

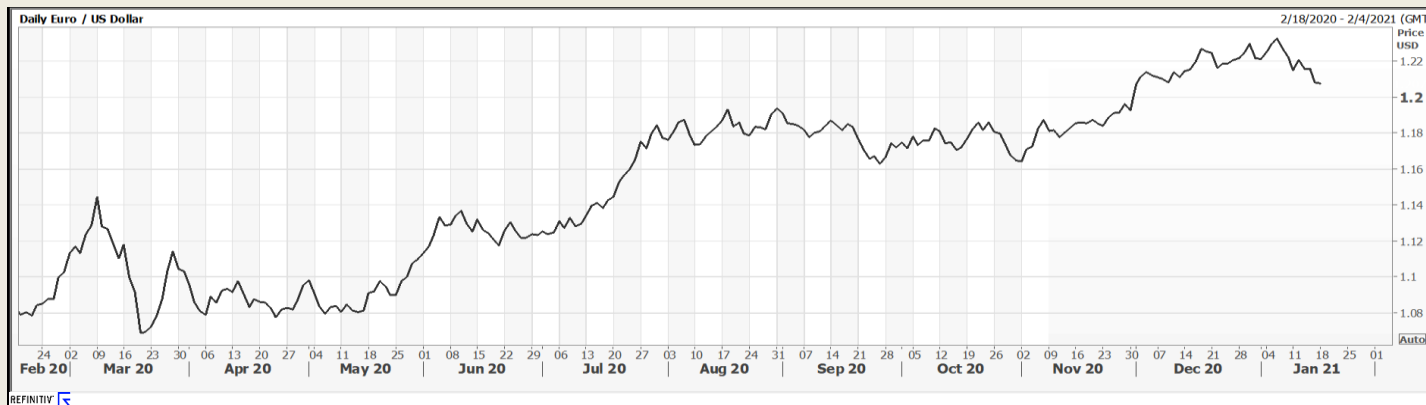
### Currency Markets

(Spot : 20 Jan 2021)

#### International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2098	1.2074	1.2076	1.2075
USD/JPY	103.8750	103.7300	103.7500	103.7400
GBP/USD	1.3600	1.3568	1.3571	1.3570
USD/CHF	0.8893	0.8916	0.8917	0.8917
USD/CAD	1.2733	1.2770	1.2774	1.2772
AUD/USD	0.7709	0.7687	0.7688	0.7688
NZD/USD	0.7148	0.7121	0.7125	0.7123

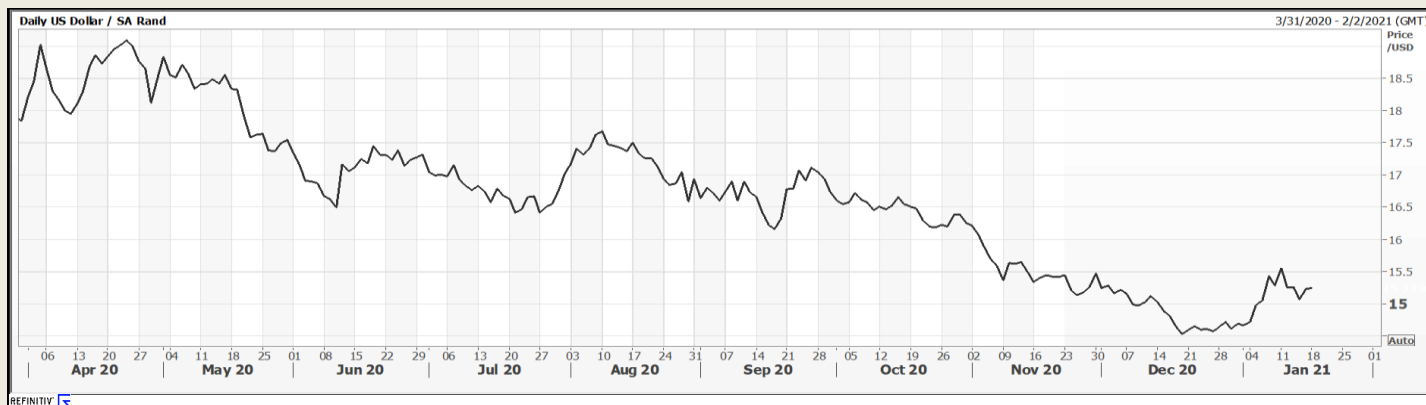
Markets were optimistic with positive GDP and factory data from China which tempered concerns around a slowing economic recovery in the US. China's GDP for the 4th quarter of 2020 printed better than anticipated at 6.5% (YoY), compared to the previous 4.9%. China's December industrial production printed higher at 7.3% (YoY). US December retail sales contracted by 0.7% (MoM) indicating a slowing economic recovery. All eyes will be on President-elect Biden that is scheduled to officially take office this week. Markets await developments on the USD1.9 trillion stimulus package once Biden takes the reigns. US markets are closed today for Martin Luther King Jr. Day. Oil was lower on the back of concerns around increasing lockdown restrictions across the globe. Gold was softer and (at the time of writing this report) was trading around USD1828 an ounce.



#### Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	15.2460	15.2355	15.2513	15.2434
EUR/ZAR	18.4464	18.4012	18.4157	18.4085
GBP/ZAR	20.7349	20.6766	20.7006	20.6886
JPY/ZAR	0.1465	0.1470	0.1472	0.1471
AUS/ZAR	11.7482	11.7272	11.7413	11.7343
CAD/ZAR	11.9630	11.9382	11.9520	11.9451

On Friday, the rand extended gains with optimism around US stimulus but was under pressure with concerns of a slowing global recovery. At the time of writing this report the rand was trading around 15.23 to the US dollar. The power utility Eskom implemented load shedding across the country, disrupting business activity. All eyes will be on Reserve Bank governor Kganyago this week for the 1st local interest rate announcement for 2021.



### Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	55.10	54.72	54.74	54.72	-0.37
Light Crude	52.36	52.07	52.09	52.07	-0.28
Gold	1,826.59	1,837.36	1,838.13	1,837.36	10.77
Platinum	1,073.43	1,083.82	1,092.39	1,083.82	10.39
Silver	24.74	25.04	25.08	25.04	0.31

Index	Previous Close	Last	Change
ALSI	58,446.00	-	-
S&P 500	3,795.54	3,768.25	-27.3
JSE All Share	63,884.77	-	-
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE

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