476	11.2595	11.2536
CAD/ZAR	11.7744	11.7879	11.8023	11.7951

Yesterday the rand was relatively flat after the local credit review but gained with news around Biden's transition and the release of the vaccine. At the time of writing this report the rand was trading around 15.38 to the US dollar. Finance Minister Mboweni raised questions around the need for a national airline after SAA's recent bailout of R10.5 billion. Markets await South Africa's October CPI tomorrow and Black Friday sales that could help to stimulate the local economy.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	46.06	46.40	46.42	46.40	0.35
Light Crude	43.06	43.43	43.44	43.43	0.38
Gold	1,835.85	1,827.46	1,828.46	1,827.46	-8.39
Platinum	926.21	935.60	940.60	935.60	9.39
Silver	23.58	23.40	23.48	23.40	-0.18

Index	Previous Close	Last	Change
ALSI	52,520.00	-	-
S&P 500	3,557.54	3,577.59	20.1
JSE All Share	56,615.28	-	-
Dow Jones	29,263.48	29,591.27	327.8

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