

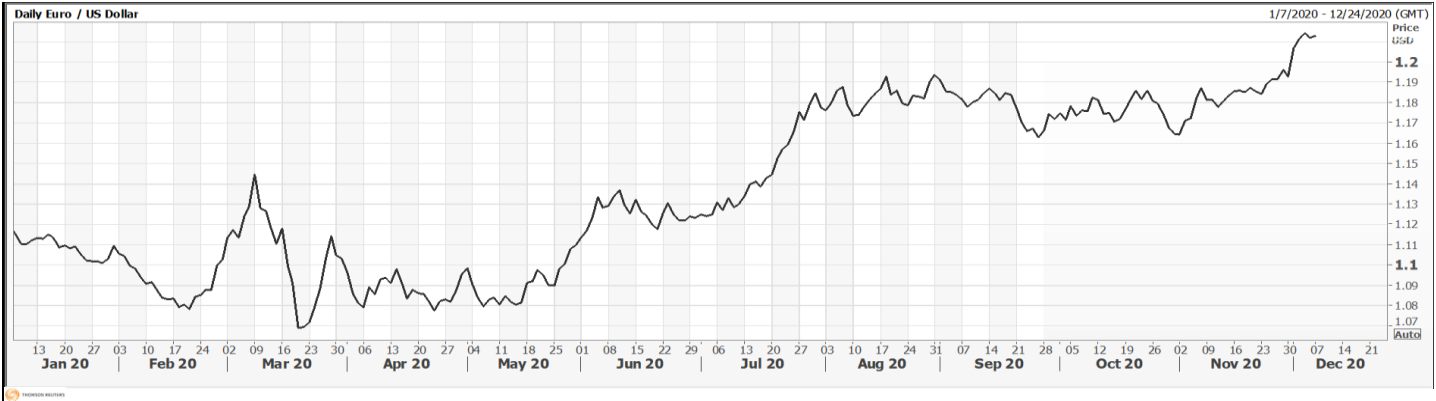
Currency Markets

(Spot : 09 Dec 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2157	1.2130	1.2134	1.2132
USD/JPY	104.0150	104.0800	104.0900	104.0850
GBP/USD	1.3519	1.3418	1.3419	1.3419
USD/CHF	0.8894	0.8909	0.8910	0.8910
USD/CAD	1.2812	1.2787	1.2788	1.2788
AUD/USD	0.7439	0.7429	0.7430	0.7430
NZD/USD	0.7057	0.7042	0.7046	0.7044

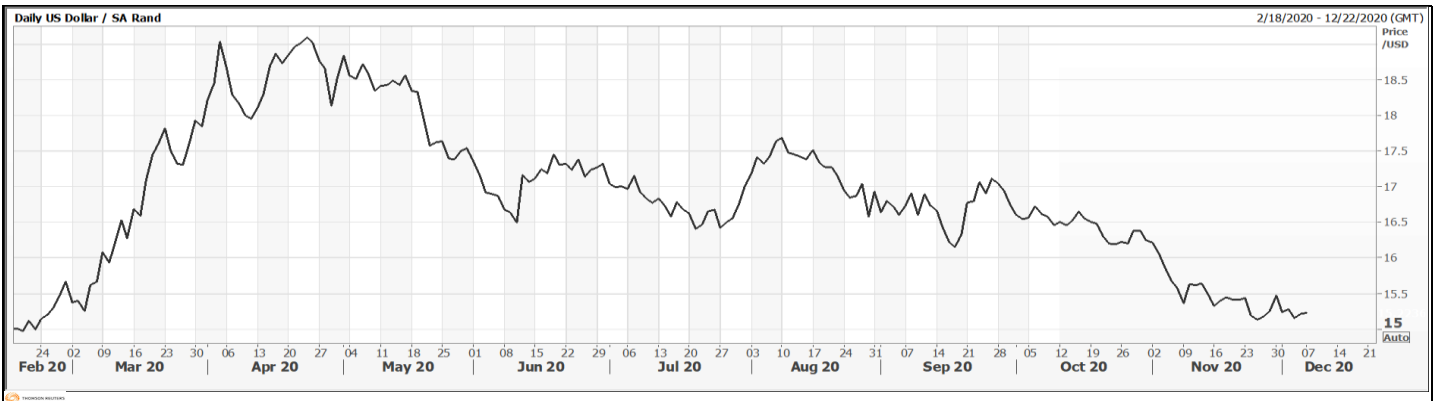
Markets were optimistic around the distribution of the vaccine and upbeat China exports, which tempered concerns of potential US sanctions on Chinese officials. China's November exports increased at its fastest pace in more than 2 years, indicating a recovery in global demand. China's November trade balance printed better than anticipated at USD75.42 compared to the previous USD58.44 billion. US November nonfarm payrolls printed lower at 245,000 compared to the previous 610,000 indicating that restrictions were weighing on jobs. All eyes will be on Brexit developments after reports of a breakthrough on fishing rights over the weekend. OPEC+ members agreed to decrease its production cuts by 500,000 barrels per day from January. Oil was lower on the back of restrictions reinstated in California. Germany's industrial production; US consumer credit and; China's foreign reserves are anticipated later today. The safe-haven gold gained (at the time of writing this report) was trading around USD1841 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.1514	15.2295	15.2392	15.2344
EUR/ZAR	18.4200	18.4758	18.4853	18.4806
GBP/ZAR	20.4828	20.4291	20.4531	20.4411
JPY/ZAR	0.1458	0.1463	0.1465	0.1464
AUS/ZAR	11.2875	11.3116	11.3223	11.3170
CAD/ZAR	11.8491	11.9073	11.9180	11.9127

On Friday, the rand gained on the back of a weaker US dollar but lost ground with concerns around US-China tensions. At the time of writing this report the rand was trading around 15.23 to the US dollar. Markets await developments from the National Executive Committee (NEC) meeting that commenced over the weekend. Last week Ramaphosa announced that the national state of disaster was extended to 15 January 2021. All eyes will be on with 3rd quarter GDP later this week with markets forecasting a recovery from the previous quarter. South Africa's foreign reserves is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	49.25	49.09	49.10	49.09	-0.16
Light Crude	46.26	46.07	46.08	46.07	-0.19
Gold	1,837.61	1,841.26	1,842.03	1,841.26	3.65
Platinum	1,054.51	1,044.24	1,053.33	1,044.24	-10.27
Silver	24.17	24.13	24.18	24.13	-0.04

Index	Previous Close	Last	Change
ALSI	54,405.00	-	-
S&P 500	3,666.72	3,699.12	32.4
JSE All Share	58,947.48	-	-
Dow Jones	29,969.52	30,218.26	248.7

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