

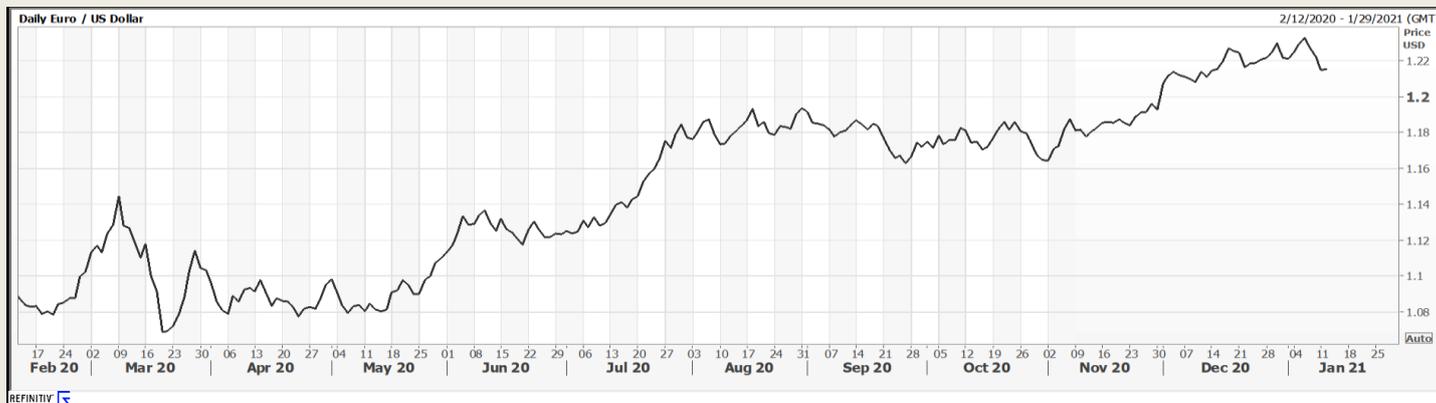
Currency Markets

(Spot : 14 Jan 2021)

International Market

| Currency | Mid Yesterday 5pm | Bid | Offer | Mid |
|----------|-------------------|----------|----------|----------|
| EUR/USD | 1.2141 | 1.2152 | 1.2155 | 1.2154 |
| USD/JPY | 104.3650 | 104.2200 | 104.2400 | 104.2300 |
| GBP/USD | 1.3457 | 1.3540 | 1.3541 | 1.3541 |
| USD/CHF | 0.8915 | 0.8905 | 0.8907 | 0.8906 |
| USD/CAD | 1.2820 | 1.2759 | 1.2763 | 1.2761 |
| AUD/USD | 0.7669 | 0.7707 | 0.7708 | 0.7708 |
| NZD/USD | 0.7151 | 0.7174 | 0.7178 | 0.7176 |

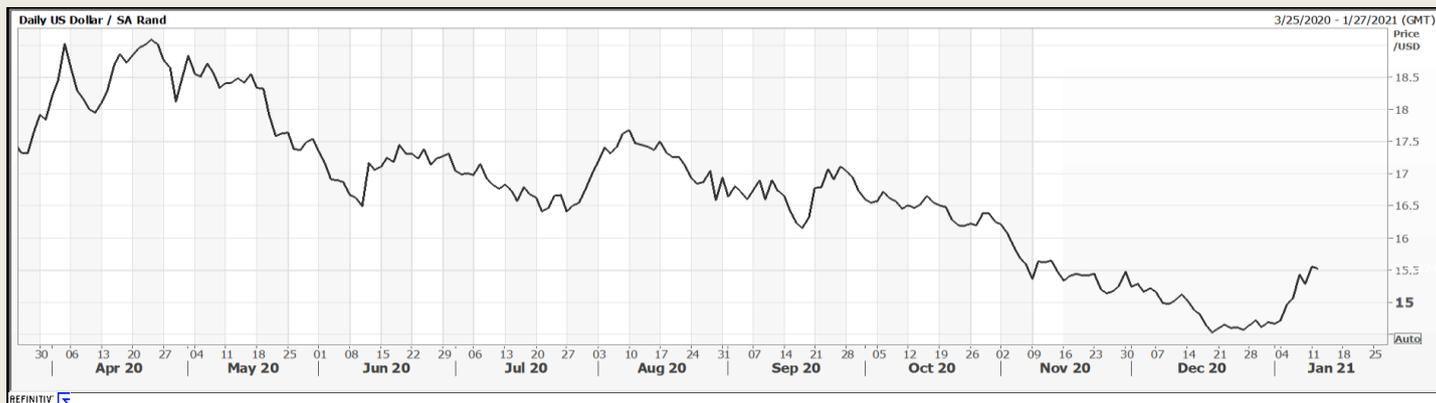
Market concern was reignited around political uncertainty in the US and increasing infections across the globe. Emerging markets were under pressure on the back of a stronger US dollar. US Democrats forged ahead with Trump's potential impeachment. There were reports that an estimated 9 million people in the US received their 1st vaccine against the virus. Markets await progress on additional US fiscal stimulus to support the US economic, after printing weak employment figures last week. Oil was lower on the back of concerns around increasing global infections. US employment figures are anticipated later today. Gold was softer and (at the time of writing this report) was trading around USD1850 an ounce.



Local Market

| Currency | Mid Yesterday 5pm | Bid | Offer | Mid |
|----------|-------------------|---------|---------|---------|
| USD/ZAR | 15.5796 | 15.5174 | 15.5499 | 15.5337 |
| EUR/ZAR | 18.9110 | 18.8677 | 18.8848 | 18.8763 |
| GBP/ZAR | 20.9596 | 21.0178 | 21.0418 | 21.0298 |
| JPY/ZAR | 0.1494 | 0.1489 | 0.1492 | 0.1490 |
| AUS/ZAR | #N/A | 11.9717 | 11.9854 | 11.9786 |
| CAD/ZAR | 12.1531 | 12.1689 | 12.1822 | 12.1756 |

Yesterday the rand was under pressure ahead of Ramaphosa's announcement around changes to local lockdown restrictions. At the time of writing this report the rand was trading around 15.56 to the US dollar. Ramaphosa announced that South African would remain on the adjusted level 3 lockdown restrictions. The changes to the restrictions would include: restricted access to 20 land ports; the curfew would be from 9pm to 5am; all beaches and public parks in hotspots would remain closed; the restriction on the sale of alcohol would remain. Ramaphosa confirmed that 20 million doses of the vaccine were secured for this year and the vaccine would be rolled out in a 3 phased approach: 1) health workers; 2) essential services, elderly and people with core morbidities and; 3) the larger population. The goal is to achieve 60% of population immunity for the country. South Africa's manufacturing production is anticipated later today.



Financial Markets

| Commodity | Previous Close | Bid | Ask | Last | Change |
|-------------|----------------|----------|----------|----------|--------|
| Brent Crude | 55.66 | 55.85 | 55.86 | 55.85 | 0.19 |
| Light Crude | 52.25 | 52.49 | 52.50 | 52.49 | 0.24 |
| Gold | 1,844.66 | 1,855.99 | 1,857.01 | 1,855.99 | 11.33 |
| Platinum | 1,031.40 | 1,061.81 | 1,069.30 | 1,061.81 | 30.41 |
| Silver | 24.92 | 25.35 | 25.39 | 25.35 | |

| Index | Previous Close | Last | Change |
|---------------|----------------|---------------|--------------------------------|
| ALSI | 58,689.00 | - | - |
| S&P 500 | 3,824.68 | 3,799.61 | -25.1 |
| JSE All Share | 63,519.18 | - | - |
| Dow Jones | Access Denied | Access Denied | Access Denied: User req to PE(|

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