

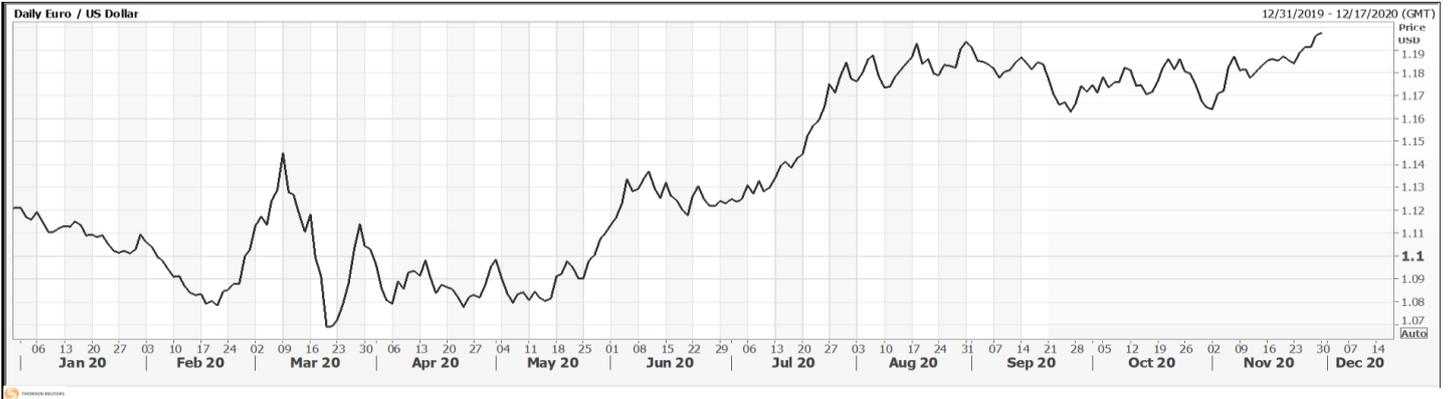
Currency Markets

(Spot : 02 Dec 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1943	1.1974	1.1975	1.1975
USD/JPY	104.0750	103.8600	103.8900	103.8750
GBP/USD	1.3346	1.3343	1.3344	1.3344
USD/CHF	0.9058	0.9028	0.9029	0.9029
USD/CAD	1.2984	1.2986	1.2990	1.2988
AUD/USD	0.7391	0.7386	0.7387	0.7387
NZD/USD	0.7033	0.7024	0.7026	0.7025

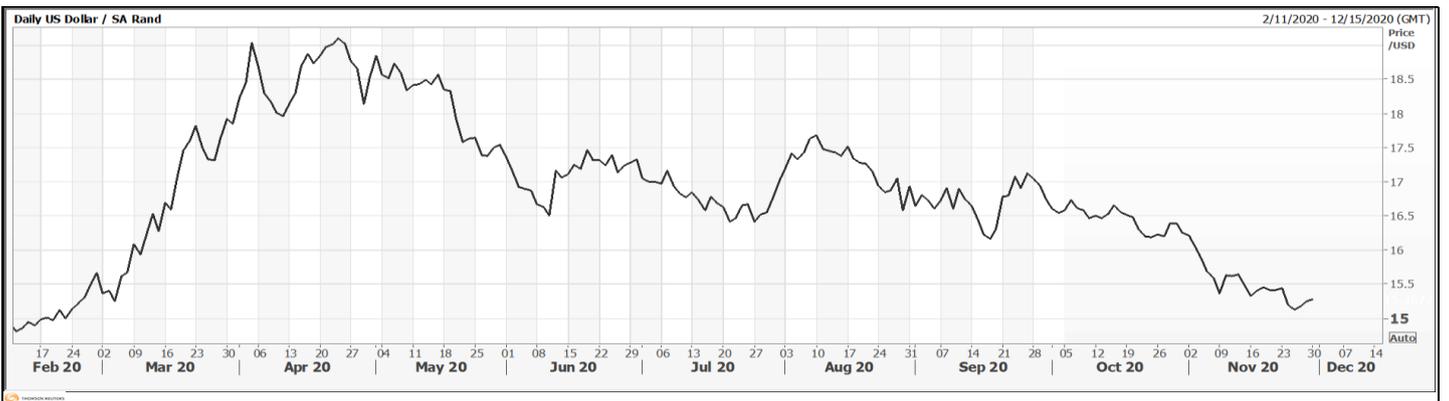
Markets were optimistic with positive data released from China and developments around the vaccine that would support a global economic recovery. China's November manufacturing PMI printed at an estimated 3-year high at 52.1 compared to the previous 51.4 indicating a recovery after from the pandemic. PMI above 50 indicates growth while PMI below 50 indicates a contraction in the industry. Federal Reserve Chairperson Powell is scheduled to speak tomorrow, with markets awaiting clues around potential policy measures next month. Oil was higher on the back of positive sentiment around a global economic recovery and ahead of the OPEC+ meeting. US housing figures; UK housing figures, consumer credit and; Germany's CPI is anticipated later today. The safe-haven gold was trading close to an estimated 5-month low at USD1769 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.2726	15.2666	15.2780	15.2723
EUR/ZAR	18.2456	18.2836	18.2980	18.2908
GBP/ZAR	20.3827	20.3687	20.3927	20.3807
JPY/ZAR	0.1467	0.1470	0.1471	0.1470
AUS/ZAR	11.2888	11.2753	11.2848	11.2801
CAD/ZAR	11.7646	11.7545	11.7636	11.7591

On Friday, the rand was under pressure but gained with positive data release from China and positive sentiment around a global economic recovery. At the time of writing this report, the rand was trading at 15.23 to the US dollar. Level 3 lockdown restrictions could be reinstated in Hotspot in South Africa. Rating agency Moody's raises concerns around South Africa's economic recovery plan. The petrol price was scheduled to decrease this week by an estimated 15 cents per litre providing some relief to consumers ahead of the festive season. South Africa's private sector credit, money supply, trade balance and manufacturing PMI is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	48.18	47.15	47.19	47.15	-0.99
Light Crude	45.53	44.64	44.65	44.64	-0.88
Gold	1,788.13	1,769.54	1,770.19	1,769.54	-18.59
Platinum	963.57	952.39	961.82	952.39	-11.18
Silver	22.70	22.06	22.10	22.06	-0.63

Index	Previous Close	Last	Change
ALSI	53,102.00	-	-
S&P 500	3,629.65	3,638.35	8.7
JSE All Share	57,923.69	-	-
Dow Jones	29,872.47	29,910.37	37.9

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