

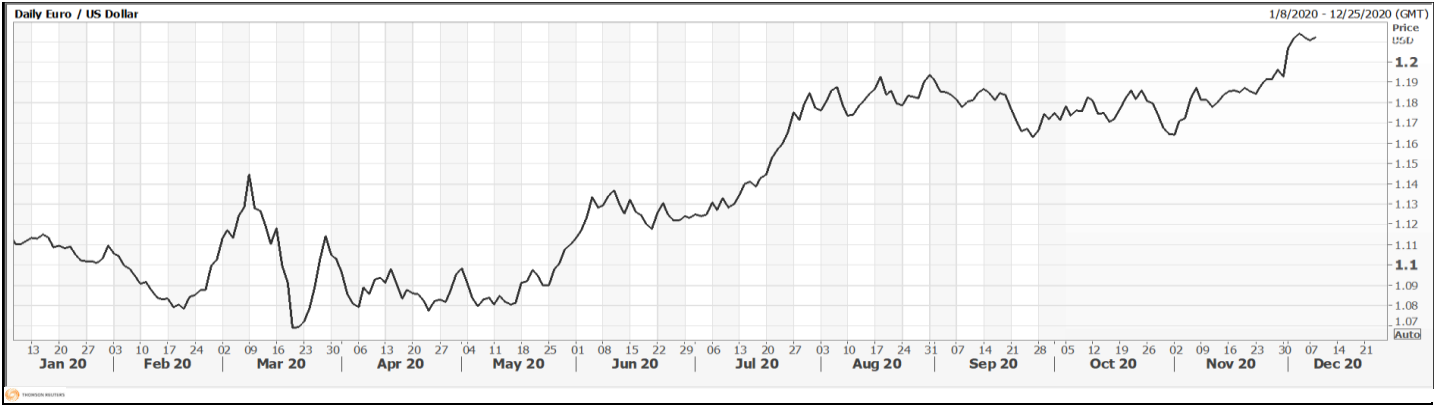
**Currency Markets**

(Spot : 10 Dec 2020)

**International Market**

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2151	1.2117	1.2120	1.2119
USD/JPY	104.0450	104.0400	104.0700	104.0550
GBP/USD	1.3315	1.3358	1.3363	1.3361
USD/CHF	0.8881	0.8908	0.8909	0.8909
USD/CAD	1.2799	1.2787	1.2789	1.2788
AUD/USD	0.7440	0.7423	0.7424	0.7424
NZD/USD	0.7051	0.7036	0.7041	0.7039

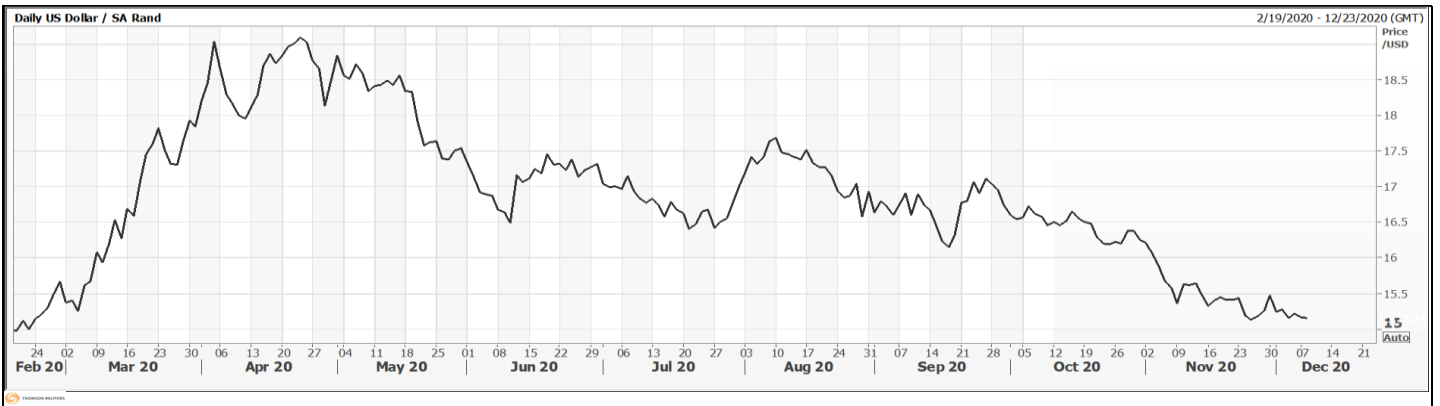
Market optimism around the distribution of the vaccine and stimulus waned with increasing infections. Emerging markets gained on the back of a weaker US dollar. Travel restrictions were reinstated in California with officials warning that restrictions could be reinstated in New York. China maintained that it would fulfil its commitments to the US-China Phase 1 trade deal with the Biden administration. The British pound was under pressure with Brexit concerns ahead of the deadline on 31 December 2020. Oil was lower on the back of concerns around US-China tensions. Euro Zone GDP, economic sentiment, employment figures; US employment figures and; Germany's economic sentiment is anticipated later today. The safe-haven gold gained and (at the time of writing this report) was trading around USD1868 an ounce.



**Local Market**

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.1511	15.1526	15.1633	15.1580
EUR/ZAR	18.4104	18.3636	18.3727	18.3682
GBP/ZAR	20.1730	20.2394	20.2634	20.2514
JPY/ZAR	0.1456	0.1456	0.1458	0.1457
AUS/ZAR	11.2711	11.2432	11.2622	11.2527
CAD/ZAR	11.8413	11.8425	11.8645	11.8535

Yesterday the rand gained on the back of a weaker US dollar with lockdown restrictions reinstated in California (which could filter to New York). At the time of writing this report the rand was trading around 15.15 to the US dollar. Concerns were raised around lockdown restrictions being reinstated in local hotspots, including parts of the Western Cape. Last week Ramaphosa announced additional restrictions that was reinstated in the Nelson Mandela Bay. All eyes will be on with 3rd quarter GDP later today with markets forecasting a recovery from the previous quarter.



**Financial Markets**

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	48.79	48.44	48.45	48.44	-0.35
Light Crude	45.76	45.49	45.50	45.49	-0.27
Gold	1,863.69	1,866.53	1,867.58	1,866.53	2.84
Platinum	1,021.26	1,020.84	1,029.84	1,020.84	-0.42
Silver	24.51	24.58	24.61	24.58	0.08

Index	Previous Close	Last	Change
ALSI	54,625.00	-	-
S&P 500	3,699.12	3,691.96	-7.2
JSE All Share	59,419.37	-	-
Dow Jones	30,218.26	30,069.79	-148.5

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