

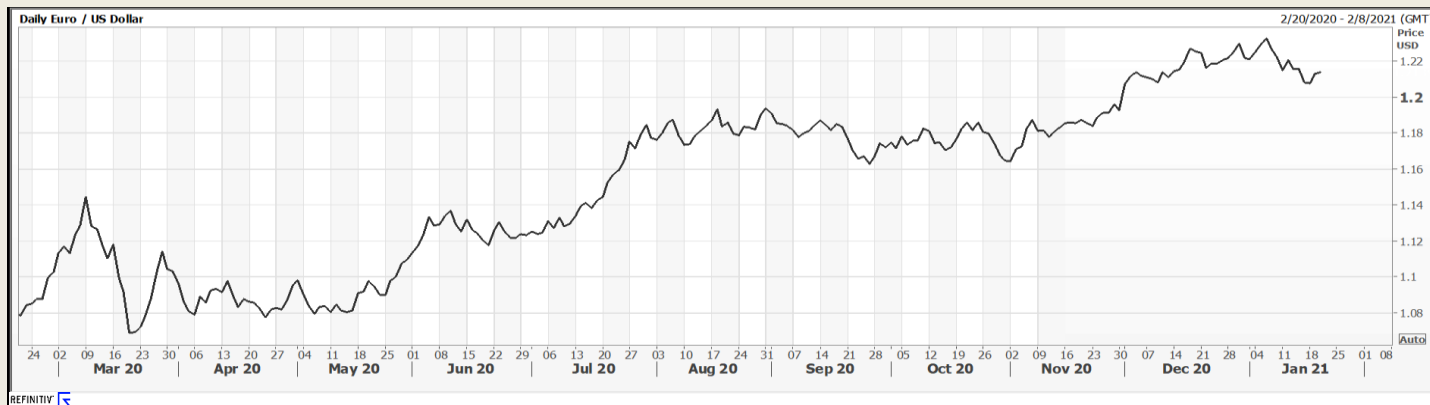
Currency Markets

(Spot : 22 Jan 2021)

International Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
EUR/USD	1.2126	1.2139	1.2142	1.2141
USD/JPY	103.9950	103.7600	103.7700	103.7650
GBP/USD	1.3615	1.3653	1.3654	1.3654
USD/CHF	0.8881	0.8877	0.8887	0.8882
USD/CAD	1.2756	1.2708	1.2709	1.2709
AUD/USD	0.7704	0.7724	0.7725	0.7725
NZD/USD	0.7106	0.7130	0.7131	0.7131

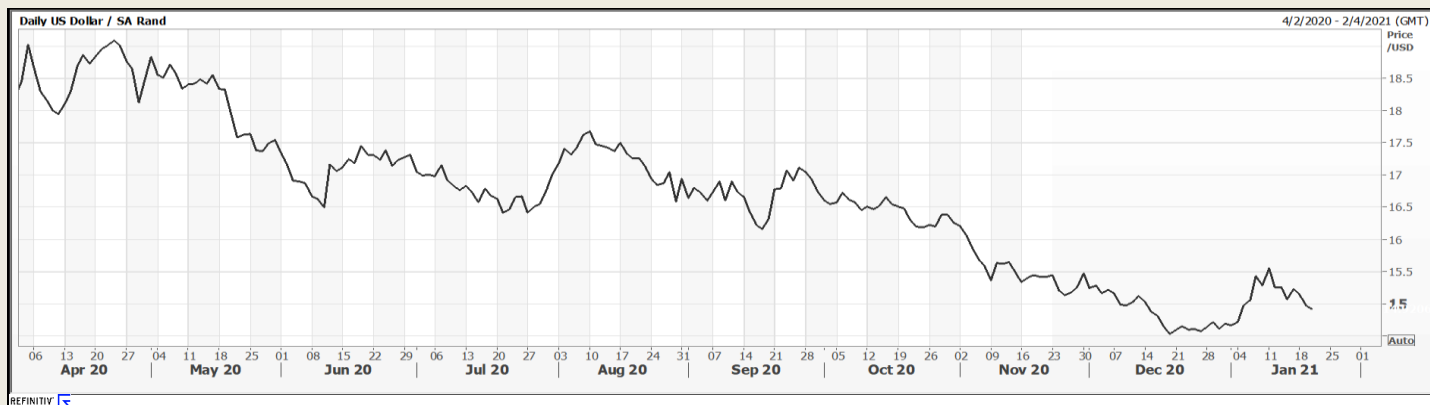
Markets were optimistic of the US pandemic relief package ahead of the inauguration of the US President. Investors turned to riskier currencies which provided support for emerging markets. Former Federal Reserve Chairperson Janet Yellen argued that the benefits of a generous pandemic stimulus package would outweigh the risk attached to the increasing debt. Yellen highlighted views against weakening the US dollar after Trump's aim to devalue the currency. Markets await developments on Biden's proposed USD1.9 trillion relief package to support the US economy. Markets turn its attention to the inauguration of US President-elect Biden scheduled today. Once Biden takes office, the tax on corporates and the wealthy US population is anticipated to increase. Oil gained with optimism around an economic recovery. UK CPI, PPI and; Euro Zone CPI is anticipated later today. Gold (at the time of writing this report) was trading around USD1848 an ounce.



Local Market

Currency	Mid Yesterday 5pm	Bid	Offer	Mid
USD/ZAR	14.9712	14.9184	14.9501	14.9343
EUR/ZAR	18.1557	18.1246	18.1416	18.1331
GBP/ZAR	20.3828	20.3820	20.4060	20.3940
JPY/ZAR	0.1440	0.1438	0.1441	0.1439
AUS/ZAR	11.5344	11.5221	11.5507	11.5364
CAD/ZAR	11.7355	11.7472	11.7653	11.7563

Yesterday the rand extended gains on the back of a weaker US dollar, ahead of US President-elect Biden taking office. At the time of writing this report the rand was trading around 14.94 to the US dollar. The South African Reserve Bank's 1st Monetary Policy Committee meeting for 2021 commences today, leading up to the interest rate announcement tomorrow. South Africa's November mining production contracted by 11.6% compared to the previous contraction of 5.9%. South Africa's December CPI is anticipated later today.



Financial Markets

Commodity	Previous Close	Bid	Ask	Last	Change
Brent Crude	55.90	56.19	56.21	56.19	0.30
Light Crude	52.98	53.26	53.28	53.26	0.37
Gold	1,839.34	1,848.46	1,849.23	1,848.46	9.12
Platinum	1,083.08	1,095.80	1,102.08	1,095.80	12.72
Silver	25.19	25.36	25.40	25.36	0.17

Index	Previous Close	Last	Change
ALSI	58,373.00	-	-
S&P 500	3,768.25	3,798.91	30.7
JSE All Share	63,713.87	-	-
Dow Jones	Access Denied	Access Denied	Access Denied: User req to PE

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