

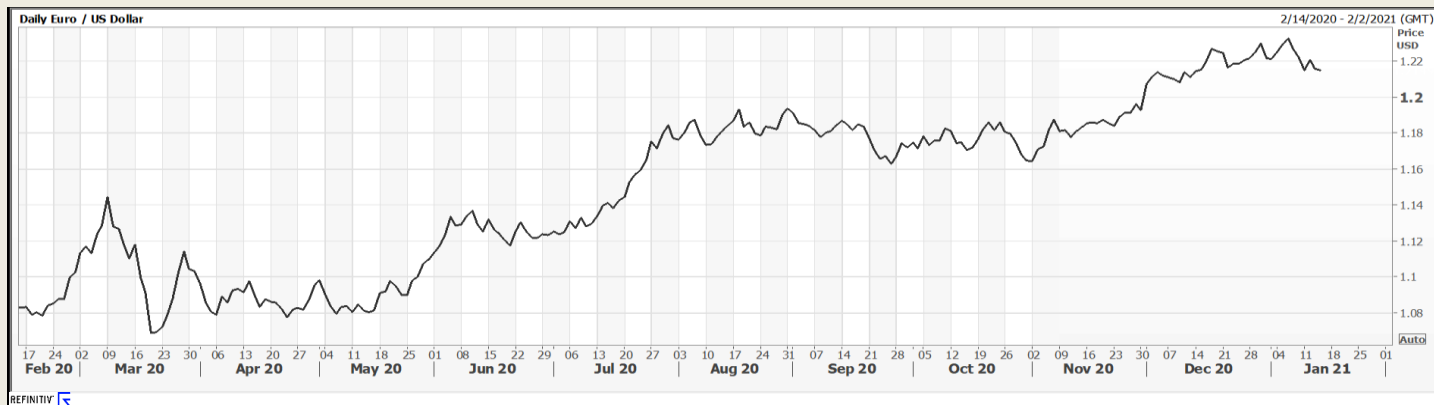
Currency Markets

(Spot : 18 Jan 2021)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2164	1.2149	1.2153	1.2151
USD/JPY	103.8700	103.9900	104.0100	104.0000
GBP/USD	1.3647	1.3633	1.3634	1.3634
USD/CHF	0.8875	0.8874	0.8875	0.8875
USD/CAD	1.2740	1.2684	1.2688	1.2686
AUD/USD	0.7735	0.7755	0.7756	0.7756
NZD/USD	0.7178	0.7201	0.7205	0.7203

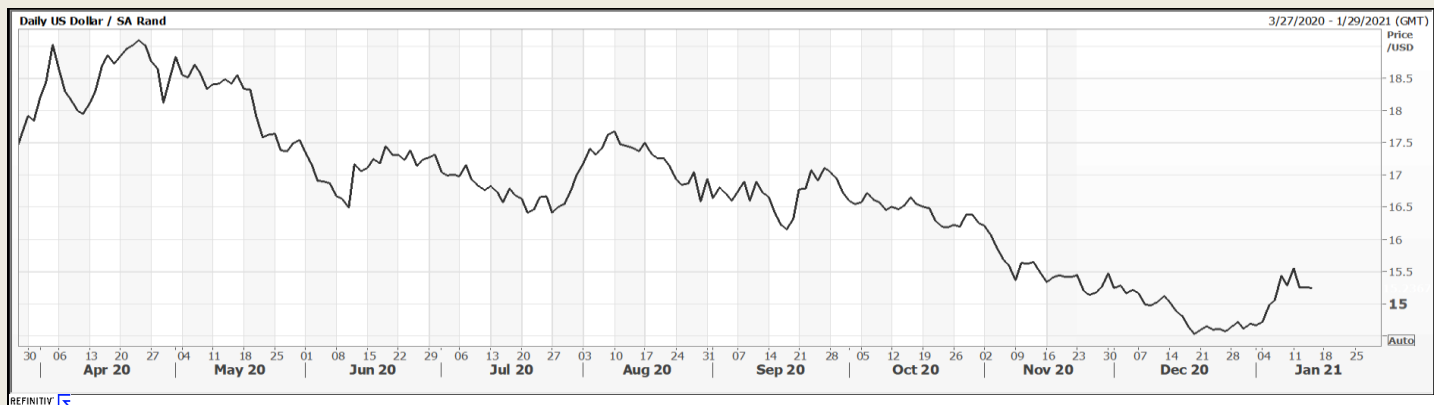
Markets were optimistic around US stimulus and positive data from China which tempered concerns around US votes in favour of Trump's impeachment. Investors turned to riskier currencies which provided support for emerging markets. There were reports that US President-elect Biden was considering a stimulus package of an estimated USD2 trillion. The US House of Representatives voted in favour of Trump's impeachment. Trump forged ahead with a ban on US investment in companies controlled by China's military, a week before he leaves office. Federal Reserve Chairperson Powell is scheduled to speak later today. China's December exports printed higher than anticipated at 18.1% (YoY) indicating increased demand across the globe in support of a global economic recovery. US employment figures; Germany's GDP; China's trade balance, loan and financing and; the European Central Bank monetary policy statement is anticipated later today. Gold was softer and (at the time of writing this report) was trading around USD1845 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.2487	15.2445	15.2595	15.2520
EUR/ZAR	18.5481	18.5180	18.5475	18.5328
GBP/ZAR	20.8113	20.7869	20.8109	20.7989
JPY/ZAR	0.1468	0.1465	0.1468	0.1466
AUS/ZAR	11.8057	11.8202	11.8417	11.8310
CAD/ZAR	11.9855	12.0102	12.0315	12.0209

Yesterday the rand held onto gains on the back of optimism around a global economic recovery. At the time of writing this report the rand was trading around 15.26 to the US dollar. South African schools are scheduled to open later this month for the 2021 academic year, raising concerns of increasing infections. South Africans await details around the delivery of the 1.5 million vaccines that were secured for the country.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	56.06	55.99	56.00	55.99	-0.07
Light Crude	52.91	52.91	52.92	52.91	-
Gold	1,843.41	1,843.71	1,844.48	1,843.71	0.30
Platinum	1,093.94	1,101.86	1,109.46	1,101.86	7.92
Silver	25.14	25.26	25.30	25.26	0.12

Index	Previous Close	Last	Change
ALSI	58,334.00	-	-
S&P 500	3,801.19	3,809.84	8.7
JSE All Share	63,535.10	-	-
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE(I

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