

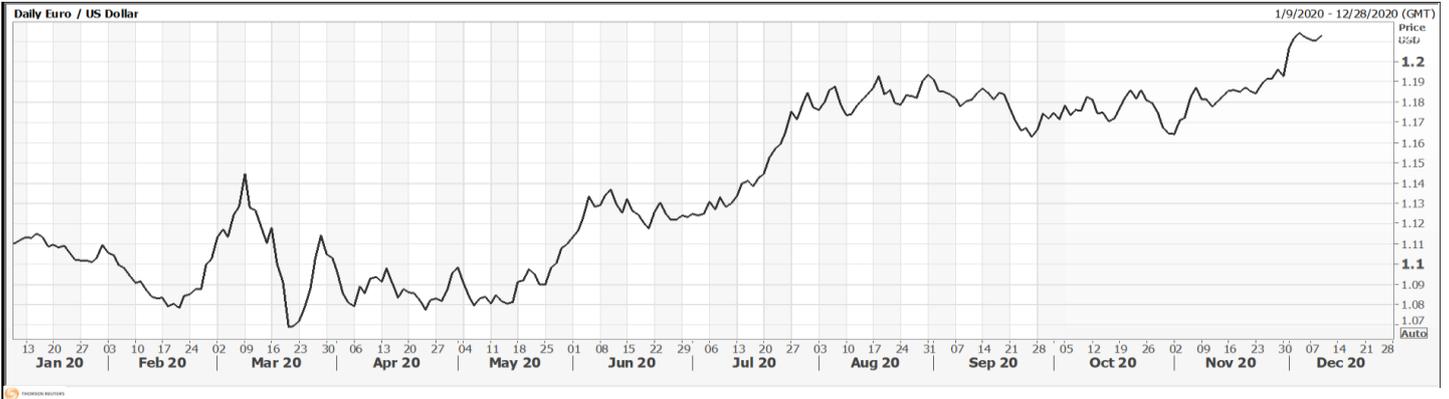
Currency Markets

(Spot : 13 Dec 2020)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2124	1.2127	1.2130	1.2129
USD/JPY	104.1150	104.1400	104.1700	104.1550
GBP/USD	1.3320	1.3375	1.3376	1.3376
USD/CHF	0.8887	0.8880	0.8881	0.8881
USD/CAD	1.2792	1.2801	1.2802	1.2802
AUD/USD	0.7412	0.7439	0.7440	0.7440
NZD/USD	0.7046	0.7062	0.7064	0.7063

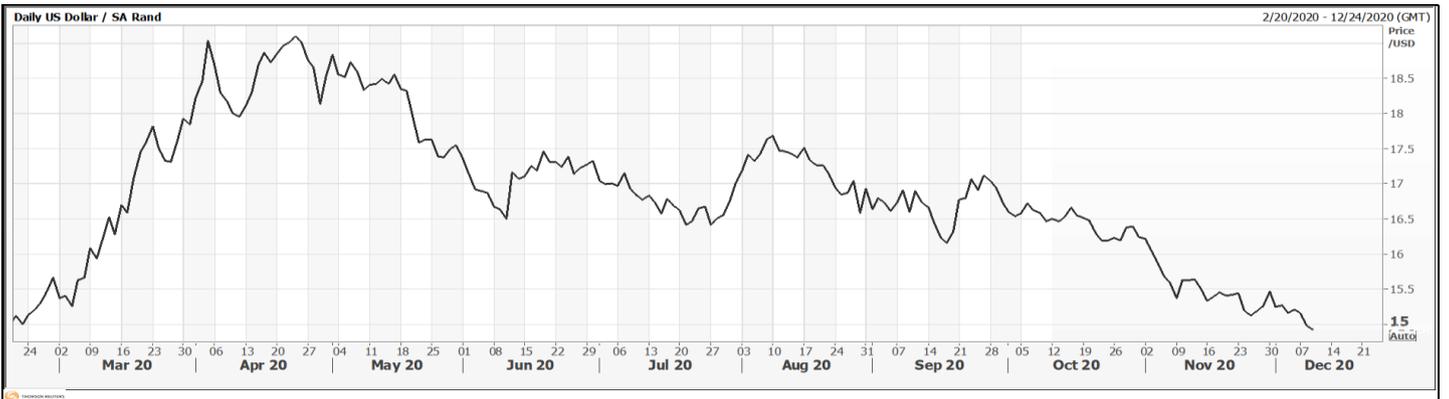
Markets were optimistic around the vaccine which tempered concerns around Brexit. Investors turned to riskier currencies which provided support for emerging markets. Biden pledged to have 100 million Americans vaccinated in his first 100 days in office. Britain commenced mass vaccinating (vulnerable) people yesterday to prevent the virus, with an estimated 800,000 shots to be available in the 1st week. The British pound was under pressure after Johnson stated that Britain could abandon Brexit talks. Johnson is scheduled to meet with the European Union's Ursula von der Leyen later today. China's November CPI printed lower at -0.50% (YoY) compared to the previous 0.50%. China stated that it would retaliate against US sanctions on China's officials, raising concerns around US-China tensions. Oil was lower on the back of demand concerns with restrictions reinstated in parts of the US. US wholesale inventories, housing figures and; Germany's current account balance and trade balance is anticipated later today. The safe-haven gold was softer and (at the time of writing this report) was trading around USD1860 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.0078	14.9247	14.9387	14.9317
EUR/ZAR	18.1963	18.1010	18.1270	18.1140
GBP/ZAR	19.9947	19.9635	19.9875	19.9755
JPY/ZAR	0.1442	0.1433	0.1435	0.1434
AUS/ZAR	11.1298	11.0855	11.1038	11.0947
CAD/ZAR	11.7410	11.6419	11.6616	11.6518

Yesterday the rand rallied with news around the vaccine and with positive local GDP figures. At the time of writing this report the rand was trading around 14.92 to the US dollar. Ramaphosa stated that South Africa could have access to the vaccine (to prevent the virus) by the 2nd quarter of next year, after raising concerns of a 2nd wave during the festive season. South Africa's 3rd quarter GDP printed better than anticipated at -6.0% (YoY) and 66.1% (QoQ) with easing lockdown restrictions. South Africa's November CPI and retail sales is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	48.84	48.70	48.72	48.70	-0.14
Light Crude	45.60	45.48	45.49	45.48	-0.12
Gold	1,871.36	1,860.06	1,860.83	1,860.06	-11.30
Platinum	1,022.50	1,025.16	1,034.16	1,025.16	2.66
Silver	24.56	24.33	24.38	24.33	-0.23

Index	Previous Close	Last	Change
ALSI	54,226.00	-	-
S&P 500	3,691.96	3,702.25	10.3
JSE All Share	59,527.70	-	-
Dow Jones	30,069.79	30,173.88	104.1

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