

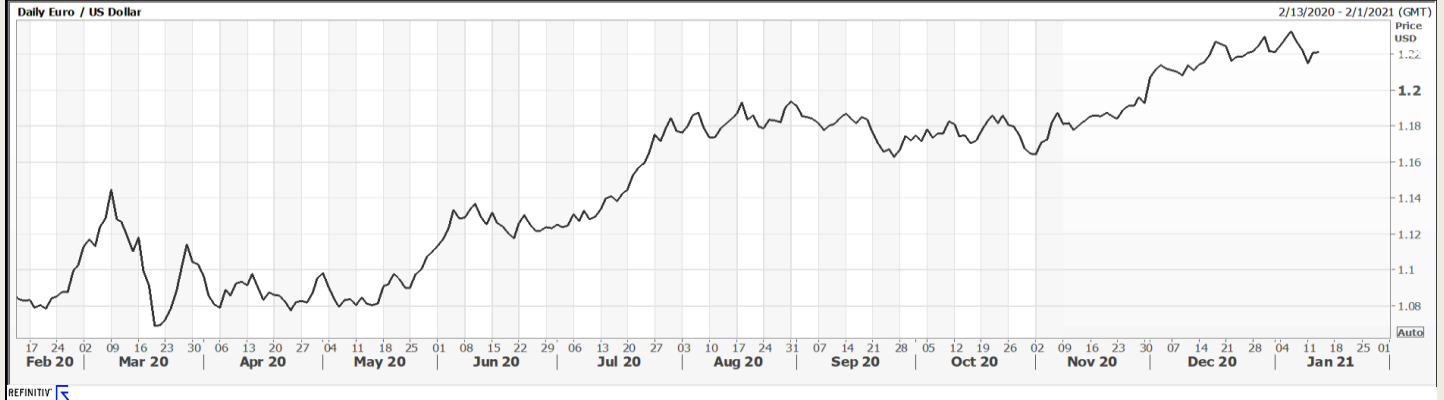
### Currency Markets

(Spot : 15 Jan 2021)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2152	1.2208	1.2211	1.2210
USD/JPY	104.2750	103.6500	103.6700	103.6600
GBP/USD	1.3600	1.3677	1.3679	1.3678
USD/CHF	0.8899	0.8860	0.8861	0.8861
USD/CAD	1.2773	1.2717	1.2721	1.2719
AUD/USD	0.7712	0.7761	0.7762	0.7762
NZD/USD	0.7168	0.7221	0.7225	0.7223

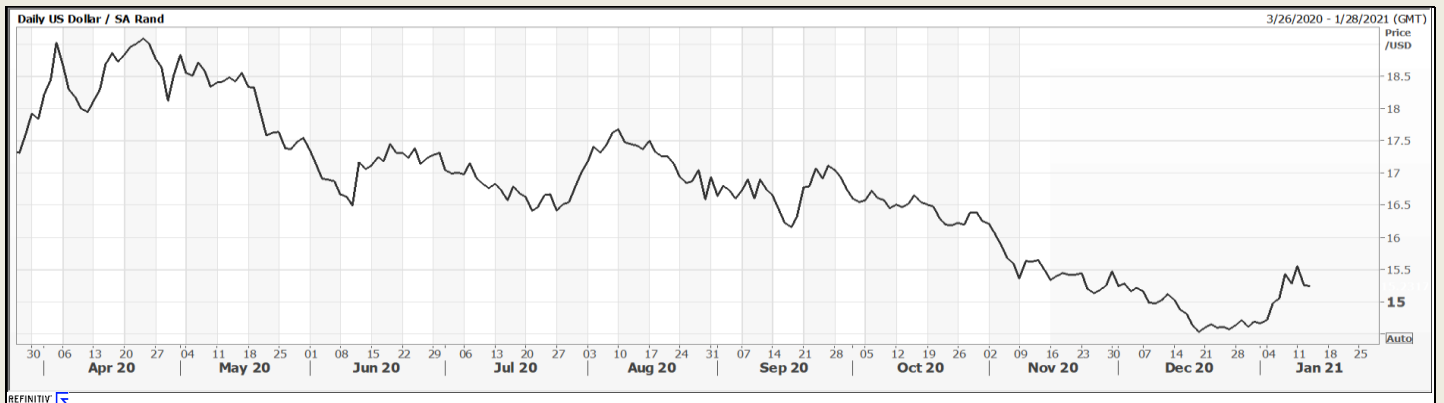
Markets were optimistic around the vaccine for the virus which tempered concerns around political uncertainty in the US. Emerging markets gained as investors turned to riskier currencies. US House of Representatives were scheduled to vote later today on Trump's potential impeachment. Trump is scheduled to leave parliament next week after President-elect Biden takes the reigns. The US increased the rate of vaccinating Americans to an estimated 700,000 per day, after the reserve doses were released by the US government. Oil gained and reached an estimated 1-year high on the back of surprise decrease in US inventories. US CPI, housing figures, Fed budget balance and; Euro Zone industrial production is anticipated later today. Gold was firmer and (at the time of writing this report) was trading around USD1858 an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.3976	15.2273	15.2424	15.2349
EUR/ZAR	18.7106	18.5932	18.6104	18.6018
GBP/ZAR	20.9398	20.8265	20.8505	20.8385
JPY/ZAR	0.1477	0.1468	0.1471	0.1469
AUS/ZAR	11.8652	11.8108	11.8340	11.8224
CAD/ZAR	12.0581	11.9645	11.9888	11.9767

Yesterday the rand recovered on the back of optimism around the vaccine and after Ramaphosa's announcement around changes to local level 3 lockdown restrictions. At the time of writing this report the rand was trading around 15.19 to the US dollar. South Africa's November manufacturing production contracted by 1.3% (MoM) compared to the forecasted increase of 0.3%, raising concerns around the impact of the pandemic on economic growth. South Africa's November retail sales is anticipated later today.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	56.58	57.22	57.23	57.22	0.63
Light Crude	53.21	53.73	53.75	53.73	0.53
Gold	1,855.63	1,857.33	1,859.33	1,857.33	1.70
Platinum	1,075.82	1,076.66	1,083.12	1,076.66	0.84
Silver	25.57	25.51	25.55	25.51	-0.06

Index	Previous Close	Last	Change
ALSI	58,610.00	-	-
S&P 500	3,799.61	3,801.19	1.6
JSE All Share	63,759.93	-	-
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE(

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