

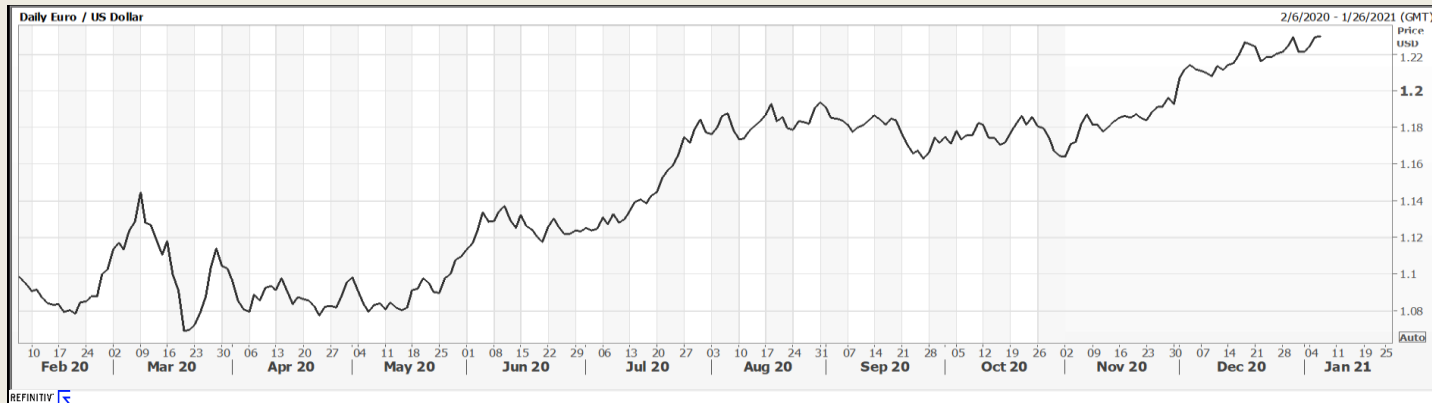
Currency Markets

(Spot : 08 Jan 2021)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2265	1.2298	1.2302	1.2300
USD/JPY	102.8150	102.7700	102.7800	102.7750
GBP/USD	1.3601	1.3609	1.3612	1.3611
USD/CHF	0.8800	0.8783	0.8785	0.8784
USD/CAD	1.2740	1.2664	1.2666	1.2665
AUD/USD	0.7711	0.7772	0.7773	0.7773
NZD/USD	0.7214	0.7264	0.7268	0.7266

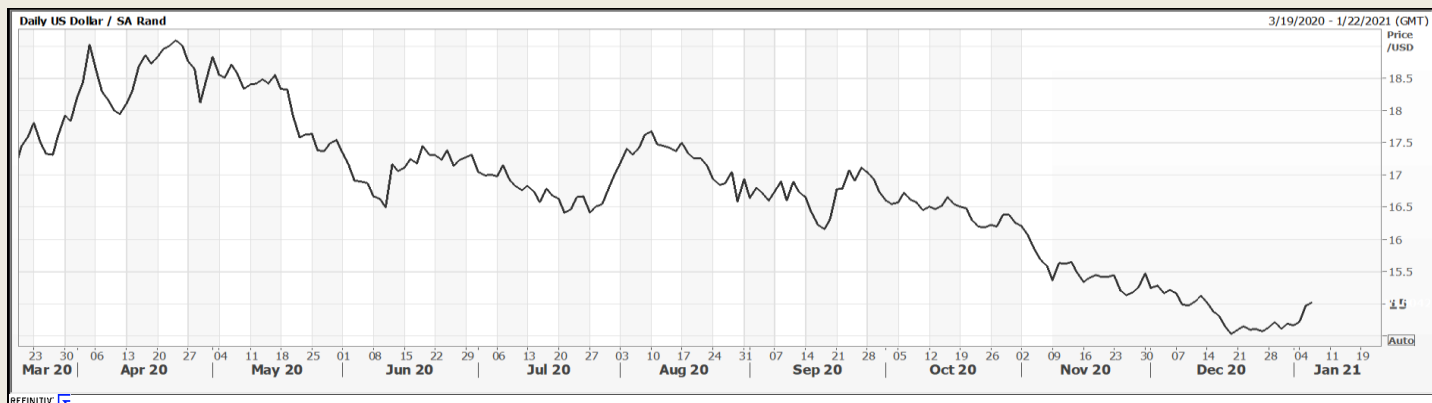
Market concern was reignited around US-China tensions, UK lockdown restrictions and the US Senate race over a crucial state (Georgia). Emerging markets were under pressure as investors turned to safe-havens. China's December services PMI printed lower at 56.3 compared to the previous 57.8, indicating a slowing economic recovery. The US could delist 3 of China's telecommunications companies from the New York Stock Exchange, raising concerns around US-China tensions. The 3rd national lockdown commenced in the UK yesterday, after reports that an estimated 2% of its population was infected. The vaccine for the virus was administered to an estimated 1.3 million people in Britain. OPEC+ members agreed to continue with existing production levels in February. Saudi Arabia volunteered production cuts of 1 million barrels per day (bpd) in February and March. US employment figures, factory orders, housing figures; services PMI from the US, Euro Zone, Germany and UK; Euro Zone PPI and; Germany's CPI is anticipated later today. Gold (at the time of writing this report) was trading around USD1944 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.0290	15.0065	15.0248	15.0157
EUR/ZAR	18.4249	18.4520	18.4870	18.4695
GBP/ZAR	20.4301	20.4219	20.4459	20.4339
JPY/ZAR	0.1461	0.1460	0.1462	0.1461
AUS/ZAR	11.5567	11.6651	11.6798	11.6725
CAD/ZAR	11.7606	11.8496	11.8652	11.8574

Yesterday the rand was under pressure on the back of global market concern and (potential) additional local restrictions. At the time of writing this report the rand was trading around 15.02 to the US dollar. Market concern was reignited around additional restrictions to the existing level 3 lockdown for the country. All eyes will be on the National Coronavirus Command Council scheduled to meet today. The national state of disaster was extended to 15 January 2021. The petrol price increased by an estimated 40 cents per litre today. South Africa's PMI is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	53.60	53.87	53.88	53.87	0.28
Light Crude	49.93	50.00	50.01	50.00	0.07
Gold	1,949.35	1,944.36	1,945.13	1,944.36	-4.99
Platinum	1,111.50	1,092.80	1,101.80	1,092.80	-18.70
Silver	27.57	27.30	27.34	27.30	-0.27

Index	Previous Close	Last	Change
ALSI	56,051.00	-	-
S&P 500	3,700.65	3,726.86	26.2
JSE All Share	60,479.42	-	-
Dow Jones	30,223.89	30,391.60	167.7

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