

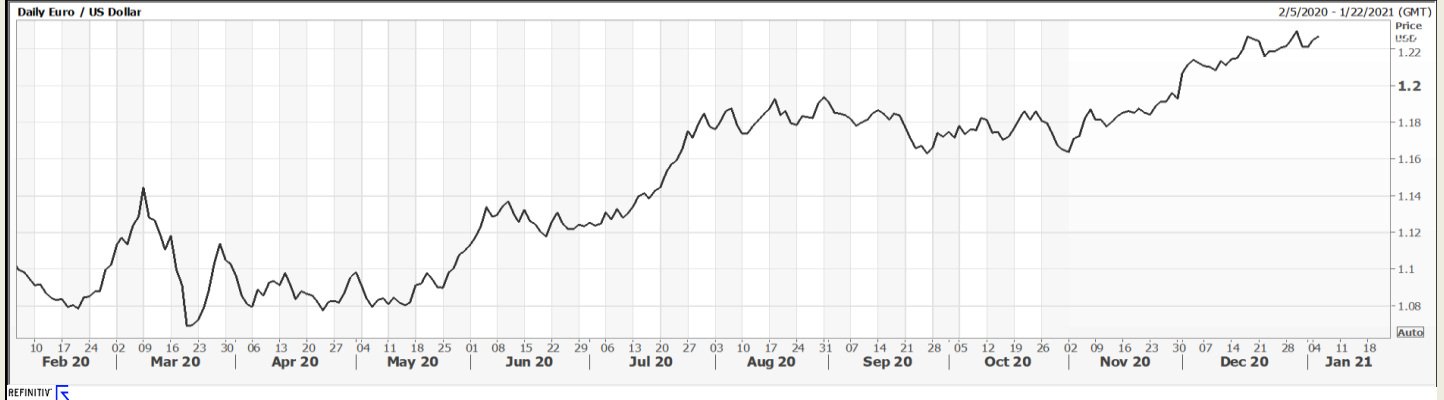
### Currency Markets

(Spot : 07 Jan 2021)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2288	1.2269	1.2271	1.2270
USD/JPY	103.0550	102.9500	102.9700	102.9600
GBP/USD	1.3608	1.3592	1.3594	1.3593
USD/CHF	0.8807	0.8801	0.8806	0.8804
USD/CAD	1.2708	1.2747	1.2751	1.2749
AUD/USD	0.7705	0.7708	0.7710	0.7709
NZD/USD	0.7198	0.7212	0.7216	0.7214

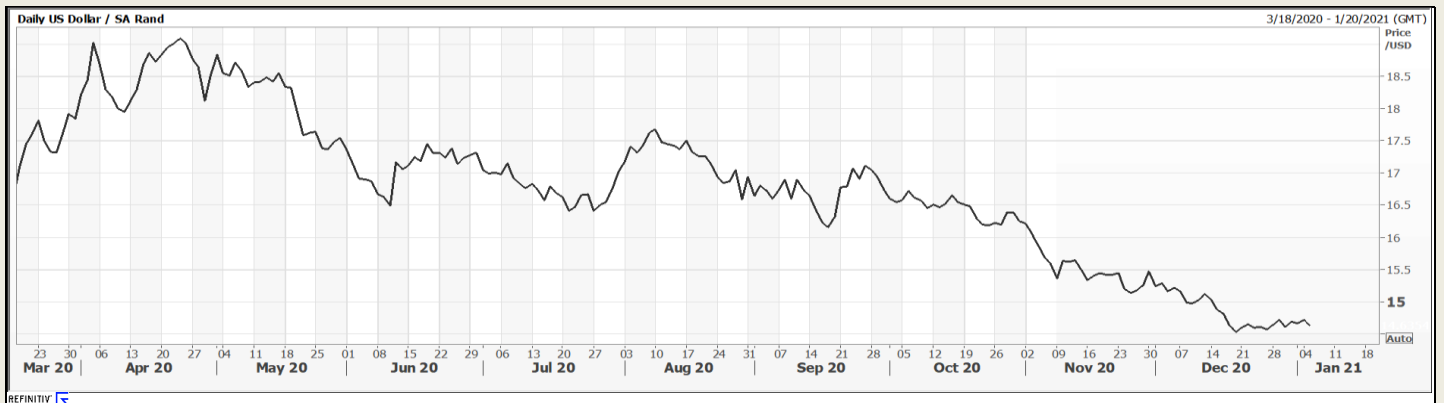
Market optimism around the vaccine and positive US manufacturing figures was tempered with restrictions reinstated in parts of the globe. Emerging markets held steady. US manufacturing PMI printed at an estimated 6-year high indicating an economic recovery. The UK reinstated restrictions to reduce curb the rate of infections, with Japan scheduled to follow suit later this week. OPEC+ members met yesterday with talks anticipated to continue today to finalise February production levels. Oil gained, with OPEC+ production anticipated to increase by 0.5 million barrels per day (bpd) this month (decreasing the production cuts to 7.2 billion bpd). US manufacturing PMI; Germany's retail sales, employment figures and; Euro Zone private sector loans is anticipated later today. Gold (at the time of writing this report) was trading around USD1939 an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.5900	14.6395	14.6589	14.6492
EUR/ZAR	17.9313	17.9667	17.9793	17.9730
GBP/ZAR	19.8546	19.9000	19.9240	19.9120
JPY/ZAR	0.1415	0.1422	0.1424	0.1423
AUS/ZAR	11.2465	11.2864	11.3036	11.2950
CAD/ZAR	11.4719	11.4762	11.4958	11.4860

Yesterday the rand was rangebound on the 1st trading day of the year. At the time of writing this report the rand was trading around 14.65 to the US dollar. South African markets returned yesterday after the long weekend. Markets await changes to the existing level 3 lockdown restrictions for the country, after Ramaphosa announced that the national state of disaster was extended to 15 January 2021. The petrol price is scheduled to increase tomorrow.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	51.09	50.92	50.93	50.92	-0.17
Light Crude	47.62	47.52	47.53	47.52	-0.10
Gold	1,942.28	1,937.36	1,938.13	1,937.36	-4.92
Platinum	1,069.93	1,064.06	1,070.89	1,064.06	-5.87
Silver	27.21	27.21	27.25	27.21	0.00

Index	Previous Close	Last	Change
ALSI	55,418.00	-	-
S&P 500	3,756.07	3,700.65	-55.4
JSE All Share	59,408.68	-	-
Dow Jones	30,606.48	30,223.89	-382.6

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