

Currency Markets

(Spot : 07 Dec 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2083	1.2119	1.2123	1.2121
USD/JPY	104.5050	104.4600	104.4700	104.4650
GBP/USD	1.3308	1.3387	1.3391	1.3389
USD/CHF	0.8957	0.8936	0.8941	0.8939
USD/CAD	1.2931	1.2924	1.2925	1.2925
AUD/USD	0.7365	0.7408	0.7414	0.7411
NZD/USD	0.7042	0.7063	0.7067	0.7065

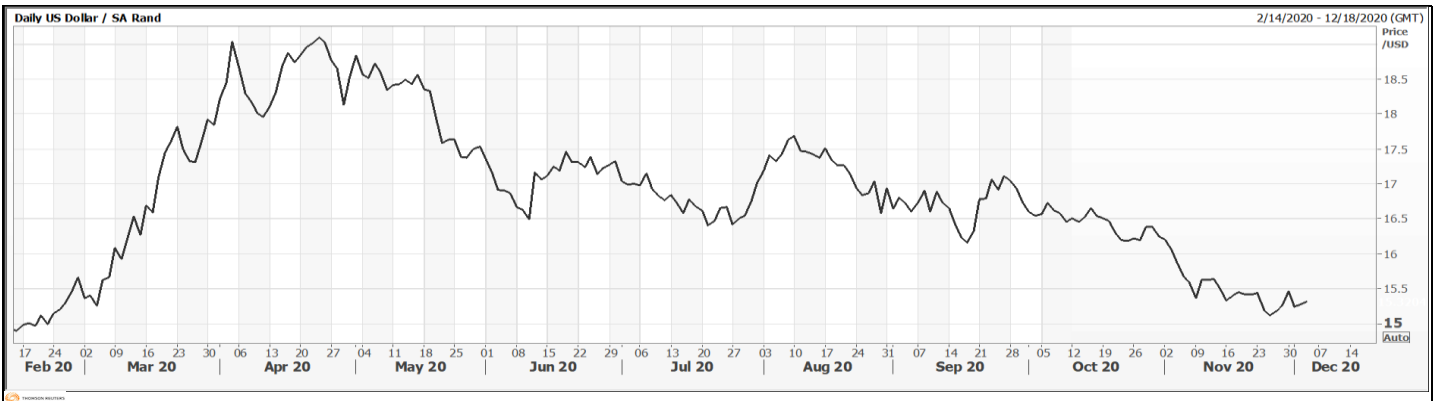
Markets remained optimistic around the release of the vaccine, US stimulus and positive data from China. Investors turned to riskier currencies which provided support for emerging markets. President-elect Biden stated that additional pandemic aid would be awarded to the US. Markets await developments on the additional USD1.4 trillion US stimulus bill. US November ADP nonfarm employment figures printed lower at 307,000. Markets turn its attention to US nonfarm payrolls anticipated tomorrow with restrictions weighing on business operations. China's November services PMI printed at 57.8 compared to the previous 56.8. China's service industry accounts for an estimated 60% of its economy. Oil was lower on the back of an increase in US inventories. US employment figures; Euro Zone retail sales and; services PMI from the US, Germany and Euro Zone are anticipated later today. Gold (at the time of writing this report) was trading around USD1834 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.3510	15.3204	15.3342	15.3273
EUR/ZAR	18.5486	18.5721	18.5874	18.5798
GBP/ZAR	20.4302	20.5093	20.5333	20.5213
JPY/ZAR	0.1469	0.1467	0.1468	0.1467
AUS/ZAR	11.3010	11.3517	11.3635	11.3576
CAD/ZAR	11.8656	11.8526	11.8642	11.8584

Yesterday the rand was relatively flat but gained with positive data from China. At the time of writing this report the rand was trading around 15.33 to the US dollar. Markets turn its attention to local lockdown restrictions that could be reinstated in hotspots (including the Garden Route and Cape Metro). The proposed restrictions include curfews, the sale of alcohol at retailers, public gatherings and the operating hours of restaurants and pubs. South Africa's manufacturing PMI is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	48.25	48.11	48.13	48.11	-0.14
Light Crude	45.28	45.10	45.11	45.10	-0.17
Gold	1,831.01	1,833.89	1,834.90	1,833.89	2.88
Platinum	1,014.46	1,013.12	1,020.65	1,013.12	-1.34
Silver	24.10	23.99	24.04	23.99	-0.11

Index	Previous Close	Last	Change
ALSI	53,547.00	-	-
S&P 500	3,662.45	3,669.01	6.6
JSE All Share	57,509.72	-	-
Dow Jones	29,823.92	29,883.79	59.9

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