

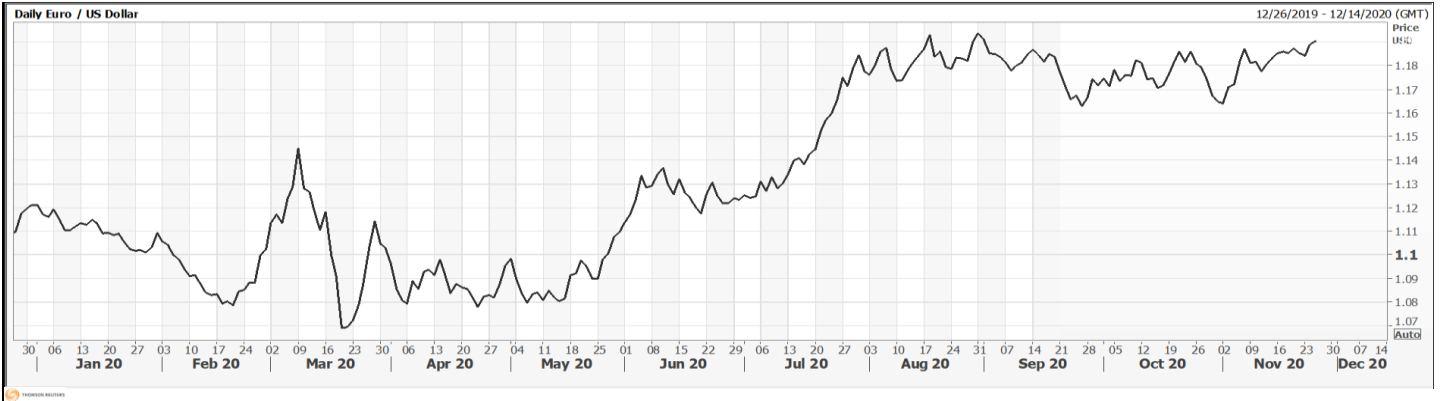
Currency Markets

(Spot : 27 Nov 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1867	1.1905	1.1906	1.1906
USD/JPY	104.6700	104.4400	104.4500	104.4450
GBP/USD	1.3327	1.3354	1.3355	1.3355
USD/CHF	0.9120	0.9105	0.9109	0.9107
USD/CAD	1.3047	1.3005	1.3007	1.3006
AUD/USD	0.7333	0.7351	0.7352	0.7352
NZD/USD	0.6969	0.6979	0.6981	0.6980

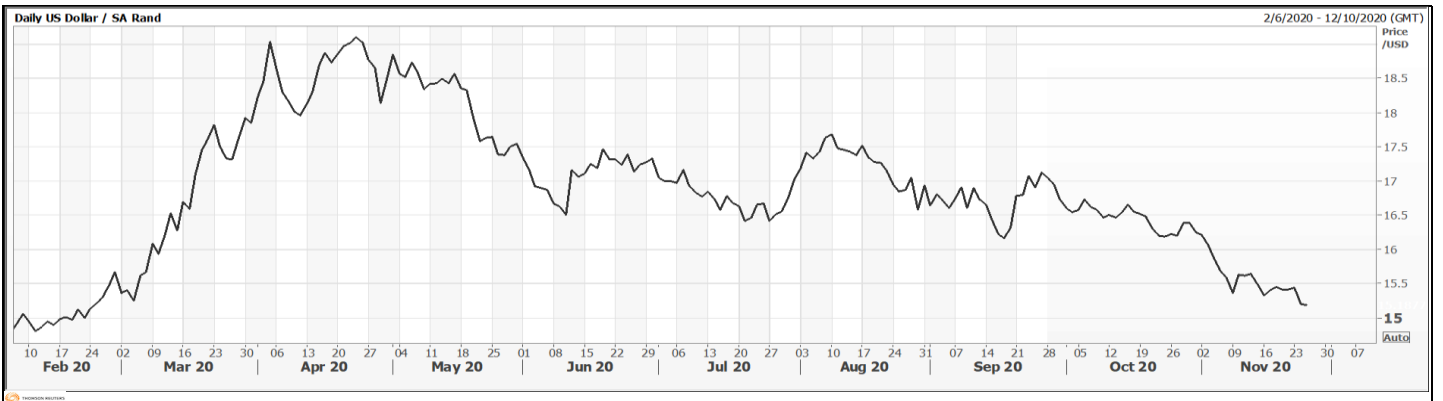
Markets were optimistic with news that US president-elect Biden was moving forward with his transition to the White House which added to optimism around the vaccine. Emerging markets extended gains as investors turned to riskier currencies. US markets are closed tomorrow for Thanksgiving. US November consumer confidence printed lower at 96.1. There were reports that former Federal Reserve Chairperson Janet Yellen was being considered for the role of US Treasury Secretary (who could push for fiscal stimulus). Germany's GDP for the 3rd quarter printed at 8.3% indicating a relatively strong recovery with easing restrictions. Bank of England Governor Bailey raised concerns that the economic impact of a Brexit no-deal could be more severe than the impact of the pandemic. US GDP, jobless claims, trade balance, durable goods orders, retail inventories, wholesale inventories, housing figures and personal spending is anticipated later today. The safe-haven gold was softer and (at the time of writing this report) was trading around USD1806 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.3504	15.1869	15.1972	15.1921
EUR/ZAR	18.2116	18.0800	18.0931	18.0866
GBP/ZAR	20.4626	20.2770	20.3010	20.2890
JPY/ZAR	0.1467	0.1454	0.1455	0.1455
AUS/ZAR	11.2603	11.1657	11.1764	11.1711
CAD/ZAR	11.7636	11.6770	11.6859	11.6815

Yesterday the rand was rangebound but gained with news that Biden was forging ahead with his transition, and news around the vaccine. At the time of writing this report the rand was trading around 15.19 to the US dollar. The power utility Eskom was in the spotlight after Andre de Ruyter forged ahead with its unbundling to attract private investments. De Ruyter stated that the power utility encouraged independent power producers (IPPs) to supply the grid, while tariff increases were still imminent. The South African Reserve Bank raised concerns around the country's increasing public debt. In other news, South African born Elon Musk was announced as the 2nd wealthiest person in the world. Markets await South Africa's October CPI is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	47.86	48.26	48.27	48.26	0.41
Light Crude	44.91	45.22	45.23	45.22	0.32
Gold	1,807.51	1,805.09	1,806.06	1,805.09	-2.42
Platinum	961.12	961.05	967.85	961.05	-0.07
Silver	23.25	23.15	23.20	23.15	-0.10

Index	Previous Close	Last	Change
ALSI	53,177.00	-	-
S&P 500	3,577.59	3,635.41	57.8
JSE All Share	57,147.31	-	-
Dow Jones	29,591.27	30,046.24	455.0

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