

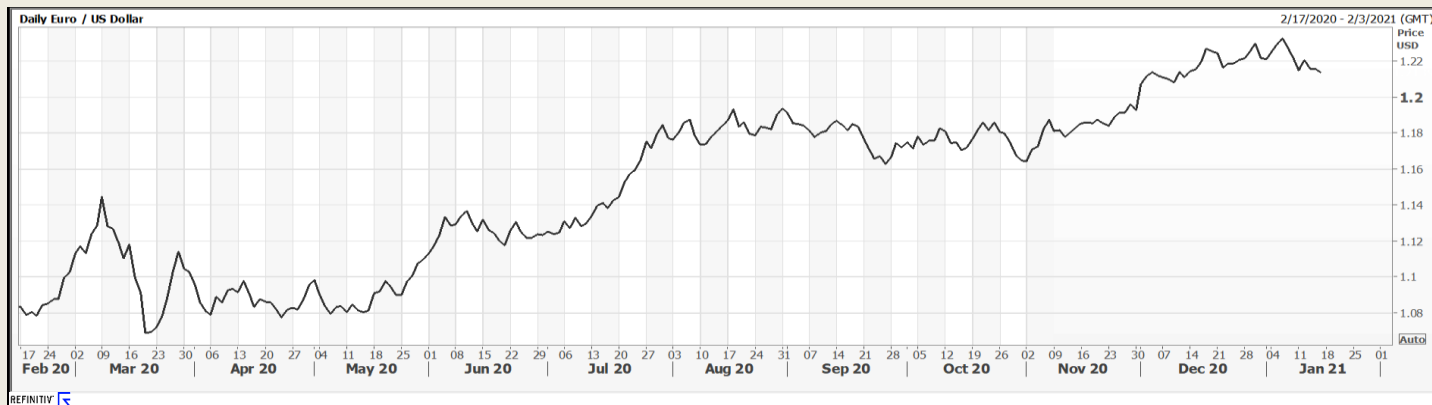
Currency Markets

(Spot : 19 Jan 2021)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2118	1.2137	1.2141	1.2139
USD/JPY	104.1000	103.7900	103.8200	103.8050
GBP/USD	1.3651	1.3670	1.3671	1.3671
USD/CHF	0.8898	0.8891	0.8895	0.8893
USD/CAD	1.2681	1.2660	1.2664	1.2662
AUD/USD	0.7743	0.7755	0.7756	0.7756
NZD/USD	0.7180	0.7192	0.7197	0.7195

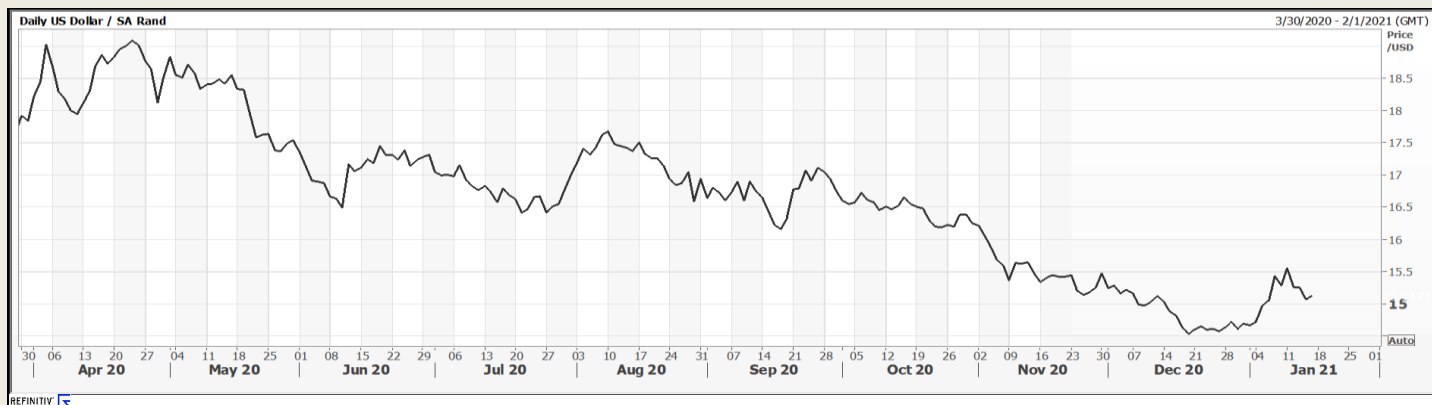
Markets were optimistic with the USD1.9 trillion US stimulus, which tempered concerns around proceeding on Trump's impeachment. Investors turned to riskier currencies which provided support for emerging markets. US President-elect Biden announced the additional US stimulus package of USD1.9 trillion to aid the US economy from the impact of the pandemic. Concerns were raised around the funding of the stimulus package which could result in increased tax. Trump was the 1st US president in history that was voted to be impeached twice, with US Senate to meet next week for proceedings. US Federal Reserve Chairperson Powell reiterated that the Fed would keep interest rates unchanged and would continue with its existing bond purchases. US markets are closed on Monday for Martin Luther King Jr. Day. Oil was higher on the back of a weaker US dollar and positive data from China. US retail sales, PPI, industrial production; manufacturing production and; Euro Zone trade balance is anticipated later today. Gold was trading around USD1851 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.1573	15.1226	15.1422	15.1324
EUR/ZAR	18.3678	18.3638	18.3815	18.3727
GBP/ZAR	20.6923	20.6733	20.6973	20.6853
JPY/ZAR	0.1457	0.1456	0.1459	0.1458
AUS/ZAR	11.7372	11.7126	11.7416	11.7271
CAD/ZAR	11.9456	11.9338	11.9566	11.9452

Yesterday the rand extended gains with optimism around US stimulus. At the time of writing this report the rand was trading around 15.11 to the US dollar. Government confirmed that South Africa's national state of disaster was extended to 15 March 2021. All eyes will be Reserve Bank governor Kganyago next week for the local interest rate announcement.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	56.42	55.95	55.96	55.95	-0.46
Light Crude	53.57	53.28	53.29	53.28	-0.29
Gold	1,846.37	1,848.74	1,849.25	1,848.74	2.37
Platinum	1,118.25	1,097.12	1,104.01	1,097.12	-21.13
Silver	25.53	25.40	25.44	25.40	-0.13

Index	Previous Close	Last	Change
ALSI	58,846.00	-	-
S&P 500	3,809.84	3,795.54	-14.3
JSE All Share	63,474.53	-	-
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE

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