

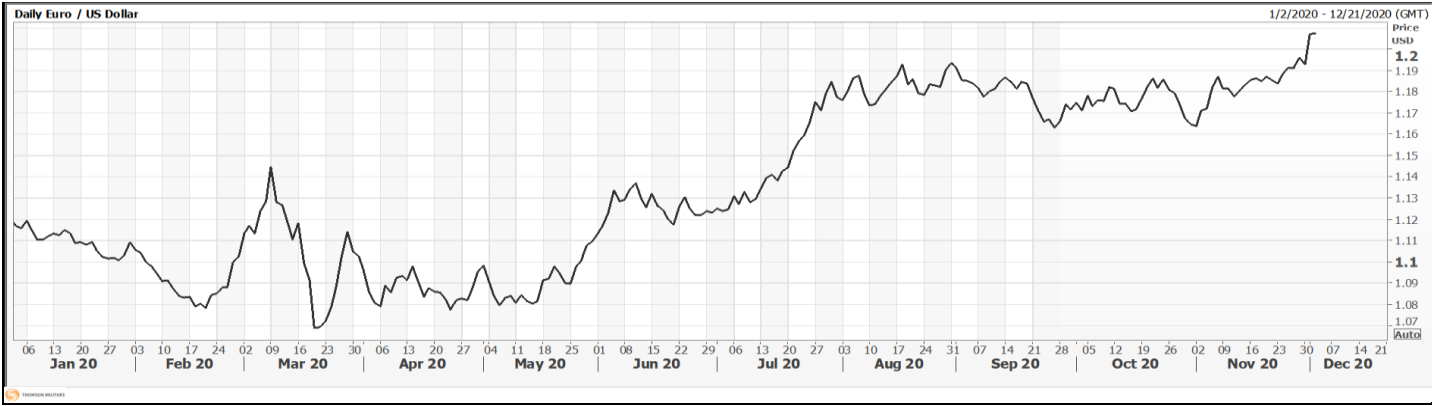
Currency Markets

(Spot : 04 Dec 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.1995	1.2073	1.2076	1.2075
USD/JPY	104.4750	104.4300	104.4400	104.4350
GBP/USD	1.3351	1.3415	1.3420	1.3418
USD/CHF	0.9038	0.8995	0.8996	0.8996
USD/CAD	1.2966	1.2944	1.2948	1.2946
AUD/USD	0.7353	0.7371	0.7372	0.7372
NZD/USD	0.7054	0.7063	0.7067	0.7065

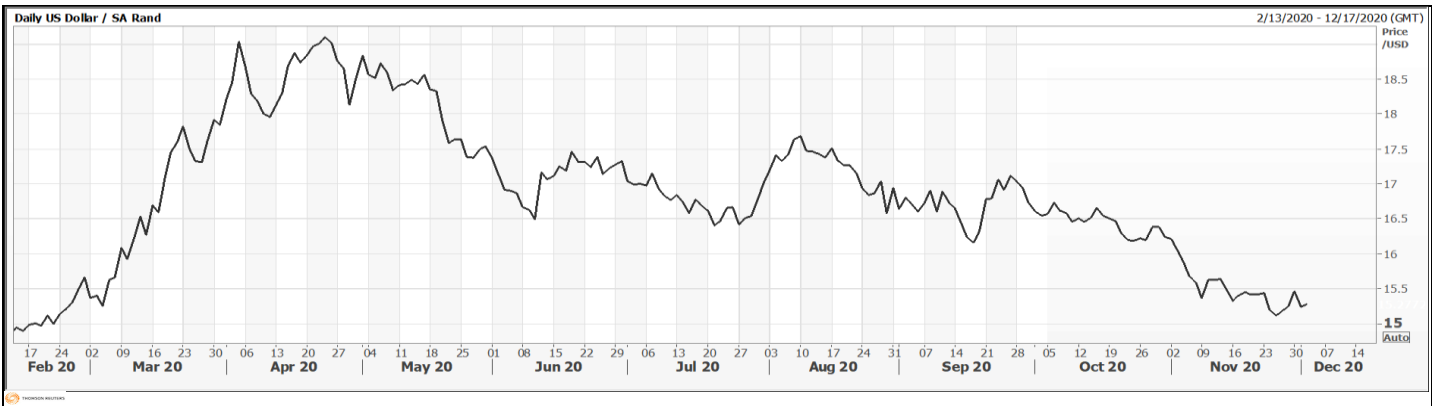
Markets remained optimistic around the release of the vaccine and progress on US stimulus. Emerging markets gained as investors turned to riskier currencies. Markets await developments on the additional USD1.4 trillion US stimulus bill. Federal Reserve Chairperson Jerome Powell spoke yesterday and reiterated that the Fed would use its tools to support the US economy. Powell stated that the Fed would consider interest rate hikes if US inflation supported it. Brexit negotiations take centre stage after comments of a potential 'no deal' from a British minister (ahead of the 31 December 2020 deadline). Oil was lower after OPEC+ postponed its meeting on extended production cuts to next month. US employment figures, housing figures, factory orders; Germany's retail sales; Euro Zone PPI and employment figures are anticipated later today. Gold was firmer and (at the time of writing this report) was trading around USD1809 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.2633	15.2768	15.2891	15.2830
EUR/ZAR	18.3079	18.4474	18.4616	18.4545
GBP/ZAR	20.3731	20.4962	20.5202	20.5082
JPY/ZAR	0.1461	0.1462	0.1465	0.1464
AUS/ZAR	11.2279	11.2528	11.2788	11.2658
CAD/ZAR	11.7753	11.7971	11.8200	11.8086

Yesterday the rand was under pressure but gained on the back of a weaker US dollar. At the time of writing this report the rand was trading around 15.28 to the US dollar. Consumers welcomed the petrol price decrease effective today, ahead of the festive season. South Africa's manufacturing PMI printed at 52.6 compared to the previous 60.9. PMI above 50 indicates growth while a number below 50 indicates a contraction in the industry. Markets await developments on proposed restrictions in local hotspots ahead of the festive season.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	47.42	47.00	47.01	47.00	-0.41
Light Crude	44.55	44.09	44.10	44.09	-0.45
Gold	1,814.87	1,809.70	1,810.70	1,809.70	-5.17
Platinum	999.99	983.63	990.56	983.63	-16.36
Silver	24.00	23.62	23.66	23.62	-0.38

Index	Previous Close	Last	Change
ALSI	52,777.00	-	-
S&P 500	3,621.63	3,662.45	40.8
JSE All Share	57,091.89	-	-
Dow Jones	29,638.64	29,823.92	185.3

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