

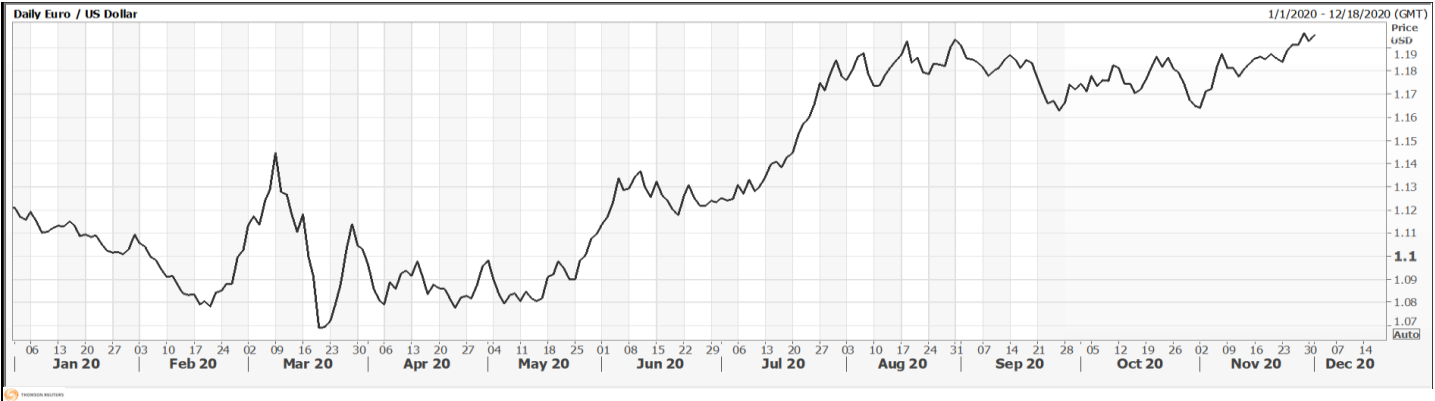
Currency Markets

(Spot : 03 Dec 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1995	1.1956	1.1957	1.1957
USD/JPY	104.2550	104.3700	104.4000	104.3850
GBP/USD	1.3373	1.3363	1.3365	1.3364
USD/CHF	0.9040	0.9072	0.9073	0.9073
USD/CAD	1.2933	1.2967	1.2968	1.2968
AUD/USD	0.7378	0.7365	0.7366	0.7366
NZD/USD	0.7044	0.7032	0.7034	0.7033

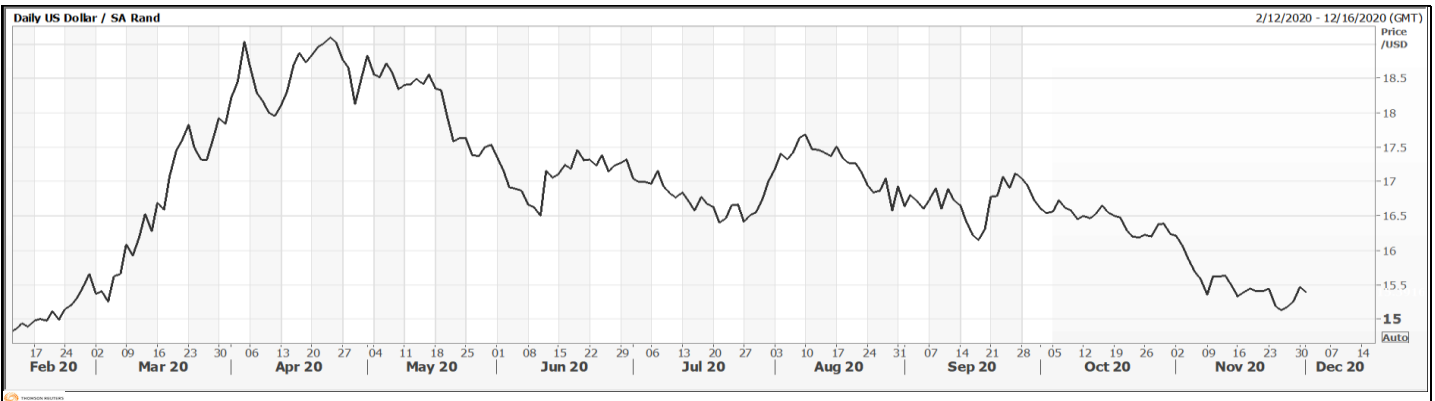
Markets were optimistic around the release of the vaccine and positive manufacturing data released from China. Caixin manufacturing PMI from China (for November) printed at an estimated 10-year high at 54.9 which added to optimism of an economic recovery. US Federal Reserve Chairperson Powell is scheduled to talk later today. Markets await developments around Brexit ahead of the deadline at the end of the month. OPEC+ are scheduled to meet this week to discuss extended production cuts, with reports that Russia proposed an increase in production from next month. Oil was lower ahead of the OPEC+ meeting this week. Euro Zone CPI, PPI and PMI from the US, Germany and the UK are anticipated later today. Gold was softer and (at the time of writing this report) was trading around USD1784 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.3480	15.3842	15.4073	15.3958
EUR/ZAR	18.4104	18.4035	18.4136	18.4086
GBP/ZAR	20.5228	20.5631	20.5871	20.5751
JPY/ZAR	0.1472	0.1474	0.1476	0.1475
AUS/ZAR	11.3376	11.3364	11.3464	11.3414
CAD/ZAR	11.8796	11.8694	11.8776	11.8735

Yesterday the rand was under pressure as investor risk appetite waned. At the time of writing this report the rand was trading around 15.40 to the US dollar. Consumers welcome the petrol price decrease anticipated tomorrow, ahead of the festive season. South Africa's October trade balance printed better than anticipated at ZAR36.13 billion compared to the forecasted ZAR33.36 billion. There were reports that additional restrictions could be instated in local hotspots ahead of the festive season including (but not limited to) the Garden Route and the Cape Metro. South Africa's manufacturing PMI and November vehicle sales is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	47.88	47.63	47.65	47.63	-0.24
Light Crude	45.34	45.13	45.14	45.13	-0.20
Gold	1,777.02	1,785.50	1,786.01	1,785.50	8.48
Platinum	964.89	981.68	988.06	981.68	16.79
Silver	22.60	22.83	22.88	22.83	0.23

Index	Previous Close	Last	Change
ALSI	52,446.00	-	-
S&P 500	3,638.35	3,621.63	-16.7
JSE All Share	57,822.50	-	-
Dow Jones	29,910.37	29,638.64	-271.7

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